

Branch-Chedalwada

E AUCTION SALE NOTICE APPENDIX-IV A

[See proviso to Rule 8(6)]

Sale Notice for sale of immovable property

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) that below described immovable property mortgaged/charged to the **Central Bank of India**, Secured Creditor, the **Constructive/physical possession** of which has been taken by the Authorized Officer of **Central Bank of India, TENALI Branch** Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on **15.03.2025** through online web portal **PSB Alliance pvt ltd portal <https://baanknet.com>** for the recovery of the amount due to the **Central Bank of India**, Secured Creditor from the below mentioned Borrower. The Reserve Price & EMD of the property is mentioned herein below, for Detailed terms and conditions of the Sale, please refer to the link provided in secured creditor's website **<https://www.centralbankofindia.co.in>** or **PSB Alliance pvt ltd portal <https://baanknet.com>**

NAME OF THE BRANCH : CHEDALWADA

<u>BORROWERS</u> M/s NAKSHATRA SHOW ROOM , Proprietor: Mr.Chandu Uma Maheswara rao S/o.Chandu Purna Chandra rao.H.NO-1- 15,Chakrayapalem Village ,Kollipara Mandal,Guntur Dt.AP-522 301	Represented as PROPRIETOR: Mr.Chandu Uma Maheswara rao S/o. Chandu Purna Chandra rao.H.NO-1-15,Chakrayapalem Village ,Kollipara Mandal,Guntur Dt.AP-522 301
Gaurantor-1): Mrs.Chandu Vimala W/o. Naga raju H.no-2-16, Chakrayapalem Village ,Kollipara Mandal,Guntur Dt.AP-522 301	Gaurantor-2): Mr.Chandu Purnachandra Rao S/o.Sambaiah , House No. 1-15, Chakrayapalem Village ,Kollipara Mandal,Guntur Dt.AP-522 301
Gaurantor-3):Mr.Chandu Siva Rambabu S/o.Purna Chandra Rao,H.no-1-15Chakrayapalem Village ,Kollipara Mandal,Guntur Dt.AP-522 301	

SUB: NPA Loan Account of MSME LOAN - with a limit of Rs.15,00,000.00 (Rupees Fifteen Lakhs only) on 03.01.2017 favoring Nakshtra show Room loan - Account No – 3586522268 Central Bank of India, Chedalawada Branch.

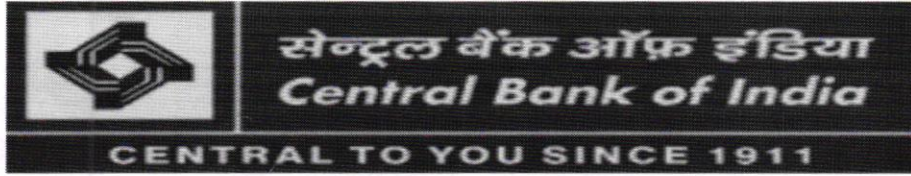
Amount due on date of Demand notice 13(2): Rs. 16,04,630.00 (Rupees Sixteen lakh four thousand six hundred thirty only) plus interest as on 24-04-2024 plus interest & charges thereon minus subsequent recoveries if any.

Reserve Price : (1)Rs. 18,37,500.00 (2)Rs. 14,87,500.00	EMD : (1)Rs. 1,83,750.00 : (2)Rs. 1,48,750.00	(1)BID Increase Amount : Rs. 10,000.00 (2)BID Increase Amount : Rs. 10,000.00
Auto Extension Time 05 Mins		

SCHEDULE OF PROPERTIES

Branch-Chedalwada

Mob No. 6304906674 E-MAIL: bmvija3136@centralbank.co.in



Branch-Chedalwada

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Description of property	
Property 1) bearing S.No.51/4, Door No.1-41(New), 1-15 (Previous) Extent – Residential Site and Daba of 156 sq. yards Chakrayapalem Village, Kollipara Mandal, Guntur Dist.	
North: Site of Redrouthu Subba rao East: Item 4 of C schedule	South: Site of Chandu Subba Rao West: Kollipara Mandal Road
Property 2) S.No.51/1, Nearby Door No.1-25 Extent – Residential Site of 300-5 Sq yards, Chakrayapalem Village, Kollipara Mandal, Guntur Dist.	
North: Item 5 of C schedule East : Site of Chandu Sankar	South: Site of Chandu Rama Rao West : Kollipara Road

Details of encumbrance over the above property, as known to the bank - Not known

Date and time of E Auction	Last date for submission of EMD	Date & Time of inspection of property
15.03.2025 Between 11.00 HRS to 16.00 HRS	:15.03.2025 Up to 15.30 HRS	: 21.02.2025 Between 11.00 Hrs To 16.00 Hrs

For further details contact: Mr K Mallikarjuna, Branch Manager MOB No.6304906674

- 1) For participating in the E-auction sale, the intending bidders should do buyer registration - profile registration and after buyer registration buyer should do EKYC through digi locker KYC with the service provider website **PSB Alliance pvt ltd portal <https://baanknet.com/eauction-psb/bidder-registration>** well in advance. Bidder will register on **PSB Alliance pvt ltd portal <https://baanknet.com/eauction-psb/bidder-registration>** subsequently EMD to be deposited in service provider Website **<https://baanknet.com/eauction-psb/bidder-registration>** through E wallet. Bidder may visit **PSB Alliance pvt ltd portal <https://baanknet.com>** for educational videos. For detailed terms & conditions of sale, please refer to the link provided by security creditor Bank's website **<https://www.centralbankofindia.co.in>** and website **PSB Alliance pvt ltd portal <https://baanknet.com>**
- 2) H1 bidder to make payment of bid amount (excluding EMD amount) by way of RTGS/NEFT/Funds transfer to the credit of **A/c No.3434218221 A/C Name : "Bank Auction Guntur Region"**, Name of beneficiary **Central Bank of India, IFSC code: CBIN0280835 (Fifth letter of IFSC code is 'Zero')**.

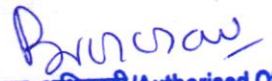
STATUTORY 30 DAYS SALE NOTICES UNDER RULE 8(6) OF THE SARFAESI ACT, 2002

The borrower/guarantors/Mortgagers are hereby notified for sale of immovable secured asset towards realization of outstanding dues of secured creditors

Date : 11.02.2025

Place : CHEDALWADA

कृते सेन्ट्रल बैंक ऑफ इंडिया
For CENTRAL BANK OF INDIA


Authorized Officer/अधिकारी/Authorized Officer
Central Bank of India