



BRANCH OFFICE :
JAIRAJ PLOT
1/6, Jairaj Plot, Near
Santosh Diary, Palace Road
Rajkot - 360001
Mob-9687690014
0281-222-1657

E-AUCTION SALE Notice

Terms and conditions

1. The E-Auction is being held on "As is where is", "As is what is" and "Whatever there is" basis"
2. The auction sale will be Online E-Auction/Bidding through website <https://centralbank.auctiontiger.net> (Auction Tiger mobile App also) on 28/08/2019 from 12.00 Noon to 2.00 PM. Intending bidders shall hold a valid, e-mail address and PAN number. For details please contact – Mr. Chintan Bhatt - 9265562821 Land Line - 079 61200 594 / 598 / 568 / 587/538. Email id: gujarat@auctiontiger.net, jinesh.jariwala@auctiontiger.net and support@auctiontiger.net.
3. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues.
4. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The inspection of property put on auction will be permitted to interested bidders at site on 21/08/2019, between 12.00 Noon to 3.00 P.M.
5. The above mentioned amount should be remitted towards EMD through RTGS/NEFT to Account No 3483690842 in the Name of A/c - Central Bank of India, IFSC Code CBIN0281657 Branch Jairaj Plot. -Cheque or demand draft shall not be accepted as EMD amount.
6. Prospective bidders are advised to obtain user id and password which are mandatory for bidding in the above E - auction from. M/s. e-Procurement Technologies Ltd (Auction Tiger), Contact no. Mr. Chintan Bhatt - 9265562821 Land Line - 079 61200 594 / 598 / 568 / 587/538. Email id: gujarat@auctiontiger.net; rikin@auctiontiger.net; support@auctiontiger.net.
7. Passwords will be allotted the bidders who fulfill all the terms and conditions of e-auction and have deposited the requisite EMD. And for further property related query you may contact Branch Manager Central Bank of India, Jairaj Plot Rajkot Branch, Tel. No. 0281- 2221657 Mobile - 9687690014 E-mail ID: bmraj1657@centralbank.co.in during office hours i.e. 10 AM to 5 PM during the working days.
8. After Registration by the bidder in the Web Portal, the intending bidder/ purchaser is required to get the copies of the following documents uploaded in the Web Portal before last date of submission of the bid viz. i) Copy of the NEFT/RTGS Challan; ii) Copy of PAN Card; iii) Proof of Identification (KYC) viz. self-attested copy of Voter ID Card/ Driving License/ Passport etc. iv) Copy of proof of address; without which the bid is liable to be rejected.
9. The interested bidders, who have submitted their bid not below the Reserve Price through online mode before 4:00 PM on 28/08/2019 shall be eligible for participating the e-bidding process. The e-Auction of above properties would be conducted exactly on the scheduled Date & Time as mentioned against each property by way of inter-se bidding amongst the bidders. The bidder shall improve their offer in multiple of Rs.10,000/- which will be the bid Increase Amount". In case bid is placed in the last 5 minutes of the closing time of the e-Auction, the closing time will automatically get extended for 5 minutes (subject to maximum of unlimited extensions of 5 minutes each).
10. The bidder who submits the highest bid amount (not below the Reserve Price) on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
11. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of, the auction price less the EMD already paid, on the same day or not later than the next working day of the acceptance of bid price by the Authorized Officer and the balance 75% of the sale price on or before 31.08.2019 of sale or within such extended period as agreed upon in.
12. Writing by and solely at the discretion of the Authorized Officer. If any such extension is allowed, the amount deposited by the successful bidder shall not carry any interest. In case of default in payment by the highest and successful bidder, the amount already deposited by the bidder shall be liable to be forfeited and property shall be put to auction and the defaulting bidder shall have no claim/ right in respect of property/ amount.