

APPENDIX- IV A
[See proviso to rule 8(6)]

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/ charged to the secured creditor, the constructive possession of which has been taken by the Authorized Officer of Central Bank of India, Secured Creditor, will be sold on "As is Where is", "As is What is", and "Whatever there is" on **10.03.2020**, for recovery of Rs. **2,94,29,394/-** (Rupees Two Crores, Ninety Four Lakhs, Twenty Nine Thousand, Three Hundred and Ninety Four Only) in Account Number: **3516640581** as on 22.01.2020 plus further interest and other charges due to **Central Bank of India ,Kollangudi Branch** from **Borrower: M/s SUBBIAH AND VERAYEE MEMORIAL EDUCATIONAL TRUST**, represented by **1) Mr.K.Sekar Managing Trustee 4517, Sahaya Nagar, Kalayarkoil, Shivganga District, 2) Mr.K.Veerapandi, Trustee 4517, Sahaya Nagar, Kalayarkoil, Shivganga District, 3) Mr.K.Murugesan 4517, Sahaya Nagar, Kalayarkoil, Shivganga District, and Guarantors: 1) Mr.K.Sekar Managing Trustee 4517, Sahaya Nagar, Kalayarkoil, Shivganga District, 2) Mr.K.Veerapandi, Trustee 4517, Sahaya Nagar, Kalayarkoil, Shivganga District, 3) Mr.K.Murugesan 4517, Sahaya Nagar, Kalayarkoil, Shivganga District.**

The Reserve price will be Rs.71,28,090 /- for item no. 1 and Rs.28,61,885/- for item no.2 and the earnest money deposit will be Rs.7,12,809/- for item no.1 and Rs.2,86,189/- for item no.2 and Bid increase amount will be Rs 25,000 /- for both item no. 1 & 2.

Details of Property :

Immovable: All that part and parcel of property in the name of Mr.K.Sekar as detailed below:

Item no:1 :In Sahaya Nagar, Kalayarkoil Village, Somanathmangalam Group, Sivagangai Taluk, Sivagangai District, Housing Site having 3918.47 Sqft, bearing Plot No.15,16 having Door No.6665,6665-1,2 situated in S.Y No.209/23.

Boundaries: North:20 feet Pathway, South: Punja land SR No.209/7, East : Plot 14 & 15, West : Plot No.17.

Item no:2 : In Sahaya Nagar, Kalayarkoil Village, Somanathmangalam Group, Sivagangai Taluk, Sivagangai District, Housing site having an extent of 2483 Sq.ft bearing Plot No.10 having Door No.4517, situated in S.Y No.209/6A2.

Boundaries: North:Plot No.9, South: Plot No.11, East : Pallivayal Group Limit, West : 20 Feet Road.

The auction sale will be online E Auction/ Bidding through website <https://centralbank.auctiontiger.net> on **10.03.2020** from 11.00 Am to 01.00 PM. Last Date for remittance of EMD, submission of E-Bid and inspection: **09.03.2020** till 5.00 P. M. EMD shall be remitted by account transfer/NEFT/RTGS in Authorised Officer Account No: 3017087915, IFSC Code: CBIN0283094.

To the best of Knowledge and information of the Authorised officer, there is no encumbrance on property affecting the security interest. However; the intending bidders should make their own independent inquiries regarding the encumbrances.

For detailed terms and conditions of the sale, please refer to the link provided in Secured Creditor's website i.e <https://centralbankofindia.co.in> and also in <https://centralbank.auctiontiger.net>. Contact No.8489945020.

Date: 03.02.2020

Place: Madurai

**AUTHORISED OFFICER
CENTRAL BANK OF INDIA**