

Information Regarding Default by Issuer Companies as on 31st March, 2014

Sl. No.	Name of the Issuer Company	Type of issue (Public/Rights / Privately Placed listed)	Secured/ Unsecured	Issue Size (Rs. Crs)	Nature of Default	Date(s) and details of action taken	Present status
1	Synergy Financial Exchange Ltd.	Rights Issue	Secured	15.90	Default in payment of interest / redemption	Suit No. 5904/99 Filed on 08.10.1999 before High Court Bombay	Company went into liquidation and Official liquidator was appointed by Hon'ble High Court, Madras. Our Suit was also transferred to High Court Madras. We have submitted our claim towards outstanding dues of Debenture holders and our remuneration with the Official Liquidator. Sale notice was issued by the Official Liquidator in December, 2008 but no one submitted the tender. Necessary steps are being taken in the matter. Once proceeds are received from OL, the same will be distributed among the debenture holders.
2	Rossel Finance Ltd.	Public 13.5% PCDS Series I & II	Secured	2.50	Default in payment of interest / redemption	Suit No 7041 Filed Before High Court Bombay on 23.12.1999	Official Liquidator (OL) appointed in the matter has been brought on the record. Status report is filed by OL on 27.06.2014 and a copy was provided to our Advocates. The matter was fixed on 30/07/2014 for directions but it was again adjourned. Necessary steps are being taken in the matter. Once proceeds are received from OL, the same will be distributed among the debenture holders.
	Rossel Finance Ltd.	Public 15 % NCDs III Series	Secured	4.35	Default in payment of interest / redemption	Suit No 7041 Filed Before High Court Bombay on 23.12.1999	- do -
3	Mazda Industries & Financing Ltd.	Public 13.5% NCDs	Secured	6.25	Default in payment of interest / redemption	Suit Filed before High Court of Bombay (suit No. 296 of 1998)	The suit filed by us in the High Court Bombay came up on the Board of Prothonotary and Senior Masters on 21.12.2005. As no one was appearing for the defendants the Hon'ble Prothonotary was pleased to place the suit for Ex-parte decree. The company has gone into liquidation. We have brought on records the Official Liquidator as a party to the proceedings. Necessary steps are being taken in the matter. Once proceeds are received from OL, the same will be distributed among the debenture holders.

Information Regarding Default by Issuer Companies as on 31st March, 2014

Sl. No.	Name of the Issuer Company	Type of issue (Public/Rights / Privately Placed listed)	Secured/ Unsecured	Issue Size (Rs. Crs)	Nature of Default	Date(s) and details of action taken	Present status
4	J. K. Synthetics Ltd.	Public 13.5% Series III NCDs	Secured	18.75	Default in payment of interest / redemption	ICICI LTD. filed a suit against the Company before High Cort Bombay on 29.11.1997 impleading 22 Banks including us. Before we could file a seprate suit the company got itself registered with BIFR	One Time Settlement approved by AAIFR and is being implemented by the Company.
	J. K. Synthetics Ltd.	Public 15 % Series IV NCDs	Secured	14.00	Default in payment of interest / redemption	- do -	- do -
	J. K. Synthetics Ltd.	Public 15% Series VI NCDs	Secured	12.00	Default in payment of interest / redemption	- do -	- do -
	J. K. Synthetics Ltd.	Public 15% Series 'A' NCDs	Secured	65.00	Default in payment of interest / redemption	- do -	- do -