



सेन्ट्रल बैंक ऑफ इंडिया
Central Bank of India

CENTRAL TO YOU SINCE 1911

REGIONAL OFFICE : AURANGABAD

5-5-72, New Osmanpura, Aurangabad-431005

Telephone : 0240-2331701 / 2349053

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

[Appendix IV-A]

[See Proviso to Rule 8(6)]

Auction Sale Notice for Sale of Immovable Asset under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Symbolic possession of which has been taken by the Authorised Officer of Central Bank of India, Regional Office, Aurangabad, Secured Creditor, will be sold on **"As is where is", "As is what is", and "Whatever there is"** on **17/12/2019**, for recovery of following mentioned amount due to **Central Bank of India, Kolhar (Bk.) Branch**, Secured Creditor from following mentioned Borrower and Guarantors.

The Reserve price, Earnest Money Deposit and other details are mentioned in following chart.

Sr. No.	Name of Borrower & Guarantor & Name of the Branch	Date of Demand Notice	Description of the Immovable Property with known encumbrances	Reserve Price	Date/Time / Place of Public Auction
		Secured Debt due as on 31/10/2019		Earnest Money Deposit (EMD) Amount	
		Date of Possession		Bid increase Amt.	
1.	Mr. Shivappa Mahaduappa Pangudwale (Borrower) and Mrs. Sangita Shivappa Pangudwale (Co-Borrower) Br. : Industrial Area Branch Jalna	08/05/2019 ₹ 20,77,886/- + applicable interest & Charges Symbolic Possession on 30/07/2019	Property Owner : Mr. Shivappa Mahaduappa Pangudwale and Mrs. Sangita Shivappa Pangudwale All that part and parcel of the property consisting of Survey No.111/116, CTS No.343/441, Plot No.441, at Priyadarshni Colony, Near Om Shanti Bhawan, Sambhaji Nagar, within municipal limits of Jalna, Tal. & District Jalna, admeasuring 54 sq.mtr. bounded as : East : Road, West : Plot No.426, North : Road, South : Plot No.442 Encumbrances on the Property : Not known.	₹ 19,73,000/- ₹ 1,97,300/- ₹ 25,000/-	17/12/2019 11.00 a.m. at Central Bank Regional Office, Aurangabad

TERMS AND CONDITIONS OF PUBLIC AUCTION:

- The above mentioned property will not be sold below the respective Reserve Price.
- Interested bidders should submit their Sealed EMD for above mentioned Properties to the **Central Bank of India, Industrial Area, Jalna Branch** equivalent to 10% of the Reserve Price by way of either Demand Draft Favouring : '**Authorised Officer, Central Bank of India, Regional Office, Aurangabad** OR submit proof of payment of EMD amount by way of NEFT/RTGS in the Account Name : '**Authorised Officer, Central Bank of India, Account No. : 3618858344, IFSC : CBIN0283110** latest by **16/12/2019 by 5.00 p.m.**
- Auction of above mentioned properties will be held on 17/12/2019 at 11.00 a.m. onwards at Central Bank of India, Regional Office, Aurangabad, 5-5-72, New Osmanpura, Aurangabad-431005** in presence of eligible bidders who choose to remain present.
- The eligible bidders will be required to bid as mentioned in lots of Rs.25,000/- (Rupees Twenty Five Thousand only) for the lot in auction to be conducted amongst them and the sale will be knocked in favour of the highest bidder in the auction.
- EMD is refundable without interest in case bid is not found successful.
- The highest bidder/purchaser shall immediately, i.e. on the same day or not later than next working day, as the case may be, pay a deposit of 25% of the amount of the sale price, which is inclusive of Earnest Money Deposited to the undersigned conducting the public auction and in default of such deposit, the property shall be sold again and EMD will be forfeited.
- The balance amount of purchase price payable shall be paid by the highest bidder/purchaser to the undersigned on or before the fifteenth day of confirmation of Sale of the above mentioned immovable property. In default of payment of the balance amount of purchase price payable within the period mentioned above, the deposit shall be forfeited to the Secured Creditor and the property shall be resold and the defaulting purchaser/highest bidder shall forfeit all claims to the property or to any part of the sum for which it may be subsequently sold.
- The highest bidder shall bear stamp duty, Registration Fee and other expenses payable as per law for conveyance of the property.
- For encumbrances on the property, the interested bidders may conduct their own enquiries as to the title of property, claim, charges & statutory or other dues subsisting on the property.
- The Sale is subject to confirmation by the **Secured Creditor**.
- The Authorized Officer reserves the right to accept or reject any EMD amount submitted or any bid offered or adjourn or cancel the above Public auction without assigning any reason.

Inspection of the above property can be held from 02/12/2019 to 07/12/2019 during office hours, with prior appointment with the undersigned.

For any inquiry regarding Property Branch Manager, Central Bank of India may be contacted over Mobile: - **Industrial Area Branch, Jalna - 8554999359**

EMD to be submitted in sealed covers super scribing on the envelop respectively as **"EMD for Auction Sale of Property - Lot No....."** Along with Identity Proof of bidder like attested copy of Passport/Election Commission Card/ Driving License/ PAN Card and also proof of Residence of bidder like attested copy of Telephone Bill, CHS society bill, Electricity Bill, AADHAR Card.

Date : 31/10/2019
Place : Aurangabad

Sd/-
Authorised Officer
Central Bank of India, Regional Office Aurangabad