BEFORE THE RECOVERY OFFICER, MUMBAI DEBTS RECOVERY TRIBUNAL-III

1st Floor. MTNLTelephone Exchange Building, Next to Raghuleela Mall, Near Vashi Railway station, Sector 30 A, Vashi, Navi Mumbai400703

E - AUCTION SALE NOTICE

RECOVERY PROCEEDING NO.28/2008

In

O.A. No. 203 of 2005

BETWEEN:

Central Bank Of India

]... Certificate Holders

V/s

M/S. N. A. ENTERPRISES AND ORS

]... Certificate Debtors

Whereas Hon'ble Presiding Officer, Debts Recovery Tribunal No.III Navi Mumbai has drawn up the Recovery Certificate in Original Application No. 203 of 2005 for recovery of Rs. 50,00,000/- (Rupees fifty lacs only) and with interest from the date of filing Original Application till realization from the Certificate Debtors/ Defendants which sum is recoverable together with interest, costs, charges as per recovery certificate.

And Whereas on 19th January 2021 there will be due under Recovery Certificate a sum of Rs. 9,91,14,772.00 (Rupees Nine Crore Ninety One Lacs Fourteen Thousand Seven Hundred Seventy Two only) inclusive of all costs and interests thereon.

The immovable properties more particularly described under Schedule of Properties in Proclamation of Sale and Terms and conditions of Sale will be sold by Electronic Public auction on 19th January 2021 in the premises of this Tribunal through e-auction Agency "C-1 India Pvt. Ltd. at their website/portal http://www.bankeauctions.com of the said agency between 11.00 to 11:30 a.m. with auto extension clause, i.e. the end time of E-Auction will be extended by 10 minutes each time if bid is made in the last 5 minutes before close of E-Auction. M/s C-1 India Pvt. Ltd. on their website-http://www.bankeauctions.com contact persons- Mr. Haresh Gowda and Mr. Atul Rege, Senior Manager on mobile-9594597555, 9821572858 helpline nos. 7291981124/25/26.

The public at large is hereby invited to bid in the said E-Auction. The online offers alongwith EMD Amount is payable by way of RTGS/NEFT in the THE RECOVERY OFFICER

DRT III MUMBAI Account No. 10430100022945 of Bank of Baroda, Vashi, Navi Mumbai Branch, IFSC Code No: BARBOVASHIX. Attested photocopy of TAN/PAN card and Address Proof should be made separately. And shall be uploaded with the online offer. The offer for more than one property shall be made separately. The last date for submission of online offers alongwith EMD and the other information/details is 16th January 2021 by 4.30 p.m. The physical inspection of the properties may be taken between 11.00 a.m. to 4.00 p.m on date 12th January 2021 at the property site.

The balance 25% of purchase price shall be deposited as soon as sale is knocked down by way of RTGS/NEFT except in the cases covered by Clause 22 of General conditions (in which case mode of payment would be a D.D/P.O) in the THE RECOVERY OFFICER DRT III MUBAI Account No. 10430100022945 of Bank of Baroda, Vashi, Navi Mumbai Branch, IFSC Code No: BARBOVASHIX for online money transfer/deposit. The balance of 75% of bid amount shall be deposited by DD/PO/Bankers' Cheque drawn in favour of Recovery Officer, DRT-III, Mumbai, R.P No. 28 of 2008 within 15 days from the date of sale.

The refund of EMD to the unsuccessful bidders at the close of auction shall be made only in the account number mentioned by such bidder by the concerned bank.

The Proclamation and terms and conditions of sale are available for inspection in the office of MDRT-III during the working hours situated at 1st Floor, MTNL Telephonic Exchange Building, Next to Raghuleela Mall, Near Vashi Railway Station, Sector 30-A, Vashi, Navi Mumbai-400703 and the copy of the same can be obtained from the office of MDRT-III on nominal charge of Rs. 100/- to be paid by Indian Postal Order/ Demand Draft favoring "Registrar, DRT-III, Mumbai". The proclamation and terms and conditions of sale are also available on website/ portal/http://www.bankeauctions.com. The sale of the above property is strictly on "As is where is basis". Offers not received in the prescribed tender form and after the prescribed date are liable to be rejected. The properties will not be sold below the reserve price mentioned in the Schedule.

SCHEDULE

No. of lots	Description of the property to be sold with the names of the co-owners where the property belongs to defaulter and any other person as co-owners.	Revenue assessed upon the property or any part thereof	Details of any other encumbrance to which property is liable	Valuation /Also state valuation given, if any, by the Certificate Debtors
1.	2.	3.	4.	5.
1.	Plot No. 45, 250 sq. mt, Steel Wire Housing Complex, Kalamboli Steel Yard, Navi Mumbai-410218. East – Plot	Not Known	Not Known	Valuation by M/s Basavraj Masangi & Co Date of report: 04/03/2020 Value – M.V.: Rs. 63.80.000.00

West - Road	
	R.V.: Rs.54,20,000,00
North-Plot No. 44	D.S.V.: Rs.51,00,000.00
South - Plot No.46	J. J. 7 Ra. 5 1,00,000.00
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Claims, if any, which have been put forward and any other known particulars its nature and value	below which the property	EMD Amt	Incremental Bid Amt (Bidders to increase their bids in the multiples of amount	Inspection of the property at site, date and time	Remarks
6	7	8	9	10	11
Not known.	Rs. 51,00,000/-	Rs. 5,10,000/-	Rs. 10,000/-	11 a.m. to 4.00 p.m.	Nil

The sale shall be subject to the laws for the time being in force, provisions contained in the Regulations of Practice, 2015 and terms and conditions of sale attached with Bid Application Form

Given under my hand

amal at Mumbai on this 17 day of December, 2020

(Mr. Udayshankar Yallamati)