



Central Bank Of India

Reaches out to the International Indians

Please do not write NRE Account Number if Amount is remitted for FCNR(B) Deposit

NRE DEPOSIT INTEREST RATES % per annum W.E.F.18/03/2020

Maturity Period	Rates for Deposits less than Rs.2 Crore	Rates For Deposits Rs.2 Cr to Rs.10 Cr (Single Deposit)
	Rates w.e.f.	Rates w.e.f.
	18.03.2020	10.02.2020
1 yr to less than 2 yrs	6.00	5.10
2 yr to less than 3 years	6.00	4.90
3 yr to less than 5 years	6.00	4.90
5 years & above upto 10 years	6.00	4.90
555 days	6.00	NA
777 days	6.00	NA

FCNR Interest Rate (% p.a.) w.e.f. 01.03.2020 till 31.03.2020

Period Of Deposit	USD	GBP	EUR	CAD	AUD
1 year to less than 2 years	2.15	1.07	0.10	2.44	1.05
2 years to less than 3 years	2.01	1.07	0.08	2.00	1.01
3 years to less than 4 years	1.73	1.06	0.10	1.91	1.00
4 years to less than 5 years	1.97	1.06	0.10	1.90	1.11
5 years only	1.76	1.07	0.13	1.89	1.16
Overdue Deposit	1.15	0.07	0.00	1.44	0.05

*Please check latest interest rate from home branch before Investing.

NRO Time Deposit Interest Rates

Maturity Period	Rates for NRO Time Deposit less than <u>Rs.2 Crore</u>	Rates for NRO Time Deposits of <u>Rs.2 Crore to Rs.10 Crore</u> (Single Deposit)
	w.e.f. 18.03.2020	w.e.f. 10.02.2020
7-14 Days	4.50	3.95
15-30 Days	4.50	4.25
31-45 Days	4.50	4.25
46-59 Days	5.25	4.50
60-90 Days	5.00	4.50
91-179 Days	5.40	4.75
180-270 Days	5.75	4.75
271-364 Days	6.00	4.75
1 year to less than 2 years	6.00	5.10
2 years to less than 3 years	6.00	4.90
3 years to less than 5 years	6.00	4.90
5 years & above upto 10 years	6.00	4.90
555 days	6.00	NA
777 days	6.00	NA
Cent Double	Discontinued	NA

Note:

- Premature withdrawal of deposits over Rs.5.00 lakhs will attract penal interest.
- Splitting of deposits for attracting higher rate is not permitted.

ABOUT FCNR(B) DEPOSIT

- FCNR (B) are only term deposit accounts for a minimum of 1 year and a maximum of 5 years.
- These are foreign currency deposit and the interest is based on Benchmark Rates provided by FEDAI.

Central Bank of India accepts FCNR B deposits in US Dollar, Great Britain Pounds, Euros, Australian Dollars and Canadian Dollars.

IMPORTANT INFORMATION

- NRIs can have joint accounts (NRO/NRE/FCNR). Joint account holders can be NRIs or resident Indians who are close relatives on a 'former or Survivor basis and Resident can operate the account as Power of Attorney Holder (POA).
- Nominees can be NRIs or resident Indians.
- Balances in your NRE/FCNR (B) accounts are freely repatriable.
- Repatriation can be in the currency of customers choice.
- As per latest Circular No.6-1/2016-UIDAI(DBT) Central/State Govt and other implementing agencies have been advised to exempt NRIs/PIOs/OCIs from aadhaar enrolment as they may not be eligible for Aadhaar enrolment as per the Aadhaar Act, 2016.
- No Income tax is applicable on interest earned on NRE and FCNR (B) deposits.

FATCA & CRS

Customers :-

1. Please provide FATCA/CRS Declaration to your home branch urgently.
2. Provide Your TIN No./Social Security No. or any to your home Branch.

Financial Institutions having financial assets of individuals and entities have to complete "Due Diligence Procedure". Customers are requested to please provide required information to the Bank as and when called for.

Phishing

- **Phishing** is an attempt by someone to retrieve others' confidential information such as passwords, credit/debit card details or other sensitive information. It can be in the form of an official looking email, website popup, SMS message or phone call.

Various instances of such phishing attempts (phone call, mail etc.) asking the details of credit card/debit card etc. have been reported.

As you are aware, no Bank will ask such details over phone, mail etc. It is for sure that if any call/mail is received asking such details, it is an attempt by somebody to gather the credentials which will be used by them for doing fraudulent transactions later.

All are requested to ensure that details (like Card Number, CVV. PIN, Passwords etc.) are not shared with such caller/sender.