

Public Notice for Sale/Auction of Immovable & Movable properties under SARFAESI Act read with proviso to Rule 8(6) & 6(2) of the Security Interest (Enforcement) Rules.

E-Auction Sale Notice for Sale of Immovable & Movable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) & 6(2) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) Notice is hereby given to the public in general and in particular to the **Borrower(s):M/S. ANNAPOORANI YARNS** and represented by its following Partners:

1) Mr. R.JAYACHANDRAN	PARTNER
2) Mrs. J.THAVAMANI	PARTNER

& Guarantors/ Mortgagor:

1) Mr. R.JAYACHANDRAN	PARTNER CUM GUARANTOR
2) Mrs. J.THAVAMANI	PARTNER CUM GUARANTOR

that the below described Immovable & Movable properties mortgaged/charged to the Central Bank of India, the possession of which has been taken by the Authorized Officer of Central Bank of India, secured creditor will be sold on "As is where is", "As is what is", and "Whatever there is" on 09.03.2020, for recovery of Rs. 11,31,23,445/- (Eleven Crores Thirty One Lakhs Twenty Three Thousands Four Hundred Forty Five only) from M/s. ANNAPOORANI YARNS is due to Central Bank of India, TIRUPUR Branch (now in Asset Recovery Branch, Egmore, Chennai-600008) as on 04.02.2020 plus further interest and charges thereon from the Borrowers M/S. ANNAPOORANI YARNS , Represented by Mr. R JAYACHANDRAN & Mrs. J THAVAMANI ,Partners of the Firm.

Description of the Immovable & Movable Property

Lot no 1a) : PROPERTY STANDING IN THE NAME OF M/S. ANNAPOORANI YARNS, Represented by Mr. R JAYACHANDRAN & Mrs. J THAVAMANI(Partners) **Mortgaged to Central Bank of India**

Description of the Immovable Property:

All part and parcel of Dry Land at Survey no 275/1 admeasuring land of 2 Acres & 69 cents of Panikkarkulam Village, Kayathar Taluk, Tuticorin District, Kayathar sub registration , palayamkotai registration is bounded by:
East: Land in S.F no 275/2, 275/5 &275/6
West: Road
South: Land in S.No 275/8
North: Land in S.No 315

Lot no 1b) : PROPERTY STANDING IN THE NAME OF M/S. ANNAPOORANI YARNS, Represented by Mr. R JAYACHANDRAN & Mrs. J THAVAMANI (Partners) **Hypothecated to Central Bank of India**

Description of the Movable Property:

Details of the Property	Name of the Owner	Nature of Charge
1000 KW Wind Turbine Generator installed in year 2011 (expected remaining life of more 13 years), Fixed /Installed at Survey no 275/1 admeasuring land of 2 Acres & 69 cents of Panikkarkulam Village, Kayathar Taluk, Tuticorin District, Kayathar sub registration, palayamkotai registration	M/s. ANNAPOORANI YARNS	Hypothecated to CENTRAL BANK OF INDIA, TIRUPUR BRANCH.



Reserve Price fixed for the above properties as under:

DATE AND TIME OF E-AUCTION: 9th March 2020, (12.00 Noon to 1.00 P.M). as per the schedule given hereunder (with an auto extension of 5 minutes till the conclusion of sale)

Last date for submission of e-bid with EMD : 06.03.2020

Lot No	E Auction Time	Reserve Price (Rs. In Rupees)	EMD (Rs. In Rupees)	Bid Increase amount
1a) &1b)	(12.00 Noon to 1.00 P.M)	319.40 lacs	31.94 lacs	Rs. 1.00 lacs

Note:

- 1) Property will be sold as per Lot No 1a) &1b) jointly only. (No Lot will be sold separately)

<u>INSPECTION DATE</u>	<u>EMD DATE</u>	<u>E-AUCTION DATE</u>
03.03.2020 (11.00 A.M to 5.00 P.M)	06.03.2020 (BEFORE 4:00 P.M)	09.03.2020 (12.00 Noon to 1.00 P.M)

Last Date for Depositing EMD: 06.03.2020 on or before 4.00 pm

e-Auction Date : 09-03-2020 12 Noon to 1.00 pm with auto extension of 5mins.

Bid amount increment : Rs 1,00,000/-

EMD Deposit account details :NEFT / RTGS ACCOUNT NO: 3053250538,A/C Name: Central Bank Of India, SARFAESI Account; IFSC CODE : CBIN0283026, BRANCH NAME : EGMORE CHENNAI.

NOTE : Cheques or demand draft shall not be accepted as EMD amount.

E-auction will be conducted by M/s. E Procurement Technologies Ltd. Help Line No.079-40230813/814/815/816/817/818/819 Help Line support@auctiontiger.net or Mr. Bharathi Raju Mobile: 08939000594 E-mail ID: tamilnadu@auctiontiger.net.

For detailed terms and conditions of the sale, please refer to the link provided in Central Bank of India Secured creditors website i.e. <https://www.centralbankofindia.co.in>

For further details please contact: 044- 28582078, 7066003854,6381883388,7770041910, 8778655910,9003794408

Date: 05.02.2020

Place: Chennai



AUTHORISED OFFICER

Terms and conditions

1. The e-Auction is being held on "As is where is", "As is what is", and "Whatever there is" basis.
2. The auction sale will be Online E-Auction/Bidding through website <https://www.bankeauctions.com> on **09.03.2020** from **12.00 Noon to 01.00 PM**.
3. Intending bidders shall hold a valid, e-mail address and PAN number. For details please contact e-Auction/Bidding through website <https://centralbank.auctiontiger.net> on **09.03.2020** as per the schedule time mentioned above. Intending bidders shall hold a valid Digital Signature Certificate, For details with regard to Digital Signature Certificate please contact M/s e-Procurement Technologies Mr.Praveen.T Mobile No.09722778828 Tel:079-40230841/842/823 E Mail ID: praveen.thevar@auctiontiger.net or support@auctiontiger.net or Mr. Bharathi Raju Mobile: 08939000594, E-mail ID: tamilnadu@auctiontiger.net
4. Bidders are required to go through the website <https://www.bankeauctions.com> for detailed terms and conditions of auction sale before submitting their bids and taking part in the e-Auction sale proceedings.
5. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property put on auction and claims/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues.
6. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The inspection of property put on auction will be permitted to interested bidders at site on **03.03.2020** from 11.00 a.m. to 5.00 p.m..
7. The above mentioned amount should be remitted towards **EMD OF Rs. 31.94 lacs (10% of the Reserve Price i.e. 319.40 lacs)** through RTGS/NEFT to Account No **3053250538** of Central Bank of India, Egmore Branch, Chennai- 600008, **IFSC Code CBIN0283026**. Cheques or demand draft shall not be accepted as EMD amount.
8. Prospective bidders are advised to obtain user id and password which are mandatory for bidding in the above e -auction from e-procurement Technologies Limited, A-201/208 Wall Street II, Opp Orient Club, Nearby Gujarat College, Ellis bridge, Ahemedabad 380006, Phone No.91-079-40230841/821/823 E mail support@auctiontiger.net Passwords will be allotted only to those bidders who fulfill all the terms and conditions of e-auction and have deposited the requisite EMD. The interested bidders who require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc., may contact M/s.E Procurement Technologies Ltd. Help Line No.079-40230813/814/815/816/817/818/819 Help Line support@auctiontiger.net or Mr. Bharathi Raju Mobile: 08939000594 E-mail ID: tamilnadu@auctiontiger.net and for further any property related query may contact Chief Manager Mobile:9962084100, 8778655910, 7770041910, Central Bank of India, ARB Egmore, Chennai 600008 Tel. No. 044-28883106/ e-mail ID: arbchenzo@centralbank.co.in during office hours during the working days and after Registration by the bidder in the Web Portal, intending the bidder/purchaser is required to get the copies of the following documents uploaded in the Eeb Portal before last date of submission of the bid viz 1) Copy of NEFT/RTGS Challan;ii) Copy of Pan Card, iii) Identification (KYC) viz. self-attested copy of Voter ID Card/Driving licence/Passport etc. iv) Copy of proof of address, without which the bid is liable to be rejected.
9. The interested bidders, who have submitted their bid not below the Reserve Price through online/offline mode before **4:00 PM on 06.03.2020**, shall be eligible for participating the e-bidding process. The e-Auction of above properties would be conducted exactly on the scheduled Date & Time as mentioned against each property by way of inter-se bidding amongst the bidders. The bidder shall improve their offer in multiple of the amount mentioned under the column "Bid Increase Amount". In case bid is placed in the last 5 minutes of the closing time of the e-Auction, the closing time will automatically get extended for 5 minutes (**subject to maximum of unlimited extensions of 5 minutes each**). The bidder who submits the highest bid amount (not below the Reserve Price) on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
10. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of, the auction price less the EMD already paid, immediately but not later than next working day of the acceptance of bid price by the Authorized Officer and the balance 75% of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing by and solely at the discretion of the Authorized Officer. If any such extension is allowed, the amount deposited by the successful bidder shall not carry any interest. In case of default in payment by the highest and successful bidder, the amount already deposited by the bidder shall be liable to be forfeited and property shall be put to re-auction and the defaulting bidder shall have no claim/ right in respect of property/ amount.
11. The authorized Officer is not bound to accept the highest offer and the authorized officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e auction without assigning any reason thereof.
12. The sale is subject to the confirmation of the Bank.

Date: 05.02.2020

Place: Chennai

