



CENTRAL OFFICE
HUMAN RESOURCE DEVELOPMENT – INDUSTRIAL RELATION & POLICY WING

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All Branches/Offices

RENEWAL OF GROUP HEALTH INSURANCE POLICY FOR RETIREES' FOR THE PERIOD 01.11.2021 TO 31.10.2022

Group Health Insurance Policy for Retired Employees /Family Pensioners as envisaged by IBA under 10th BPS/Joint Note dated 25.05.15, is **expiring on 31.10.2021**.

We have received a communication from National Insurance Co. Ltd vide its mail dated 28.09.2021 & 07.10.2021 conveying the premium quotes for renewal of Retirees' Group Health Insurance Policy for the period **1st November 2021 to 31st October 2022**.

Accordingly, the premium (inclusive of GST) for the renewal of Group Health Insurance Policy for Retirees for the period 01.11.2021 to 31.10.2022 is as under:

OPTION I-RENEWAL WITHOUT DOMICILIARY COVER

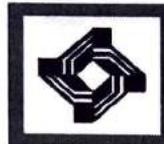
SUM INSURED	OFFICERS		AWARD STAFF	
	Family Premium	Single Premium	Family Premium	Single Premium
100000	15248	9911	15248	9911
200000	22025	14316	22025	14316
300000	33884	22024	33884	22024
400000	43249	28112	N/A	N/A

OPTION II- RENEWAL WITH DOMICILIARY COVER

SUM INSURED	OFFICERS		AWARD STAFF	
	Family Premium	Single Premium	Family Premium	Single Premium
100000	27024	17566	27024	17566
200000	45213	29388	45213	29388
300000	65107	42319	65107	42319
400000	86042	55927	N/A	N/A

PREMIUM FOR SUPER TOP UP POLICY

SUM INSURED	OFFICERS		AWARD STAFF	
	Family Premium	Single Premium	Family Premium	Single Premium
100000	3724	2421	3724	2421
200000	5932	3856	5932	3856
300000	7449	4842	7449	4842
400000	8817	5731	8817	5731
500000	11601	7540	N/A	N/A



CENTRAL OFFICE

HUMAN RESOURCE DEVELOPMENT – INDUSTRIAL RELATION & POLICY WING

The Super Top-Up Policy is purely optional. Super Top Up policy coverage is available to the retired employees on payment of extra premium. Super Top Up is an additional Insurance Coverage beyond the regular Sum Insured.

Domiciliary expenses are not covered under Super Top up Policy.

Super Top-up Policy is only available to Retirees who opt for 3 lacs and 4 lacs Sum Insured in Base Retirees Policy.

Award Staff who opt for 3 lacs Sum Insured can opt for 1 lac to 4 lacs Sum Insured in Super Top up Policy.

Officers who opt for 3 lacs Sum Insured in Base Policy, can avail upto 4 lacs SI in Super Top up policy and those officers who opt upto 4 lacs Sum Insured in Base policy can avail upto 5 lacs SI in Super Top up Policy.

2. OTHER FEATURES:

- The Domiciliary Coverage for the Retirees policy is fixed by the present insurer at **10% of the Base Policy Sum insured**, even for those who opt for Single Person rate.
- **OPD treatment (Domiciliary) is not covered under Super Top-Up Policy.** In other words for all the retirees who opt for "With Domiciliary Policy " + Top Up, the OPD expenses coverage will remain unchanged i.e. Rs. 40,000/- and Rs. 30,000/- respectively for Officers and Award Staff retirees as per the existing Policy.
- As per request received from IBA, the Insurance Co. has given separate rates for Single Person i.e. either of the below mentioned cases:-
 - a) Retiree without Spouse.
 - b) Surviving Spouse (Family Pensioner).

**** If employee and spouse both are alive, family floater premium have to be paid.**
- All the retirees who are covered under the Group Health Insurance Scheme as on 31.10.2021 are allowed to renew their policy cover (with Domiciliary / Without Domiciliary) with effect 01.11.2021
- **Retirees who are not covered under existing Retirees policy 2020-21, can also join under Retirees policy 2021-22.**
- Retirees can opt with/without domiciliary option in Retirees policy 2021-22 irrespective of option they have chosen in last year policy.
- Employees who retired/ VRS during 2020-2021 (October 2020 to September 2021) but have not joined the IBA GMC Retiree policy 2020-2021 by paying one month pro-rata premium can also join IBA GMC Retiree Policy 2021-22 starting from 01.11.2021.
- Retirees who are not covered under Super Top up policy 2020-21, can avail Super Top up policy for 2021-22.
- **Once the Premium is remitted for a retiree, no option change will be permitted.**



CENTRAL OFFICE

HUMAN RESOURCE DEVELOPMENT – INDUSTRIAL RELATION & POLICY WING

- **Kindly ensure that nominee is invariably mentioned especially for SINGLE person's policy, to avoid delay in settlement of claims by the insurance Co. in the event of unfortunate death of the Retiree/Pensioner.**
- All Bills / receipts for purchase of medicines upon which a claim is made shall bear the valid GST No. of the Issuer of such bills/receipts etc.

3. PROCEDURE FOR RENEWAL:

All the retirees (including family pensioners) , who are covered under the existing Group Health Insurance Scheme as on 31.10.2021 shall **submit their option ONLINE** for renewal by visiting the TPA website <https://www.hitpa.co.in/cbiredirect.html> **from 9th October 2021 to 21st October 2021.** Job card / guidelines for online renewal are as per Annexure.

Those Employees who retired or opted for VRS/Retired between October 2020 to September 2021 and those who were not covered under the scheme earlier, have to submit consent form manually to their Pension drawing Branch/ Nearest branch latest by 18th October 2021.

All Retirees will have to maintain sufficient balance in their account for premium deduction. If sufficient balance is not available in the given account as on the stipulated date of debit or if the account is not debited due to any other reason such as posting restrictions, incorrect account number etc., he/she will be construed as not interested in continuing the medical insurance and the policy will not be renewed.

Zonal Offices/ Regional Offices/Branches are advised to contact and assist the retirees in Renewal process through the online portal.

4. PREMIUM PAYMENT:

We will be providing the list of retirees who have applied online for renewal, on weekly basis to respective Regional /Zonal offices, till the last date of submission. Regional Offices are advised to follow-up and contact the Retirees who have not submitted online, to avoid discontinuation of the Policy.

Based on the final list received from TPA and consolidated data from Zonal office of manual consent Forms received from Employees who retired or opted for VRS between October 2020 and September 2021 and those who were not covered under the scheme earlier, **Central Office will debit the premium amount** from the respective Retirees account and remit the same to Insurance Company.

Branches/ Regional Offices/ Zonal Offices are strictly advised not to deduct any premium amount from retirees account, premium will be debited by Central Office only.



CENTRAL OFFICE

HUMAN RESOURCE DEVELOPMENT – INDUSTRIAL RELATION & POLICY WING

5. TIME SCHEDULE FOR SUBMISSION:

- ❖ Retirees (including family pensioners) will submit **ONLINE OPTION** from **9th October 2021 to 21st October 2021**.
- ❖ Those Employees who retired or opted for VRS between October 2020 and September 2021 and those who were not covered under the scheme earlier have to **submit consent form manually** to their Pension drawing Branch latest by **18th October 2021**. Branches will forward the Consent Forms received at their end along with the details of the retirees in the enclosed format to Regional Office. The Consent Forms will be retained at the respective Regional Office.
- ❖ Regional Office to forward consolidated list to respective Zonal Office on **21st October 2021**, as per the list received from the branches.
- ❖ Zonal Office to forward consolidated list to IRP Department Central Office by email to **managercoirp@centralbank.co.in** & **smcoirp@centralbank.co.in** on **22nd October 2021**.
- ❖ **Regional/Zonal Offices to ensure that the Spouse details are mentioned in the list as addition of Spouse may not be permitted later on.**

Further, we wish to bring to the notice of all retirees that Bank acts as an intermediary in providing data to IBA/Insurance Company. The claims shall be scrutinized / settled by the TPA/ Insurance Company & Bank has no role in the process.

Gist of this circular will also be placed on the bank's website under retirees section. In case of any query you may contact Health Insurance TPA Help line numbers as per Annexure/ IRP Dept. C.O - Phone No.022-66387682/ 022-66387896.

Branches are advised to contact the retirees and advise them to maintain sufficient balance in their account for premium deduction which will be done by CENTRAL OFFICE.

Please bring the contents of this circular to the notice of all retirees / VRS optees/ Family Pensioners and a copy of the same must be displayed on the Branch Notice Board for information.

(SMRUTI RANJAN DASH)
GENERAL MANAGER – HRD

- Encl: 1. Guidelines for Online submission for Renewal of Insurance Policy.**
2. Manual Consent Format for Employees who retired or opted for VRS between Oct. 2020 and Sept. 2021 and those who were not covered under the Scheme earlier.
3. Format (Excel) for submission of data of retirees who submit Consent Formats