



सेंट्रल बैंक ऑफ इंडिया  
सेंट्रल बैंक ऑफ इंडिया  
Central Bank of India

1911 से आपके लिए "केंद्रित"

"CENTRAL" TO YOU SINCE 1911

केन्द्रीय कार्यालय

Central Office

CO:IRD:2022-23:135

25<sup>th</sup> July, 2022

National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot No.C/1, 'G' Block Bandra-Kurla Complex Bandra (E), Mumbai-400 051 Scrip code - CENTRALBK	BSE Ltd. Corporate Relationship Deptt Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400001 Scrip Code - 532885
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Dear Sir/Madam,

**Sub :- Announcement of Reviewed Financial Results for the First Quarter ended 30<sup>th</sup> June 2022**

Please refer to our letter No.CO:IRD:2022-23:125 dated 18<sup>th</sup> July 2022 informing thereby that a Meeting of the Board of Directors of the Bank is scheduled to be held on Monday, 25<sup>th</sup> July 2022, *inter-alia* to consider and take on record unaudited standalone and consolidated financial results of the Bank for the first quarter ended 30<sup>th</sup> June 2022.

Further to above, pursuant to Regulations 33, 52 and other applicable provisions of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, we enclose herewith copy of the unaudited Standalone and Consolidated Financial Results of the Bank alongwith Auditors Limited Review Report thereon, for the first quarter ended 30<sup>th</sup> June 2022 approved at the meeting of the Board of Directors of the Bank held today. The meeting of Board of Directors commenced at 11:30 AM and concluded at 01:00 PM

Further, we enclose the following:-

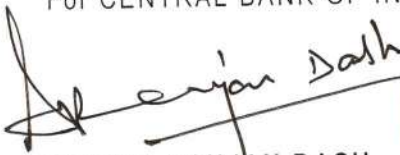
1. Declaration on Audit Report with unmodified opinion [Regulation 33(3)(3)]
2. Statement of deviation(s) or variation(s) – Nil Report [Regulation 32(1) and 52(7)]
3. Asset Cover Certificate as on 30.06.2022 [Regulation 54(3)]

Please take the above on your record.

Thanking you,

Yours faithfully,

For CENTRAL BANK OF INDIA



SMRUTI RANJAN DASH  
GENERAL MANAGER



चंदर मुखी, नरीमन पॉइंट, मुंबई - 400 021 • दूरध्वनी : 2202 6428, 6638 7777 • फैक्स : (91-22) 2204 4336

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[www.centralbankofindia.co.in](http://www.centralbankofindia.co.in)

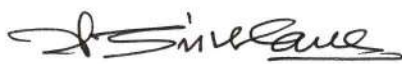
Unaudited Standalone Financial Results for the Quarter ended June 30, 2022

		(₹ in Lakh)			
		Standalone			
	Particulars	Quarter Ended		Year Ended	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
1	Interest earned (a) + (b) + (c) + (d)	5,52,653	5,78,733	5,47,121	22,80,165
	(a) Interest/discount on advances/bills	2,93,788	2,94,757	2,85,439	11,50,066
	(b) Income on investments	2,12,877	2,26,643	2,37,397	9,26,356
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	43,849	39,276	21,129	1,23,811
	(d) Others	2,139	18,057	3,156	79,932
2	Other Income	83,095	63,225	82,842	2,96,848
<b>A.</b>	<b>TOTAL INCOME (1+2)</b>	<b>6,35,748</b>	<b>6,41,958</b>	<b>6,29,963</b>	<b>25,77,013</b>
3	Interest Expended	3,38,442	3,37,126	3,34,412	13,31,488
4	Operating Expenses (e) + (f)	1,75,175	1,23,632	1,72,328	6,71,358
	(e) Employees cost	1,12,918	38,252	1,13,769	3,92,739
	(f) Other operating expenses	62,257	85,380	58,559	2,78,619
<b>B.</b>	<b>TOTAL EXPENDITURE (3)+(4)</b> (excluding Provisions and Contingencies)	<b>5,13,617</b>	<b>4,60,758</b>	<b>5,06,740</b>	<b>20,02,846</b>
<b>C.</b>	<b>OPERATING PROFIT (A-B)</b> (Profit before Provisions & Contingencies)	<b>1,22,131</b>	<b>1,81,200</b>	<b>1,23,223</b>	<b>5,74,167</b>
<b>D.</b>	<b>Provisions (other than tax) and Contingencies.</b> (Of which provisions for Non-Performing Assets)	<b>91,367</b>	<b>1,06,103</b>	<b>61,064</b>	<b>3,48,019</b>
		95,926	89,332	7,536	2,46,155
<b>E.</b>	<b>Exceptional Items</b>	<b>-</b>	<b>35,252</b>	<b>-</b>	<b>54,452</b>
<b>F.</b>	<b>Profit/(Loss) from Ordinary Activities before Tax (C-D-E)</b>	<b>30,764</b>	<b>39,845</b>	<b>62,159</b>	<b>1,71,696</b>
<b>G.</b>	<b>Tax Expenses</b>	<b>7,286</b>	<b>8,814</b>	<b>41,601</b>	<b>67,213</b>
<b>H.</b>	<b>Net Profit / (Loss) from Ordinary Activities After Tax (F-G)</b>	<b>23,478</b>	<b>31,031</b>	<b>20,558</b>	<b>1,04,483</b>
<b>I.</b>	<b>Extraordinary items (net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>J.</b>	<b>Net Profit / (Loss) for the period</b>	<b>23,478</b>	<b>31,031</b>	<b>20,558</b>	<b>1,04,483</b>
5	Paid-up equity share capital (Face value of ₹ 10/- per share)	8,68,094	8,68,094	8,68,094	8,68,094
6	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	-	-	-	15,13,082
7	Analytical Ratios				
(i)	Percentage of shares held by Government of India	93.08%	93.08%	93.08%	93.08%
(ii)	Capital Adequacy Ratio-Basel III (%)*	13.33%	13.84%	13.01%	13.84%
	(a) CET 1 Ratio (%)	11.41%	11.48%	11.06%	11.48%
	(b) Additional Tier 1 Ratio (%)	-	-	-	-
(iii)	(a) Basic Earning per Share(in ₹ ) before and after Extraordinary Items, net of Tax Expense [not annualised]	0.27	0.36	0.30	1.27
	(b) Diluted Earning per Share(in ₹ ) before and after Extraordinary Items, net of Tax Expense [not annualised]	0.27	0.36	0.30	1.27
(iv)	(a) Amount of Gross Non-performing Assets	29,00,163	28,15,622	27,89,170	28,15,622
	(b) Amount of Net Non-Performing Assets	6,78,470	6,67,517	7,90,403	6,67,517
	(c) % of Gross Non-performing Assets	14.90%	14.84%	15.92%	14.84%
	(d) % of Net Non-Performing Assets	3.93%	3.97%	5.09%	3.97%
(v)	Return on Assets (Annualised) (%)	0.27%	0.36%	0.24%	0.30%
(vi)	Networth (excluding Revaluation Reserve)	24,05,297	23,80,185	22,92,143	23,80,185
(vii)	Debt Equity Ratio**	0.21	0.25	0.24	0.25
(viii)	Outstanding Redeemable Preference Shares	-	-	-	-
(ix)	Capital Redemption Reserve/Debenture Redemption Reserve	-	-	-	-
(x)	Total Debt to Total Assets**	3.26%	1.93%	1.47%	1.93%
(xi)	Operating Profit Margin	19.21%	28.23%	19.56%	22.28%
(xii)	Net Profit Margin	3.69%	4.83%	3.26%	4.05%

\* Capital Adequacy Ratio (BASEL III) is arrived at after considering the Net Present Value (NPV) of non interest bearing recapitalization Bond infused as Capital by Govt of India during the F.Y. ended 31st March 2021. Without considering the said adjustment, the CRAR is 15.22% (CET 1 ratio 13.31 %) as on 30th June 2022.

\*\* Debt represents borrowings with residual maturity of more than one year. Total Debt represents total borrowings of the Bank.

Note : Figures of the previous periods have been regrouped/reclassified wherever considered necessary to conform to current period classification.

  
ALOK SRIVASTAVA \*  
EXECUTIVE DIRECTOR

  
VIVEK WAHI  
EXECUTIVE DIRECTOR

  
RAJEEV PURI  
EXECUTIVE DIRECTOR

  
M.V. RAO  
MANAGING DIRECTOR & CEO



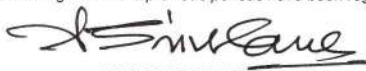



Unaudited Consolidated Financial Results for the Quarter ended Jun 30, 2022


		(₹ in Lakh)			
	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
1	Interest earned (a) + (b) + (c) + (d)	5,55,514	5,81,559	5,49,420	22,90,334
	(a) Interest/discount on advances/bills	2,96,569	2,97,573	2,87,660	11,59,987
	(b) Income on investments	2,12,956	2,26,653	2,37,475	9,26,604
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	43,850	39,277	21,129	1,23,811
	(d) Others	2,139	18,056	3,156	79,932
2	Other Income	83,210	62,923	82,903	2,96,749
<b>A.</b>	<b>INCOME (1+2)</b>	<b>6,38,724</b>	<b>6,44,482</b>	<b>6,32,323</b>	<b>25,87,083</b>
3	Interest Expended	3,39,713	3,38,061	3,35,614	13,36,088
4	Operating Expenses (e) + (f)	1,75,670	1,24,216	1,72,730	6,73,255
	(e) Employees cost	1,13,174	38,511	1,14,006	3,93,763
	(f) Other operating expenses	62,496	85,705	58,724	2,79,492
<b>B.</b>	<b>TOTAL EXPENDITURE (3)+(4)</b> (excluding Provisions and Contingencies)	<b>5,15,383</b>	<b>4,62,277</b>	<b>5,08,344</b>	<b>20,09,343</b>
<b>C.</b>	<b>OPERATING PROFIT (A-B)</b> (Profit before Provisions & Contingencies)	<b>1,23,341</b>	<b>1,82,205</b>	<b>1,23,979</b>	<b>5,77,740</b>
<b>D.</b>	<b>Provisions (other than tax) and Contingencies.</b> (Of which provisions for Non-Performing Assets)	<b>91,460</b>	<b>1,06,086</b>	<b>61,616</b>	<b>3,48,807</b>
		95,886	92,826	8,097	2,50,527
<b>E.</b>	<b>Exceptional Items</b>	-	<b>35,252</b>	-	<b>54,452</b>
<b>F.</b>	<b>Profit/ (Loss) from Ordinary Activities before Tax (C-D-E)</b>	<b>31,881</b>	<b>40,867</b>	<b>62,363</b>	<b>1,74,481</b>
<b>G.</b>	<b>Tax Expenses</b>	<b>7,529</b>	<b>9,150</b>	<b>41,648</b>	<b>68,031</b>
<b>H.</b>	<b>Net Profit / (Loss) from Ordinary Activities</b>	<b>24,352</b>	<b>31,717</b>	<b>20,715</b>	<b>1,06,450</b>
<b>I.</b>	<b>Extraordinary items (net of tax expense)</b>	-	-	-	-
<b>J.</b>	<b>Add: Share of Profit in Associates</b>	<b>3,241</b>	<b>2,741</b>	<b>4,362</b>	<b>1,845</b>
<b>K.</b>	<b>Less: Share of Minority Interest</b>	<b>303</b>	<b>232</b>	<b>50</b>	<b>716</b>
<b>L.</b>	<b>Net Profit / (Loss) for the period (H-I+J-K)</b>	<b>27,290</b>	<b>34,226</b>	<b>25,027</b>	<b>1,07,579</b>
5	Paid-up equity share capital (Face value of ₹ 10/- per share)	8,68,094	8,68,094	8,68,094	8,68,094
6	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)				15,15,352
7	Analytical Ratios				
(i)	Percentage of shares held by Government of India	93.08	93.08	93.08	93.08
(ii)	Capital Adequacy Ratio-Basel III (%)				
	(a) CET 1 Ratio (%)				
	(b) Additional Tier 1 Ratio (%)				
(iii)	(a) Basic Earning per Share(in ₹ ) before and after Extraordinary Items, net of Tax Expense [not annualised]	0.31	0.39	0.36	1.31
	(b) Diluted Earning per Share(in ₹ ) before and after Extraordinary Items, net of Tax Expense [not annualised]	0.31	0.39	0.36	1.31
(iv)	(a) Amount of Gross Non-performing Assets	29,06,490	28,21,522	27,95,627	28,21,522
	(b) Amount of Net Non-Performing Assets	6,81,765	6,70,486	7,94,068	6,70,486
	(c) % of Gross Non-performing Assets	14.84%	14.78%	15.85%	14.78%
	(d) % of Net Non-Performing Assets	3.93%	3.96%	5.08%	3.96%
(v)	Return on Assets (Annualised) (%)	0.31%	0.40%	0.29%	0.31%
(vi)	Networth (excluding Revaluation Reserve and Goodwill)	24,10,131	23,81,566	22,93,598	23,81,566
(vii)	Debt Equity Ratio*	0.21	0.26	0.24	0.26
(viii)	Total Debt to Total Assets	3.30%	1.98%	1.54%	1.98%
(ix)	Operating Profit Margin	19.31%	28.27%	19.61%	22.33%
(x)	Net Profit Margin	4.27%	5.31%	3.96%	4.16%

\* Debt represents borrowings with residual maturity of more than one year. Total Debt represents total borrowings of the Bank.

Note : Figures of the previous periods have been regrouped/reclassified wherever considered necessary to conform to current period classification.

  
ALOK SRIVASTAVA  
EXECUTIVE DIRECTOR

  
VIVEK WAHI  
EXECUTIVE DIRECTOR

  
RAJEEV PURI  
EXECUTIVE DIRECTOR

  
M.V. RAO  
MANAGING DIRECTOR & CEO



Place: Mumbai  
Date: July 25, 2022


**CENTRAL BANK OF INDIA**


**STANDALONE SEGMENT REPORT FOR THE QUARTER ENDED JUNE 30, 2022**

Sl. No.	Particulars	Quarter Ended			(₹ In Lakh)
		Unaudited	Audited	Unaudited	Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
<b>A.</b>	<b>Segment Revenue</b>				
	1. Treasury Operations	2,83,571	2,64,130	3,07,338	11,62,852
	2. Retail Banking Operations	2,19,970	2,30,551	1,99,638	8,84,557
	3. Wholesale Banking Operations	1,32,207	1,47,277	1,22,987	5,29,604
	4. Other Banking Operations	-	-	-	-
	5. Unallocated	-	-	-	-
	<b>Total</b>	<b>6,35,748</b>	<b>6,41,958</b>	<b>6,29,963</b>	<b>25,77,013</b>
	Less: Inter Segment Revenue	-	-	-	-
	<b>Income From Operations</b>	<b>6,35,748</b>	<b>6,41,958</b>	<b>6,29,963</b>	<b>25,77,013</b>
<b>B.</b>	<b>Segment Results(Profit+)/Loss(-)</b>				
	1. Treasury Operations	53,969	39,347	99,593	2,53,603
	2. Retail Banking Operations	(31,416)	(37,743)	(24,340)	(84,942)
	3. Wholesale Banking Operations	14,823	45,246	(6,703)	29,152
	4. Other Banking Operations	-	-	-	-
	5. Unallocated	(6,612)	(7,005)	(6,391)	(26,117)
	<b>Total</b>	<b>30,764</b>	<b>39,845</b>	<b>62,159</b>	<b>1,71,696</b>
	Less: (i) Interest	-	-	-	-
	(ii) Other Un-allocable income/Expenditure net off	-	-	-	-
	(iii) Un-allocable income	-	-	-	-
	<b>Total Profit Before Tax</b>	<b>30,764</b>	<b>39,845</b>	<b>62,159</b>	<b>1,71,696</b>
	Income Tax	7,286	8,814	41,601	67,213
	<b>Net Profit/(Loss)</b>	<b>23,478</b>	<b>31,031</b>	<b>20,558</b>	<b>1,04,483</b>
<b>C.</b>	<b>Segment Assets</b>				
	1. Treasury Operations	1,98,88,915	1,97,64,337	1,91,30,600	1,97,64,337
	2. Retail Banking Operations	1,10,34,526	1,08,68,945	1,01,65,913	1,08,68,945
	3. Wholesale Banking Operations	66,32,022	65,07,466	62,62,703	65,07,466
	4. Other Banking Operations	-	-	-	-
	5. Unallocated Assets	15,12,703	15,15,811	16,04,334	15,15,811
	<b>Total</b>	<b>3,90,68,166</b>	<b>3,86,56,559</b>	<b>3,71,63,550</b>	<b>3,86,56,559</b>
<b>D.</b>	<b>Segment Liabilities</b>				
	1. Treasury Operations	2,01,91,512	1,91,84,034	1,96,63,449	1,91,84,034
	2. Retail Banking Operations	1,00,56,376	1,04,58,269	91,76,103	1,04,58,269
	3. Wholesale Banking Operations	60,44,130	62,61,586	56,52,931	62,61,586
	4. Other Banking Operations	-	-	-	-
	5. Unallocated Liabilities	-	-	-	-
	<b>Total</b>	<b>3,62,92,018</b>	<b>3,59,03,889</b>	<b>3,44,92,483</b>	<b>3,59,03,889</b>
<b>E.</b>	<b>Capital Employed</b>				
	1. Treasury Operations	(3,02,597)	5,80,303	(5,32,849)	5,80,303
	2. Retail Banking Operations	9,78,150	4,10,676	9,89,810	4,10,676
	3. Wholesale Banking Operations	5,87,892	2,45,880	6,09,772	2,45,880
	4. Other Banking Operations	-	-	-	0
	5. Unallocated	15,12,703	15,15,811	16,04,334	15,15,811
	<b>Total</b>	<b>27,76,148</b>	<b>27,52,670</b>	<b>26,71,067</b>	<b>27,52,670</b>

Note: 1) Segment Revenue and Expenses have been apportioned on the basis of the segment assets, wherever direct allocation is not possible.  
2) Figures of previous year/period have been regrouped wherever considered necessary to conform to current period classification.  
3) The Bank has only one geographical segment i.e. Domestic Segment

  
ALOK SRIVASTAVA \*  
EXECUTIVE DIRECTOR

  
VIVEK WAHI  
EXECUTIVE DIRECTOR

  
RAJEEV PURI  
EXECUTIVE DIRECTOR

  
M.V. RAO  
MANAGING DIRECTOR & CEO

Place: Mumbai  
Date: July 25, 2022





**CENTRAL BANK OF INDIA**

**CONSOLIDATED SEGMENT REPORT FOR THE QUARTER ENDED JUNE 30, 2022**

Sr. No.	Particulars	Quarter Ended			(₹ In Lakh)
		Unaudited	Audited	Unaudited	Year Ended
		30.06.2022	31.03.2022	30.06.2021	Audited 31.03.2022
<b>A.</b>	<b>Segment Revenue</b>				
	1. Treasury Operations	2,83,571	2,64,130	3,07,338	11,62,852
	2. Retail Banking Operations	2,22,916	2,33,031	2,01,984	8,94,492
	3. Wholesale Banking Operations	1,32,207	1,47,277	1,22,987	5,29,604
	4. Other Banking Operations	30	44	14	135
	5. Unallocated	-	-	-	-
	<b>Total</b>	<b>6,38,724</b>	<b>6,44,482</b>	<b>6,32,323</b>	<b>25,87,083</b>
	Less: Inter Segment Revenue	-	-	-	-
	<b>Income From Operations</b>	<b>6,38,724</b>	<b>6,44,482</b>	<b>6,32,323</b>	<b>25,87,083</b>
<b>B.</b>	<b>Segment Results(Profit+)/Loss(-)</b>				
	1. Treasury Operations	53,969	39,347	99,593	2,53,603
	2. Retail Banking Operations	(30,305)	(36,753)	(24,070)	(82,185)
	3. Wholesale Banking Operations	14,823	45,246	(6,702)	29,152
	4. Other Banking Operations	6	32	(17)	28
	5. Unallocated	(6,612)	(7,005)	(6,441)	(26,117)
	<b>Total</b>	<b>31,881</b>	<b>40,867</b>	<b>62,363</b>	<b>1,74,481</b>
	Other Un-allocable income/Expenditure net off	-	-	-	-
	<b>Total Profit Before Tax</b>	<b>31,881</b>	<b>40,867</b>	<b>62,363</b>	<b>1,74,481</b>
	Income Tax	7,529	9,150	41,648	68,031
	<b>Net Profit/(Loss)</b>	<b>24,352</b>	<b>31,717</b>	<b>20,715</b>	<b>1,06,450</b>
	Add:- Share of Earnings in Associates	3,241	2,741	4,362	1,845
	Less:- Minority Interest	303	232	50	716
	<b>Consolidated Profit/(Loss) after Minority Interest</b>	<b>27,290</b>	<b>34,226</b>	<b>25,027</b>	<b>1,07,579</b>
<b>C.</b>	<b>Segment Assets</b>				
	1. Treasury Operations	1,98,88,915	1,97,64,337	1,91,30,600	1,97,64,337
	2. Retail Banking Operations	1,11,27,059	1,09,54,382	1,02,46,122	1,09,54,382
	3. Wholesale Banking Operations	66,32,022	65,07,466	62,62,703	65,07,466
	4. Other Banking Operations	892	888	241	888
	5. Unallocated Assets	15,13,213	15,16,454	16,06,058	15,16,454
	<b>Total</b>	<b>3,91,62,101</b>	<b>3,87,43,527</b>	<b>3,72,45,724</b>	<b>3,87,43,527</b>
<b>D.</b>	<b>Segment Liabilities</b>				
	1. Treasury Operations	2,01,91,512	1,91,84,034	1,96,63,449	1,91,84,034
	2. Retail Banking Operations	1,01,43,742	1,05,42,285	92,53,981	1,05,42,285
	3. Wholesale Banking Operations	60,44,130	62,61,586	56,52,931	62,61,586
	4. Other Banking Operations	845	681	657	681
	5. Unallocated Liabilities	-	-	-	-
	<b>Total</b>	<b>3,63,80,229</b>	<b>3,59,88,586</b>	<b>3,45,71,018</b>	<b>3,59,88,586</b>
<b>E.</b>	<b>Capital Employed</b>				
	1. Treasury Operations	(3,02,597)	5,80,303	(5,32,849)	5,80,303
	2. Retail Banking Operations	9,83,317	4,12,097	9,92,141	4,12,097
	3. Wholesale Banking Operations	5,87,892	2,45,880	6,09,772	2,45,880
	4. Other Banking Operations	47	207	(416)	207
	5. Unallocated	15,13,214	15,16,455	16,06,058	15,16,455
	<b>Total</b>	<b>27,81,872</b>	<b>27,54,941</b>	<b>26,74,706</b>	<b>27,54,941</b>

1) The Bank has recognised Treasury operations, Corporate/Wholesale Banking and Retail Banking as primary reporting segments. There are no secondary reporting segments.

2) Segment Revenue and Expenses have been apportioned on the basis of the segment assets, wherever direct allocation is not possible.

3) Figures have been regrouped wherever considered necessary to conform to current year classification

3). The Group has only one geographical segment i.e. Domestic Segment

  
ALOK SRIVASTAVA  
EXECUTIVE DIRECTOR

  
VIVEK WAHI  
EXECUTIVE DIRECTOR

  
RAJEEV PURI  
EXECUTIVE DIRECTOR

  
M.V. RAO  
MANAGING DIRECTOR & CEO

Place: Mumbai

Date: July 25, 2022



STATEMENT OF ASSETS AND LIABILITIES						
	(₹ in Lakhs)					
	STANDALONE			CONSOLIDATED		
PARTICULARS	As at 30.06.2022 Unaudited	As at 30.06.2021 Unaudited	As at 31.03.2022 Audited	As at 30.06.2022 Unaudited	As at 30.06.2021 Unaudited	As at 31.03.2022 Audited
<b>CAPITAL &amp; LIABILITIES</b>						
Capital	8,68,094	8,68,094	8,68,094	8,68,094	8,68,094	8,68,094
Reserves and Surplus	19,08,054	18,02,973	18,84,577	19,13,778	18,06,612	18,86,847
Minorities Interest				6,073	5,101	5,770
Deposits	3,42,66,150	3,31,48,294	3,42,69,194	3,43,18,701	3,31,83,795	3,43,16,457
Borrowings	12,75,388	5,44,816	7,47,436	12,92,419	5,71,924	7,66,330
Other Liabilities and Provisions	7,50,480	7,99,373	8,87,259	7,63,036	8,10,198	9,00,029
<b>TOTAL</b>	<b>3,90,68,166</b>	<b>3,71,63,550</b>	<b>3,86,56,560</b>	<b>3,91,62,101</b>	<b>3,72,45,724</b>	<b>3,87,43,527</b>
<b>ASSETS</b>						
Cash and Balances with Reserve Bank of India	44,49,259	25,56,723	38,03,370	44,49,259	25,56,723	38,03,370
Balances with Banks and Money at Call and Short Notice	13,49,867	7,95,823	15,06,063	13,50,097	7,96,111	15,06,324
Investments	1,35,46,491	1,53,67,316	1,40,78,695	1,35,47,212	1,53,61,524	1,40,77,454
Advances	1,72,43,134	1,55,15,354	1,68,17,350	1,73,35,082	1,55,99,715	1,69,04,154
Fixed Assets	4,92,089	5,08,520	4,95,504	4,92,124	5,08,563	4,95,538
Other Assets	19,87,326	24,19,814	19,55,578	19,87,437	24,22,199	19,55,798
Goodwill on Consolidation				889	889	889
<b>TOTAL</b>	<b>3,90,68,166</b>	<b>3,71,63,550</b>	<b>3,86,56,560</b>	<b>3,91,62,101</b>	<b>3,72,45,724</b>	<b>3,87,43,527</b>

**NOTES TO ACCOUNTS FORMING PART OF STANDALONE & CONSOLIDATED (REVIEWED) FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE 2022.**

- The above Financial Results have been reviewed and recommended by the Audit Committee of the Board and thereafter approved by the Board of Directors of the Bank in their respective meeting held on 25<sup>th</sup> July, 2022. The results have been subjected to "Limited Review" by the Statutory Central Auditors of the Bank as per the requirements of SEBI (Listing Obligations and Disclosures Requirement) Regulation 2015, as amended.
- The Consolidated Financial Results of the Group comprises the financial results of two Subsidiaries and the share of its profit in the three Associates as per details given below:

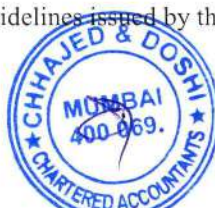
**I. Subsidiaries**

- Cent Bank Home Finance Limited.
- Cent Bank Financial Services Limited.

**II. Associates**

- Regional Rural Bank.
  - Uttar Bihar Gramin Bank, Muzzafarpur.
  - Uttarbanga Kshetriya Gramin Bank, Cooch Behar.
- Indo-Zambia Bank, Zambia.

- The Standalone/ Consolidated Financial Results for Quarter ended 30<sup>th</sup> June 2022 have been prepared in accordance with recognition and measurement principles laid down in Accounting Standard (AS-25) on "Interim Financial Reporting" issued by The Institute of Chartered Accountants of India. The Consolidated Financial Results have been prepared in accordance with the Accounting Standard 21 – "Consolidated Financial Statements" and Accounting Standard 23 – "Accounting for Investments in Associates in Consolidated Financial Statements", issued by The Institute of Chartered Accountants of India and the guidelines issued by the Reserve Bank of India.





4. There has been no change in the accounting policies followed during the Quarter ended 30<sup>th</sup> June 2022 as compared to those followed in the preceding Financial Year ended 31<sup>st</sup> March 2022, except as otherwise stated.
5. The Consolidated Financial Results of the Group for the Quarter ended 30<sup>th</sup> June 2022 have been arrived at after considering provisions for Non-Performing Assets, Restructured Accounts, Standard Assets (including COVID-19 related provisions), Standard Derivative Exposures and Investment Depreciation in the case of Parent Bank which have been made on the basis of extant guidelines on Prudential Norms for Income Recognition, Asset Classification, Provisioning norms issued by the Reserve Bank of India and in case of the subsidiary Cent Bank Home Finance Limited as per the Income Recognition, and Provisions on Loans and Advances norms laid down by National Housing Bank [NHB].
6. Provision for contingencies, Employee Benefit, Direct Tax (after adjustment of deferred tax) & for other items/assets are made on estimated basis for the quarter subject to adjustment, if any at the year end.
7. Section 115BAA in the Income Tax Act 1961 ("Act") provides a non-reversible option to domestic companies to pay corporate tax at a reduced rate effective from 1<sup>st</sup> April 2019 subject to certain conditions. The Parent Bank has assessed the applicability of the Act and opted to continue the existing tax rate (i.e. 34.944%) for the Quarter ending June 2022.
8. Review of Deferred Tax Assets has been carried out based on Bank management's estimate of possible tax benefits against timing difference and the Net Deferred Tax Assets of ₹ 678920 lakh is recognized as at 30<sup>th</sup> June 2022 (₹ 712967 lakh as at 30<sup>th</sup> June 2021).
9. In terms of Reserve Bank of India (RBI) circular DBR.No.BP.BC.1/21.06.201/2015-16 dated 1<sup>st</sup> July 2015, on 'Basel III Capital Adequacy' and RBI circulars DBR.No.BP.BC.80/21.06.201/2014-15 dated 31<sup>st</sup> March 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standard Amendments', Banks are required to make applicable Pillar 3 disclosures including Leverage ratio, Liquidity Coverage ratio and Net Stable Funding Ratio (NSFR) under the Basel III framework. These disclosures are available on the Parent Bank's website [www.centralbankofindia.co.in](http://www.centralbankofindia.co.in) along with publication of financial results. The disclosures have not been subjected to review or audit by the Statutory Central Auditors of the Bank.
10. Based on the available financial statements and the declaration from borrowers, the Bank has estimated the liability towards Unhedged Foreign Currency Exposure to their constituents in terms of RBI circular DBOD.NO.BP.BC.85/21.06.200/2013-14 dated 15<sup>th</sup> January 2014 and holds a provision of ₹ 623 lakhs as on 30<sup>th</sup> June 2022.
11. During the quarter ended June 30<sup>th</sup>, 2022, the Bank has reported 409 fraud cases (including Digital/ATM frauds) amounting to ₹ 89803 lakhs (Previous financial year ₹ 77335 lakhs in 1243 fraud cases), out of which 9 cases amounting to ₹ 88681 lakhs are classified as borrowal fraud. During the current quarter, an additional provision of ₹ 228.76 lakhs has been made and the Bank holds full provision against such fraud cases.
12. As per RBI Circular Nos. DBR No.BP.15199/21.04.048/2016-17 and DBR No.BP.1906/21.04.048/2017-18, dated 23<sup>rd</sup> June 2017 and 28<sup>th</sup> August 2017 respectively, for the identified borrowers covered under the provisions of Insolvency and Bankruptcy Code (IBC), the Bank is holding total provision of ₹ 640530 lakh (including FITL of ₹ 12790 lakh) @ 100 % of total outstanding including Investment as on 30<sup>th</sup> June 2022.



13. RBI vide their circular no. RBI/ 2018-19/ 203 DBR. No. BP. BC. 45/21.04.048/2018-19 dated 7<sup>th</sup> June 2019 on Prudential Framework for Resolution of Stressed Asset issued guidelines for implementation of Resolution Plan, also containing requirements of additional provision as per Para 17 of this RBI circular. The outstanding in such cases as on 30<sup>th</sup> June 2022 is ₹ 248368 lakh and in compliance of the above RBI circular, the Bank has made additional provision of ₹ 59081 lakh during the quarter ended 30<sup>th</sup> June 2022 and holds total provision of ₹ 155194 lakh as on 30<sup>th</sup> June 2022.
14. As per RBI circular DBR.No.BP.BC.45/21.04.048/2018-19 dated 7<sup>th</sup> June 2019, the Bank has implemented Resolution Plan for its 6 borrowers having exposure of ₹ 391614 lakh as on 30<sup>th</sup> June 2022. The total exposure outstanding in such resolved accounts as on 30<sup>th</sup> June 2022 was ₹ 150709 lakh. Out of these, two borrower accounts amounting to ₹ 13200 lakhs have been classified as NPA as on 30<sup>th</sup> June 2022.
15. Details of loan transferred/ acquired during quarter ended 30<sup>th</sup> June 2022 under the RBI Master Direction on Transfer of Loan Exposures dated 24<sup>th</sup> September 2021 are given below:

I. Details of non-performing assets(NPA) transferred:

Details of Non-Performing Assets( NPA) transferred during the year (up to Q-1 FY 2022-23)- ₹-in lakh			
Particulars	To ARC	To Permitted Transferees	To Other Transferees
No of Accounts	NIL	NIL	NIL
Aggregate principal outstanding of loans transferred			
Weighted average residual tenor of the loans transferred			
Net book value of the loans transferred (at the time of transfer)			
Aggregate consideration			
Additional consideration realized in respect of accounts transferred in earlier years.	3542.00		

II. Details of Standard Assets Acquired through assignment/Novation and Loan Participation (Co-Lending): (Amount in lakh)

	Particulars	Quarter ended 30.06.2022	Year ended 31.03.2022
1	No. of accounts Purchased during the Year	7895	13272
2	Aggregate outstanding	93244	150021
3	Weighted average maturity	204	204
4	Weighted average holding period	0	0
5	Retention of beneficial economic interest	20%	20%
6	Coverage of tangible security coverage	100%	100%

The loans acquired are not rated as these are to non-corporate borrowers.

III. The bank has not acquired any stressed loans during the quarter ended June 30<sup>th</sup>, 2022.





IV. Recovery Rating assigned to outstanding Security Receipts held by Bank as on 30<sup>th</sup> June 2022:

Rating of SR*	Book Value (Amount in Lakh)
R1	2963.22
R2	23283.51
R3	1833.70
R4	3423.34
R5	195431.38
Rating withdrawn	13610.67
Total	240545.82

\*Recovery rating is as assigned by various external agencies.

16. The Provisioning Coverage Ratio (PCR) as at 30<sup>th</sup> June 2022 of the Bank is 86.61 %. (84.28% as at 30<sup>th</sup> June 2021).
17. RBI vide their Circular No.: RBI/2021-22/105 DORACC.REC.57/21.04.018/2021-22 dated 4th October 2021, has permitted Banks to amortize the additional liability on account of revision in family pension for employees over a period of not exceeding 5 (five) years, beginning with financial year ended 31<sup>st</sup> March 2022, subject to a minimum of 1/5th of the total amount being expensed every year. Based on the Actuarial Valuation report obtained by the Bank the additional liability on account of revision in family pension for employees is arrived at ₹ 82195.00 lakh. Bank has opted to amortize the same as per the said circular of RBI and has charged an amount of ₹ 54452 lakh out of ₹ 82195.00 lakh to the Profit & Loss account during the financial year ended 31<sup>st</sup> March, 2022. During the quarter ended June 30, 2022, the Bank has charged ₹ 4110.00 lakh to the Profit and Loss account. The balance unamortized expense of ₹ 23633 lakh has been carried forward to subsequent years.
18. Notes on Segment Reporting:
  - A. As per the guidelines of the RBI on compliance with the Accounting Standards, the Parent Bank has adopted “Treasury Operations”, “Wholesale”, “Retail” and “other Banking Operations”, as primary business segments for the purpose of compliance with Accounting Standard 17 on Segment Reporting issued by Institute of Chartered Accountants of India (ICAI). There are no secondary reporting segments.
  - B. Segment revenue represents revenue from external customer.
  - C. Capital employed for each segment has been allocated proportionate to assets of the respective segment.
  - D. Segment Revenue and Expenses have been apportioned on the basis of the Segment Assets, wherever direct allocation is not possible.
19. Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organization structure, the internal business reporting system and the guidelines prescribed by the RBI. Vide its circular dated April 7, 2022 on establishment of Digital Banking Units (DBUs), the RBI has identified reporting of Digital Banking Segment as a sub-segment of Retail Banking Segment. The proposed DBUs of the Bank have not commenced operations and having regard to the discussions of the DBU Working Group formed by Indian Banks’ Association (IBA) (which included representatives of Banks and RBI), reporting of Digital Banking as a separate sub-segment of Retail Banking Segment will be implemented by the Bank based on the decision of the DBU Working Group.



20. RBI has imposed a penalty of ₹ 36 lakh on April 22, 2022 for non-compliance with RBI directions. The same was provided for as on March 31, 2022 and the same was paid to RBI on April 28, 2022.

21. Status of Investors' Complaints for the Quarter ended 30<sup>th</sup> June 2022.

Sr. No.	Particulars	No. of Complaints
1.	No. of Complaints pending at the beginning of the quarter ended June 30 <sup>th</sup> , 2022	0
2.	No. of Complaints received during the quarter	2
3.	No. of Complaints disposed of during the quarter	2
4.	No. of Complaints unresolved at the end of the quarter ended June 30 <sup>th</sup> , 2022	0

22. Figures of the previous period have been regrouped/reclassified/rearranged wherever necessary to conform the current period classification.



ALOK SRIVASTAVA  
EXECUTIVE DIRECTOR



VIVEK WAHI  
EXECUTIVE DIRECTOR



RAJEEV PURI  
EXECUTIVE DIRECTOR



M. V. RAO  
MANAGING DIRECTOR & CEO







Central Office

**DECLARATION OF AUDIT REPORT WITH UNMODIFIED OPINION**

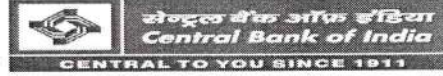
We hereby declare that Auditors' Report on Standalone and Consolidated Bank's Financial for the quarter ended June 30, 2022 contain unmodified opinion.

**(MUKUL N. DANDIGE)**  
**GENERAL MANAGER & CFO**

**(M.V. RAO)**  
**MANAGING DIRECTOR & CEO**

Place: Mumbai

Date: July 25, 2022



**CERTIFICATE UNDER REGULATION 17(8) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

The Board of Directors  
Central Bank of India

This is to certify that:

- a. We have reviewed Financial Statements of Central Bank of India for the Quarter ended June 30, 2022 and to the best of our knowledge and belief:
  - I. These Statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
  - II. These Statements together present a true and fair view of the Bank's affairs and are in compliance with existing Accounting Standards, applicable law and regulations.
- b. There are, to the best of our knowledge and belief, no transactions entered into by the Bank during the Quarter ended June 30, 2022, which is fraudulent, illegal or violative of the Bank's code of conduct.
- c. We accept responsibility for establishing and maintaining internal controls for the financial reporting and that we have evaluated the effectiveness of the internal control systems of the Bank pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- d. We have indicated to the Auditors and the Audit Committee:
  - I. Significant changes in internal control over financial reporting during the Quarter ended June 30, 2022.
  - II. There is no significant changes in accounting policies during the Quarter ended June 30, 2022 and the same have been disclosed in the notes to the financial statement and,
  - III. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the Management or any employee having a significant role in the Bank's Internal Control System over financial reporting.

  
(MUKUL N. DANDIGE)  
GENERAL MANAGER & CFO

  
(M. V. RAO)  
MANAGING DIRECTOR & CEO

Place: Mumbai  
Date: July 25, 2022



<b>S JAYKISHAN</b> Chartered Accountants, 12 Ho Chi Minh Sarani Suite No.2D 2E & 2F 2 <sup>nd</sup> Floor, KOLKATA 700071	<b>CHHAJED &amp; DOSHI</b> Chartered Accountants, 101, Hubtown Solaris, N.S. Phadke Marg, Andheri (East), Mumbai - 400063
<b>ASKA &amp; CO</b> (Formerly known as, AMBEKAR SHELAR KARVE & AMBARDEKAR) Chartered Accountants, 501, Mirage Arcade, Opp Ganesh Mandir, Off. Phadke Road, Dombivli (East) 421201	<b>KISHORE &amp; KISHORE</b> Chartered Accountants, C-7, Sector-E(New), Aliganj, Lucknow-226024

**Limited Review Report on Unaudited Standalone Financial Results of Central Bank of India for the Quarter ended June 30, 2022 pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To,**  
**The Board of Directors**  
**Central Bank of India**  
**Mumbai**

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of Central Bank of India (the "Bank") for the Quarter ended June 30, 2022 ("the Statement") attached herewith, being submitted by the Bank pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") except for the disclosures related to Pillar 3 as at June 30, 2022, including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio (NFSR) under Basel III Capital Regulations issued by Reserve Bank of India as have been disclosed in the Bank's website and in respect of which a link has been provided in the aforesaid financial results and have not been reviewed by us. This statement is the responsibility of the Bank's Management and has been reviewed by the Audit Committee of the Board and approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. This Statement, which is the responsibility of the Bank's Management and has been approved by the Bank's Board of Directors, has been prepared by Bank's management in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), issued by the Institute of Chartered Accountants of India (ICAI), the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI), from time to time ("RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.



3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Bank's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement incorporates the relevant returns of top 20 branches, Treasury and other Central Office Departments reviewed by us and un-reviewed returns of 4203 branches. In the conduct of our review, we have relied on the review reports in respect of non-performing assets received from the Concurrent Auditors of 305 branches specifically appointed for this purpose. These review reports cover 50.62% of the advances portfolio of the Bank, including top 20 branches and excluding food credit and advances of Asset Recovery branches/Stressed Assets Management branches of the Bank and 77.08% of the Non- Performing Assets of the Bank as on June 30, 2022. Apart from these review reports, in the conduct of our review at Head Office, we have also relied upon various information and returns received from the un-reviewed branches of the Bank and generated through centralized data base at Bank's Head Office.
5. Based on our review conducted as above and subject to limitations as mentioned in Para 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone Financial Results together with the notes thereon prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant guidelines/prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.





## 6. Emphasis of Matter

We draw attention to the following note:

**Note no. 8** of the Statement regarding Deferred Tax, on the basis of tax review made by Bank's management with respect to possible tax benefits arising out of the timing difference, the Net Deferred Tax Assets of ₹678920 lakh recognized as on June 30, 2022 (₹712967 lakh as on June 30, 2021).

Our opinion is not modified in respect of this matter.

**For S. JAYKISHAN**  
Chartered Accountants  
F.R.NO.309005E

*N. Form*

**CA NEMAI GORAI**  
PARTNER

M. No.- 057892

UDIN: **22057892ANOAFK3846**



**For CHHAJED & DOSHI**  
Chartered Accountants  
F.R.NO.101794W

*[Signature]*

**CA KIRAN K. DAFTARY**  
PARTNER

M. No. - 010279

UDIN: **22010279ANOAEA3898**



**For ASKA & CO**  
Chartered Accountants  
F.R.NO.122063W

*[Signature]*

**CA VIJAY SHELAR**  
PARTNER

M. No.- 101504

UDIN: **22101504ANNZD1402**



**For KISHORE & KISHORE**  
Chartered Accountants  
F.R. No. -000291N

*[Signature]*

**CA P.R. KARANTH**  
PARTNER

M. No.- 018808

UDIN: **22018808ANNZVH2049**



Place: Mumbai

Date: July 25, 2022

<b>S JAYKISHAN</b> Chartered Accountants, 12 Ho Chi Minh Sarani Suite No.2D 2E & 2F 2 <sup>nd</sup> Floor, KOLKATA 700071	<b>CHHAJED &amp; DOSHI</b> Chartered Accountants, 101, Hubtown Solaris, N.S. Phadke Marg, Andheri (East), Mumbai - 400063
<b>ASKA &amp; CO</b> (Formerly known as, AMBEKAR SHELAR KARVE & AMBARDEKAR) Chartered Accountants, 501, Mirage Arcade, Opp Ganesh Mandir, Off. Phadke Road, Dombivli (East) 421201	<b>KISHORE &amp; KISHORE</b> Chartered Accountants, C-7, Sector-E (New), Aliganj, Lucknow-226024

**Limited Review Report on Unaudited Consolidated Financial Results of Central Bank of India for the Quarter ended June 30, 2022 pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**The Board of Directors**  
**Central Bank of India**  
**Mumbai**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Central Bank of India ("the Parent" or "the Bank") and its subsidiaries (collectively referred to as "the Group") and its share of the net profit/(loss) after tax of its associates for the Quarter ended June 30, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 and regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, except the disclosures relating to Pillar 3 as at June 30, 2022, including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio(NFSR) under Basel III Capital Regulations issued by Reserve Bank of India as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid statement and have not been reviewed by us. This statement is the responsibility of the Bank's Management and has been reviewed by the Audit Committee of the Board and approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. The Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25") issued by the Institute of Chartered Accountants of India, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.





3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Bank's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

I. Subsidiaries

- i) Cent Bank Home Finance Limited.
- ii) CentBank Financial Services Limited.

II. Associates

1. Regional Rural Banks

- i) Uttar Bihar Gramin Bank, Muzzaffarpur
- ii) Uttarbanga Kshetriya Gramin Bank, Cooch Bihar

2. Indo-Zambia Bank Limited, Zambia

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 & 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard, RBI guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, except for the disclosures relating to consolidated Pillar 3 as at June 30, 2022, including Leverage ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us, or that it contains any material misstatement.



6. We did not review the interim financial information of 305 branches included in the standalone unaudited interim financial results of the entities included in the Group, whose results reflect total assets of Rs. 58,41,558 lakh as at June 30, 2022, and total revenues of Rs 67,476 lakh for the quarter ended June 30, 2022, as considered in the respective standalone unaudited interim financial results of the entities included in the Group. The interim financial results of these branches have been reviewed by the concurrent auditors whose reports have been furnished to us and our conclusion in so far as it relates to the amounts and disclosures included in respect of these branches, is based solely on the report of such concurrent auditors and the procedures performed by us as stated in paragraph 3 above.

We did not review the interim financial results of 2 subsidiaries included in the unaudited consolidated financial results, whose interim financial results reflect total assets of Rs 1, 29,734 lakh as at June 30, 2022 and total revenues of Rs. 3,325 lakh and total net profit after tax of Rs. 874 lakh for the quarter ended June 30, 2022, as considered in the unaudited consolidated financial results. The interim financial results of 1 subsidiary have been reviewed by other auditors whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

7. The unaudited consolidated financial results includes the interim financial results which have not been reviewed of 4203 branches, included in the standalone unaudited interim financial results of the entities included in the Group, whose results reflect total assets of Rs. 22,87,115 lakh as at June 30, 2022, and total revenues of Rs. 1,81,726 lakh for the quarter ended June 30, 2022, as considered in the respective standalone unaudited interim financial results of the entities included in the Group. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

The unaudited consolidated financial results includes the interim financial information of 3 associates which have not been reviewed by their auditors, whose interim financial information reflects total net profit of Rs. 3,241 lakh (parent's share) for quarter ended June 30, 2022 as considered in the unaudited consolidated financial result. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.





## 8. Emphasis of Matter

**Note no. 8** of the Statement regarding Deferred Tax, on the basis of tax review made by Bank's management with respect to possible tax benefits arising out of the timing differences, the Net Deferred Tax Assets of Rs. 678920 lakh recognized as on June 30, 2022 (Rs.712967 lakh as on June 30, 2021).

Our conclusion is not modified in respect of this matter.

**For S. JAYKISHAN**  
Chartered Accountants  
F.R.NO.309005E



**CA NEMAI GORAI**  
PARTNER  
M. No.- 057892

UDIN: 22057892ANOCFJ6142



**For CHHAJED & DOSHI**  
Chartered Accountants  
F.R.NO.101794W



**CA KIRAN K. DAFTARY**  
PARTNER  
M. No. - 010279

UDIN: 22010279ANOARL4409



**For ASKA & CO**  
Chartered Accountants  
F.R.NO.122063W



**CA VIJAY SHELAR**  
PARTNER  
M. No.- 101504

UDIN: 22101504ANOAQG4635



**For KISHORE & KISHORE**  
Chartered Accountants  
F.R. No. -000291N



**CA P.R. KARANTH**  
PARTNER  
M. No.- 018808

UDIN: 22018808ANOAQJ4433



**Place: Mumbai**  
**Date: July 25, 2022**

To  
**Managing Director & Chief Executive Officer**  
**Central Bank of India,**  
**Central Office,**  
**Mumbai -400021**

**CERTIFICATE WITH REFERENCE TO ASSET COVER IN RESPECT OF LISTED DEBT SECURITIES FOR THE FIRST QUARTER ENDED 30.06.2022**

We have been requested by Central Bank of India (the Bank) vide its appointment letter No.CO:F&A:2021-22:998 dated 07<sup>th</sup> October, 2021 to verify and certify, as a part of statutory audit of the Bank, compliance with respect to Asset Cover in respect of listed debt securities as per regulation 54 (2) read with regulation 56 (1) (d) of SEBI (LODR) Regulation, 2015 & as per circular SEBI/HO/MIRSD/CRADT/CIR/P/2020/230 dated 12<sup>th</sup> November, 2020. This certificate is required for the onward submission to stock exchanges and debenture trustee.

**Management's Responsibilities**

The responsibility for compliance with regard to instructions contained in Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 published on 2<sup>nd</sup> September, 2015 & as per circular SEBI/HO/MIRSD/CRADT/CIR/P/2020/230 dated 12<sup>th</sup> November, 2020 is that of the management of the Bank. The Bank's responsibility is to put in place controls and suitable triggers to ensure that above regulations are adhered to.

**Auditor's Responsibility**

Our responsibility is to provide the reasonable assurance on Bank's compliance with respect to Asset Cover in respect of listed debt securities as per regulation 54 (2) read with regulation 56(1)(d) of SEBI (LODR) Regulation, 2015, as to the accuracy in the computation of Asset Coverage Ratio in respect of listed debt securities.

We conducted our independent review in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements

**AUDIT PROCEDURES PERFORMED:**

- Verification of terms / covenants of the issue of the listed debt securities.
- Verification / tracing of relevant figures from Audited Financial Statements of Accounts.
- Verification of SEBI Circular regarding Asset Coverage Ratio.





- d. Verification of Books of Accounts for the first quarter ended 30.06.2022.
- e. Verification of arithmetical accuracy of calculation of;
  - i. Total Net assets available for unsecured lenders
  - ii. Total unsecured borrowings
  - iii. Asset Coverage Ratio.

#### OPINION

Based on examination of books of accounts and other relevant records/documents, we hereby certify that: -

- a) **The Central Bank of India has vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities:**

ISIN	Private Placement/ Public Issue	Secured/ Unsecured	Sanctioned Amount (₹ in crore)
INE483A09260	Private Placement	Unsecured	1000.00
INE483A09286	Private Placement	Unsecured	500.00
INE483A08023	Private Placement	Unsecured	500.00
INE483A08031	Private Placement	Unsecured	500.00
INE483A09252	Private Placement	Unsecured	139.10
<b>TOTAL</b>			<b>2639.10</b>

- b) **Asset Cover for listed debt securities:**

- i. The financial information as on 30.06.2022 has been extracted from the books of accounts for the first quarter ended 30.06.2022 and other relevant records of the Central Bank of India;
- ii. The total assets of the Central Bank of India provide coverage of 2.64 times of the principal, which is in accordance with the terms of issue (calculation as per statement of asset coverage ratio available for the unsecured debt securities - table – II) (as per requirement of Regulation 54 read-with Regulation 56(1)(d) of LODR Regulations).



**Table - II**

SN	Particulars		Amount (Rs. In Crores)
i.	Net assets of the Central Bank of India available for unsecured lenders (Property Plant & -Equipment (excluding intangible assets and prepaid expenses) + Investments + Cash & Bank Balances + Other current/ Non-current assets excluding deferred tax assets (-) Total assets available for secured lenders/creditors on pari passu/exclusive charge basis under the above heads (-) unsecured current/ non-current liabilities (-) interest accrued/payable on unsecured borrowings)	A	33726.17
ii.	Total Borrowings (unsecured)	B	12753.88
	Term loan		0.00
	Non-convertible Debt Securities		2639.10
	CC/ OD Limits		0.00
	Other Borrowings		10114.78
	IND - AS adjustment for effective Interest rate on unsecured borrowings		0.00
iii.	Assets Coverage Ratio (100% or higher as per the terms of Offer Document/Information Memorandum/ Debenture Trust Deed)	(A/B)	264.44

**c) Compliance of all the covenants / terms of the issue in respect of listed debt securities**

We have examined the compliances made by the Bank in respect of the covenants / terms of the issue of the listed debt securities and certify that the covenants/terms of the issue have been complied by the Bank.

The asset cover certificate is being issued in consonance with SEBI regulations and shall have no effect on the seniority of such instruments and all other terms and conditions applicable for the issue of the bonds as specified by RBI Master Circular no. DBR.No.BP.BC.1/21.06.201/2015-16 dated July 1, 2015 for Basel III compliant bonds/RBI Master Circular no. DBR.No.BP.BC.4./21.06.001/2015-16 dated July 1, 2015 for Basel II compliant bonds, as amended from time to time, and the terms of issue.





**Restriction on use**

This certificate has been issued at the request of the Bank. It should not be used by any other person or for any other purpose except to regulators, without our consent. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

**For KISHORE & KISHORE**

Chartered Accountants

F.R. No. – 000291N

**CA AKHILESH K MATHUR**

PARTNER

M. No. – 509176

UDIN: 22509176 ANOD199010

Place: Mumbai

Date: 25.07.2022



सेंट्रल बैंक ऑफ इंडिया  
सेंट्रल बैंक ऑफ इंडिया  
Central Bank of India

1911 से आपके लिए "केंद्रित"

"CENTRAL" TO YOU SINCE 1911

केन्द्रीय कार्यालय

Central Office

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Central Bank of India					
Mode of Fund Raising	NIL					
Date of Raising Funds	NIL					
Amount Raised	NIL					
Report filed for Quarter ended	June 30, 2022					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Not Applicable					
comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table	Not Applicable					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any

NIL

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

*Smruti Ranjan Dash*

Smruti Ranjan Dash  
General Manager



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