

MAJOR HIGHLIGHTS-Q1-FY'23

- ❖ Bank earned Net Profit of ₹ **235** crore during the current quarter against Net Profit of ₹ 206 crore in June'21, with increase in net profit by **14.08%**.
- ❖ Net Interest Income (NII) for the quarter improved to ₹ **2142** crore as at the end of June'22 from ₹ 2127 crore as at the end of June'21, registering a Y-o-Y growth of ₹ **15** crore (**0.71%**).
- ❖ Operating Profit for the quarter has marginally declined from ₹ 1232 crore as of June'21 to ₹ **1221** crore in June'22 due to provision for revaluation of investments by ₹132.80 crore, when compared to the same figure last year.
- ❖ Gross Advances increased by ₹ **19419** crore (**11.08%**) on Y-o-Y basis and stood at ₹ **194648** crore in June'22 as against ₹ 175229 crore in June'21.
- ❖ Net NPA reduced from 5.09% to **3.93%** on Y-o-Y basis registering an improvement of **116 bps**.
- ❖ PCR as at June'22 stands at **86.61** % as against 84.28 % as at same quarter last year registering an improvement of **233 bps**.

BUSINESS HIGHLIGHTS

- ❖ Total Business of the Bank, stood at ₹ **537309** crore as on June'22 as against ₹ 506712 crore registering growth of ₹ 30597 crore(**6.04%**) on Y-o-Y basis.
- ❖ Total Deposits have increased by ₹ **11178** crore and stood at ₹ **342661** crore as on June'22 as compared to ₹ 331483 crore as at the end of June'21 reflecting an increase of **3.37%** on Y o Y basis.
- ❖ CASA Deposits have increased by ₹ **11864** crore to ₹ **174562** crore reflecting Y-o-Y growth of **7.29%**. CASA share in Total Deposits has improved from 49.20% as at the end of June 2021 to **51.15%** as at the end of June'22.

ASSET QUALITY

- ❖ Gross NPA reduced from 15.92% to **14.90** % on Y-o-Y basis registering an improvement of **102** bps.
- ❖ Net NPA reduced from 5.09% to **3.93**% on Y-o-Y basis registering an improvement of **116** bps.
- ❖ PCR as at June 30, 2022 stands at **86.61** % as against 84.28 % as at same quarter last year registering an improvement of **233** bps.

PROFITABILITY

- ❖ Net Interest Income (NII) for the June'22 has improved from ₹ 2127 Crore to **₹ 2142 Crore (0.71%)**, Y-o-Y, despite having dip of ₹ 245 crore in investment coupon income.
- ❖ Net Interest Margin (NIM) for the Q1-FY'23 has improved from 2.83% to **2.88** % registering an improvement of **5 bps** on Y-o-Y basis.
- ❖ Operating Profit for the quarter has marginally declined from ₹ 1232 crore as of June'21 to **₹ 1221** crore in June'22 due to provision for revaluation of investments by ₹132.80 crore, when compared to the same figure last year.
- ❖ Cost to Income Ratio is **58.92** % for the quarter ended June'22 as compared to 58.31 % for the corresponding quarter previous year.
- ❖ ROA improved from 0.24 % to **0.27** % during Q1-FY'23.
- ❖ Business per employee for the June'22 has increased from ₹ 16.00 Crore to **₹ 17.14** Crore on **(7.13%)** Y-o-Y basis.

DIGITAL BANKING

- ❖ Bank has registered a growth of **32.58%**, in Internet Banking, Mobile Banking & IMPS transactions during 12 months period ended June'22, against corresponding period ended June'21.

BRANCH SEGMENTATION

- ❖ Bank is having pan India presence with network of 4528 branches with 65% (2934 branches) in rural & semi-urban areas, 2999 ATMs and 10644 BC Points with total 18171 Touch Points as on June'22.