**CENT-WAREHOUSE RECEIPT (WHR) SCHEME** 

* Eligibility:
* Existing/New customers:
* Individual Farmers (including SHGs/JLGs/Corporates including Farmers’ producer companies of Individual Farmers/Partnership Firms and Co-operatives of Farmers directly engaged in Agricultural and allied activities.
* Arthias/Commission Agents, Traders.
* Food and Agro based processing units.

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* Purpose:
* Finance against Warehouse/Cold Storage Receipts and Negotiable Warehouse Receipts issued by WDRA accredited Warehouses i.e. Central Warehouse Corporation, State Warehouse Corporation, Maharashtra State Warehouse Corporation etc. to Farmers/Traders/Processors/Arthiyas.

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* Quantum of Finance:
* Need Based.

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* Margin:
* 35% on Market Price/Value as per Warehouse Receipt or 20% on Minimum Support Price whichever is lower.

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* Rate of Interest:
* As per prevailing Rate of Interest for the scheme.
* For Agriculture loans up to Rs.10lac- Interest subvention is also available against Negotiable WHR for a further period of 6 months from the due date of repayment of crop loan fixed by the branch or one year from the availment of loan whichever is earlier to small & marginal farmers having KCC.

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* Terms of Repayment:
* Normal Shelf life of the commodity/12 months from disbursement/Due date of WHR, whichever is earlier.

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Security:

* Primary Security:
* Pledge of Warehouse Receipt.
* Collateral Security:
* In case WHR is issued by CWC, SWC and Collateral Managers having tie-up arrangement with bank – NIL.
* In other cases, as per guidelines in WHR scheme.

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* N.B. **For details please contact our nearest Branch**.

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