

E-AUCTION FOR SALE OF MOVABLE PROPERTY (MACHINERY)

Notice to Public is hereby given to the effect that movable property (Machinery) described herein, which are hypothecated to Bank will be sold by Central Bank of India by holding public E-auction on the date, place and time mentioned in this notice in “**AS IS WHERE IS BASIS**”, “**AS IS WHAT IS BASIS**” **AND WHATEVER THERE IS BASIS**”. Persons interested in buying the said Machinery may contact Branch Manager, **Central Bank of India, Lal Darwaja, Surat for further details/terms of sale.**

Sr. No.	Name of the Borrower/Guarantor	Description of Movable Properties (Machinery of Yashraj Textile)	Reserve Price Rs.	EMD Rs.
1.	Mr. Yogeshbhai Hasmukhbhai Patel Proprietor of M/s. Yashraj Textiles Guarantor Mrs. Vandanaben Yogeshbhai Patel & Haresh Ganpatbhai Dudhat	LOT No.1- (A) AIR JET LOOMS MAKE MODEL : 2015 Model : HCP-810-230-2S-EF-TP, Working width : 230 cms. Machine Sr. No. : 1488, 1487, 1486, 1496, 1490 & 1491. Along with : 2 nos. Elec. Feeders, “Bintian” Make BT6804A, Model Cam Shedding Attachment, 8 Positions waste Reel Stand, 10” Control Screen, 3.7 kw Driving Motor and other accessories. Make : CMT-Hicorp Machinery (Qingdao) Co. Ltd. China. (B) SCREW TYPE AIR COMPRESSOR (1 NOS.) MAKE MODEL : 2015 Model : EG-558, Motor Capacity : 55 kw Working pressure : 10.76 Kg/cm2 Make : Elgi. (C) REFRIGERATED AIR DRYER (1 NOS.) Motor Capacity : 5.5 kw Working pressure : 16.00 Kg/cm2 Make : Elgi. (D) Inspection Machine - 1	Rs. 20,00,000/-	Rs. 2,00,000/-
2.	Mrs. Vandanaben Yogeshbhai Patel Proprietor of M/s Paramguru Textiles & Guarantors 1) Mr. Yogeshbhai Hasmukhbhai Patel & Haresh Ganpatbhai Dudhat	Description of Movable Properties (Machinery) (Machinery of Paramguru Textile) LOT No.2- (A) AIR JET LOOMS MAKE MODEL : 2017 Model : HCP-810A-230-2S-EF-TP, Working width : 230 cms. Machine Sr. No. : 3834, 3832 & 3833 Along with : 2 nos. Elec. Feeders, “Bintian” Make BT6810A, Model Cam Shedding Attachment, 8 Positions waste Reel Stand, 10” Control Screen, 3.7 kw Driving Motor and other accessories. Make : CMT-Hicorp Machinery (Qingdao) Co. Ltd. China. (B) AIR JET LOOMS MAKE MODEL : 2015 Model : HCP-810A-230-2S-EF-TP, Working width : 230 cms. Machine Sr. No. : 1492, 1493, 1485, 1495, 1494 & 1489. Along with : 2 nos. Elec. Feeders, “Bintian” Make BT6804A, Model Cam Shedding Attachment, 8 Positions waste Reel Stand, 10” Control Screen, 3.7 kw Driving Motor and other accessories. Make : CMT-Hicorp Machinery (Qingdao) Co. Ltd. China	Rs. 29,60,000/-	Rs. 2,96,000/-

All Machineries situated in Plot No. E/E2, Block No. 251, Beside Maruti Product, Nr. Karanj Police Station, Lindyat Road, Karanj, Taluka-Mandvi, Dist. Surat.

- **Last Date of on-line Submission of bid : 20.07.2020 up to 4.00 PM**
- **Bid increase Amount : Each Lot Rs. 10,000/-**
- **Date of Inspection at Site : 17.07.2020 between 12.00 Noon to 3.00 PM**
- **Date & Time of on-line E - Auction : 21.07.2020 between 11.00 AM to 2.00 PM on** website platform <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp>
- **Bank account details for depositing EMD as well as sale consideration by NEFT/RTGS : A/C No. : 3517955158.**
- **IFSC Code : CBIN0280511, Account Name : Central Bank of India, Lal Darwaja Branch, Surat.**
- **Name of Bank : Central Bank of India, Lal Darwaja Branch, Surat.**

- Terms and conditions of the E-Auction are as under :**
- E-Auction is being held on “AS is WHERE is basis”, “As is what is basis” and whatever there is basis” and will be conducted “on Line”
 - For downloading further detail, Please visit : a. <https://www.centralbankofindia.co.in>, b. website address of our E-Auction Service Provider <https://www.mstcecommerce.com/auctionhome/ibpi/index.jsp>.
 - Bidders may visit <https://www.ibapi.in> where “Guidelines” for bidders are available with educational videos. Bidders have to complete following formalities in advance:
Step 1 : Bidders /Purchaser Registration : Bidders to register on e-auction platform (link given above) using his mobile number and email Id.
Step 2 : KYC verification Bidders to upload requisite KYC documents. KYC Documents shall be verified by e-auction service provider (may take 2 working days.)
Step 3 : Transfer of EMD amount to bidder Global EMD Wallet : online /Off-line transfer of fund using NEFT/Transfer, using challan generated on e-auction Platform.
Step 4 : Bidding Process and Auction Results : Interested Registered bidders can bid online e-auction Platform after completing Step 1, 2 and 3
Please note that step 1 to step 3 should be completed by bidders well in advance, before e-auction date. For any assistance please call MSTC HELPDESK No 033-22901004 or IBAPI helpline number 18001025026 and Phone No 011-41106131
 - To the best knowledge and information of the Bank, there is no encumbrance on the properties. However, the intending bidders should make their own independent inquiries regarding the encumbrance, title of property put on auction and claims / rights / dues / affecting the property. Prior to submitting their bid. The e-auction advertisement does not constitute and will not be deemed to constitute and commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Bank shall not be responsible in any way for any party claims/ rights/dues. No claim of whatsoever nature will be entertained after submission of the online bid regarding property put for sale.
 - Date of inspection will be on before 10.07.2020, 12.00 Noon to 3.00 PM with prior appointment with Central Bank Of India, La IDarwaja Branch, Surat.**
 - Bids shall be submitted through online procedure only.
 - Bidders shall be deemed to have read & understood the terms & conditions of sale & be bound by them.
 - The bid price to be submitted shall be above the Reserve price & bidders shall improve their further offers in multiples of Rs. 10,000/- (Rupees Ten Thousand only)
 - It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of the bid.
 - The Earnest Money deposit (EMD) of the successful bidders shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded.
 - The earnest money deposit shall not bear any interest, The successful bidders shall have to deposit 25% of the sale price including EMD already paid, immediately on acceptance of bid price by the Branch and the balance of the sale price on or before 15th the day of sale. The auction sale is subject to confirmation by the Bank. Default in deposit of amount by the successful bidder would entail forfeiture of the whole money, already deposited and property shall be put re-auction and the defaulting bidders shall have no claim/right in respect of property / amount.
 - Neither the bank official / bank nor e-auction service provider will be held responsible for any internet Network problem power failure/any other technical lapses/failure etc. in order to ward of such contingent situation the interested bidders are requested to ensure that they are technically well equipped with adequate power back up etc. for successfully participating in the e-auction event.
 - The purchaser shall bear the applicable stamp duties/Registration fee/other charges etc, and also all the statutory / non-statutory dues, taxes, assessment charges etc, owing to anybody.
 - The Bank is not bound to accept the highest offer and has the absolute rights & Discretion to accept or reject any of all offers (S) or adjourn/postpone/cancel the e-auction or withdraw any body or portion there of from the auction proceeding at any stage without assigning any reason there for.
 - Further details / enquires if anyone can be made with **Central Bank of India, LalDarwaja Branch Surat, Ph No. _0261-2423145, Shri Rajeev Nayan (Branch Manager-Lal Darwaja) (M) : 7506061451 , Shri P.K Sinha, (Chief Manager RO Surat) (M): 8780520674 and Sanjay Kumar(Senior Manager RO Surat) (M) : 9687690060_____.**