



सेन्ट्रल बँक ऑफ़ इंडिया
Central Bank of India

CENTRAL TO YOU SINCE 1911

MEGA E-AUCTION SALE NOTICE

Regional Office : 14/15, Variety Hall Road, Coimbatore - 641 001

(UNDER SARFAESI ACT 2002)

Whereas, the Authorized Officer of Central Bank of India had taken possession of the following schedule mentioned properties on the dates mentioned below, under sec. 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, pursuant to the demand notice dated as mentioned below, issued under Sec 13(2) of the said Act, in the following loan accounts with right to sell the same for realization of Bank's dues plus interest as detailed hereunder. And whereas consequent upon failure to repay the dues by the borrower / guarantor / mortgagor, the undersigned, in exercise of powers conferred under Section 13(4) (a) of the Said Act read with rule 8 and 9 of the Security Interest (Enforcement) Rules, 2002 proposes to realize the Bank's dues by sale of the said properties. The Sale will be done by the undersigned through e-auction platform provided at the website : <http://centralbank.auctiontiger.net>

Branch : Tirupur Branch. Name of the Loan Account : Borrower : 1) M/s.Sardhar Hosiery Mills, Prop: Late.Mr.S.K.Rathinasamy, No.50/67, Bridgeway Colony, Tirupur. Guarantors : 1) Mr.R.Maruthachalamurthy, S/o.Late.Mr.S.K.Rathinasamy, 50 Bridgeway Colony, Tirupur 641607, 2) Mrs.R.Vijayalakshmi, W/o.Late.S.K.Rathinasamy, D No. 2, Balavinayakar Kovil Street, Pitchampalayam Post, Tirupur 641602, 3) Mrs.E.Chitradevi, D/o.Late.S.K.Rathinasamy, Door No. 35/18, Bharathi Park, V Cross Road, Saibaba Colony, Coimbatore 641011, 4) Mrs.S.M.Jayanthi, D/o.Late.S.K.Rathinasamy, Door No.15, Royal Avenue, 15, Velampalayam, Tirupur - 641603. Amount Due : Rs.25,62,122/- as on 02.12.2019 and interest plus other charges thereon. Demand Notice Date : 18.01.2019. Possession taken on : 15.05.2019. Description / Schedule of Property : **ITEM No - 1: Land with Building admeasuring 3696 Square Feet situated at G S No. 3/3, Site No. 59,60, Tirupur Registration District, Pitchampalayam First Street (also known as Balavinayagam Kovil street), Thottipalayam village, Tirupur Municipal, Tirupur Taluk. Owned by Late Mr S K Rathinasamy. Boundaries : North: Pitchampalayam Road, South: Site No.61, East : Part of Site No. 59 and 60, West : 40 feet Wide Road. Reserve Price : **Rs.155.55 lakhs. EMD : Rs.15,55,500/-.** Bid Increase Amount : **Rs.10,000/-.** **Item No - 2 :** Land and Building admeasuring 2480 Square Feet situated G S No. 648, Site No. 4, Tirupur Registration District, D No. 67, Bridgeway colony, Thottipalayam Village, Tirupur Municipal Town, Tirupur Taluk. Owned by Late Mr.S.K.Rathinasamy. Boundaries: North: 40 feet Wide Road, South: Vaiyapuri Velar property, East: Site No.5, West: Chinnasamy Gounder Property. Reserve Price : **Rs.72.25 lakhs. EMD: Rs.7,22,500/-.** Bid Increase Amount : **Rs.10,000/-.** Date of Auction : **13.01.2020.** Time of Auction : **12.00 Noon to 1.00 PM.** Date of Inspection of the Property : **On all working days between 04.12.2019 and 09.01.2020 between 10 AM and 4 PM with the prior appointment of branch manager.** Last Date Remitting EMD : **09.01.2020. Authorised Officer Mobile No : 9962051922****

TERMS & CONDITIONS : 1. The auction sale will be online E-Auction/Bidding through website <http://centralbank.auctiontiger.net> the above specified date & time (with unlimited auto extension of 5 minutes till the conclusion of sale). 2. EMD shall be remitted only through RTGS/NEFT to the Account no.3256317787 of Central Bank of India, Coimbatore Main Branch, IFSC Code CBIN0280908 on or before **09.01.2020, 4.00 p.m.** 3. Bids shall be submitted through online on or before **09.01.2020, 10.00 p.m.** 4. The E-Auction is being held on "AS IS WHERE IS BASIS". 5. Intending bidders are required to go through the website <http://centralbank.auctiontiger.net> for detailed terms and conditions of auction sale before submitting their bids and taking part in the e-auction sale proceedings. 6. Successful bidder/purchaser will remit TDS @ 1% on sale proceeds on immovable property/ies of value Rs.50.00 lacs and above as per Sec 194 IA of the income tax Act 1961 and deposit the same by furnishing the challan in Form 26QB and submit the Original receipt of TDS Certificate to Bank. 7. The interested bidders who require assistance may contact M/s.e-procurement Technologies Limited (auctiontiger). Tel: 079.40230805 to 812 or Mr.Thevar Praveen Kumar Mob : 9722778828 e-mail id : praveen.thevar@auctiontiger.net; support@auctiontiger.net

Date : 03.12.2019
Place : Coimbatore

Authorised officer
Central Bank of India