



सेन्ट्रल बँक ऑफ इंडिया  
सेन्ट्रल बैंक ऑफ इंडिया  
Central Bank of India

1911 से आपके लिये 'केन्ट्रल' 'CENTRAL' to you since 1911



BRANCH: GOTTIPADU

**E AUCTION SALE NOTICE APPENDIX-IV A**

[See proviso to Rule 8(6)]

**Sale Notice for sale of immovable property**

**E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.**

Notice is hereby given to the public in general and in particular to the Borrower (s) that below described immovable property mortgaged/charged to the **Central Bank of India**, Secured Creditor, the **Constructive/physical possession** of which has been taken by the Authorized Officer of **Central Bank of India**, **GOTTIPADU Branch** Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on **30.06.2025** through online web portal **PSB Alliance pvt ltd portal <https://baanknet.com>** for the recovery of the amount due to the **Central Bank of India**, Secured Creditor from the below mentioned Borrower. The Reserve Price & EMD of the property is mentioned herein below, for detailed terms and conditions of the Sale, please refer to the link provided in secured creditor's website **<https://www.centralbankofindia.co.in>** or **PSB Alliance pvt ltd portal <https://baanknet.com>**

NAME OF THE BRANCH : GOTTIPADU

<b>BORROWER:</b> <b>M/s Ramaiah Cottons, Prop: Mr. Gorijavolu Sambasiva Rao</b> Address: s/o Ramaiah, 2-94 Gottipadu, Prathipadu Mandal, Guntur Dist – 522019	<b>GUARANTOR:</b> <b>Mr. Gorijavolu Tilak Kumar, s/o Samabashiva Rao</b> Address: 2-94 Gottipadu, Prathipadu Mandal, Guntur Dist – 522019
<b>Legal Heir-(1) Mrs Gorijavolu Rama Tulasamma</b> w/o. Samabashiva Rao 2-94 Gottipadu, Prathipadu Mandal, Guntur Dist – 522019	<b>Legal Heir-(2) Mr Gorijavolu Vasudeva Rao</b> s/o Samabashiva Rao 2-94 Gottipadu, Prathipadu Mandal, Guntur Dist – 522019
<b>Legal Heir-(3) Mr. Gorijavolu Tilak Kumar,</b> s/o Samaba Shiva rao Address- 2-94 Gottipadu, Prathipadu Mandal, Guntur Dist – 522019	

**SUB: NPA Loan Account of CC General MSME - with a limit of Rs.60,00,000.00 (Rupees SIXTY Lakhs only) on 18.02.2017 favoring M/s. RAMAIAH COTTONS - A/c No: 3521744276 with GOTTIPADU BRANCH**

**Amount due on date of Demand notice 13(2): Rs. 62,01,434.11/- (Rupees Sixty Two Lakhs One Thousand Four Hundred and Thirty Four and Eleven paisa only) plus interest as on 23-09-2024 plus interest & charges thereon minus subsequent recoveries if any.**

<b>1<sup>ST</sup> PROPERTY-Reserve Price : Rs. 5,92,000.00</b>	<b>EMD : Rs. 59,200.00</b>	<b>BID Increase Amount : Rs. 10,000.00</b>
<b>2<sup>nd</sup> PROPERTY-Reserve Price : Rs. 55,11,000.00</b>	<b>EMD : Rs. 5,51,100.00</b>	<b>BID Increase Amount : Rs. 10,000.00</b>
<b>Auto Extension Time 05 Mins</b>		

कृते सेन्ट्रल बैंक ऑफ इंडिया  
For CENTRAL BANK OF INDIA

Page 1 of 3





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**Description of the immovable properties:**

(Detailed description of the secured asset/ mortgaged properties)

**Immovable Property No: 1:-**

All that piece and parcel of vacant land at D. No.- 179, Near Door No 4-17 an extent of 164.6 Sq. Yds. Situated at Garapadu village, Garapadu sivaru, Chintapalli padu Grampanchayat, Vatticherkuru Mandal, Prathipadu asub district in Guntur district in the name of Mr. Gorijavolu Tilak Kumar.

**Bounded by:**

East: Property of M. Rama Rao 18'8"

West: 12ft wide road 20'8"

North: property of M. Surya Narayan and others 74'6"

South: Property of A. Satish Chandra 74'9"

**Immovable property No: 2**

**Item No: 1**

All that piece and parcel of vacant site of Plot No -9,10,15 and 16 in D. No. 572/2 an extent of 586.3 sq. yds. Situated at Martur Village, Martur sub District, Ongole registration District, Prakasham revenue District in the name of Mr. Gorijavolu Tilak Kumar.

**Bounded by:**

East: 20 ft wide Road 64'8"

West: 20ft wide Road 63'9"

North: 20 ft wide Road 82'0"

South: property of Shaikh Adam Sahib and Others 82'0"

**Item No: 2**

All that piece and parcel of vacant site of Plot No -17, 18, 23 and 24 in D. No. 572/2 an extent of 939.6 sq. yds. Situated at Martur Village, Martur sub District, Ongole registration District, Prakasham revenue District in the name of Mr. Gorijavolu Tilak Kumar.

**Bounded by:**

East: 20 ft wide Road 64'8"

West: 20ft wide Road 68'0"

North: 20 ft wide Road 124'0"

South: Property of Shaikh Adam sahib and others 124'0"

**Details of encumbrance over the above property, as known to the bank - Not known**

Date and time of E Auction 30.06.2025 Between 11.00 HRS to 16.00 HRS	Last date for submission of EMD :30.06.2025 Up to 15.30 HRS	Date & Time of inspection of property : 06.06.2025 Between 11.00 Hrs To 16.00 Hrs
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**For further details contact: Mr. VAMSI K, Branch Manager- GOTTIPADU MOB No.6304906657**

- 1) For participating in the E-auction sale, the intending bidders should do buyer registration - profile registration and after buyer registration buyer should do EKYC through digi locker KYC with the service provider website **PSB Alliance pvt ltd portal** <https://baanknet.com/eauction-psb/bidder-registration> well in advance. Bidder will register on **PSB Alliance pvt ltd portal** <https://baanknet.com/eauction-psb/bidder-registration> subsequently EMD to be deposited in

Page 2 of 3



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service provider Website <https://baanknet.com/eauction-psb/bidder-registration> through E wallet. Bidder may visit PSB Alliance pvt ltd portal <https://baanknet.com> for educational videos. For detailed terms & conditions of sale, please refer to the link provided by security creditor Bank's website <https://www.centralbankofindia.co.in> and website PSB Alliance pvt ltd portal <https://baanknet.com>

- 2) H1 bidder to make payment of bid amount (excluding EMD amount) by way of RTGS/NEFT/Funds transfer to the credit of A/c No.3434218221 A/C Name : "Bank Auction Guntur Region", Name of beneficiary Central Bank of India, IFSC code: CBIN0280835 (Fifth letter of IFSC code is 'Zero').

**STATUTORY 30 DAYS SALE NOTICES UNDER RULE 8(6) OF THE SARFAESI ACT, 2002**

The borrower/guarantors/Mortgagers are hereby notified for sale of immovable secured asset towards realization of outstanding dues of secured creditors

કૃતે સેન્ટ્રલ બેંક ઓફ ઇન્ડિયા  
For CENTRAL BANK OF INDIA

  
અધિકૃત અધિકારી/Authorised Officer

Date : 23.05.2025

Place : GOTTIPADU

Authorised Officer  
Central Bank of India

