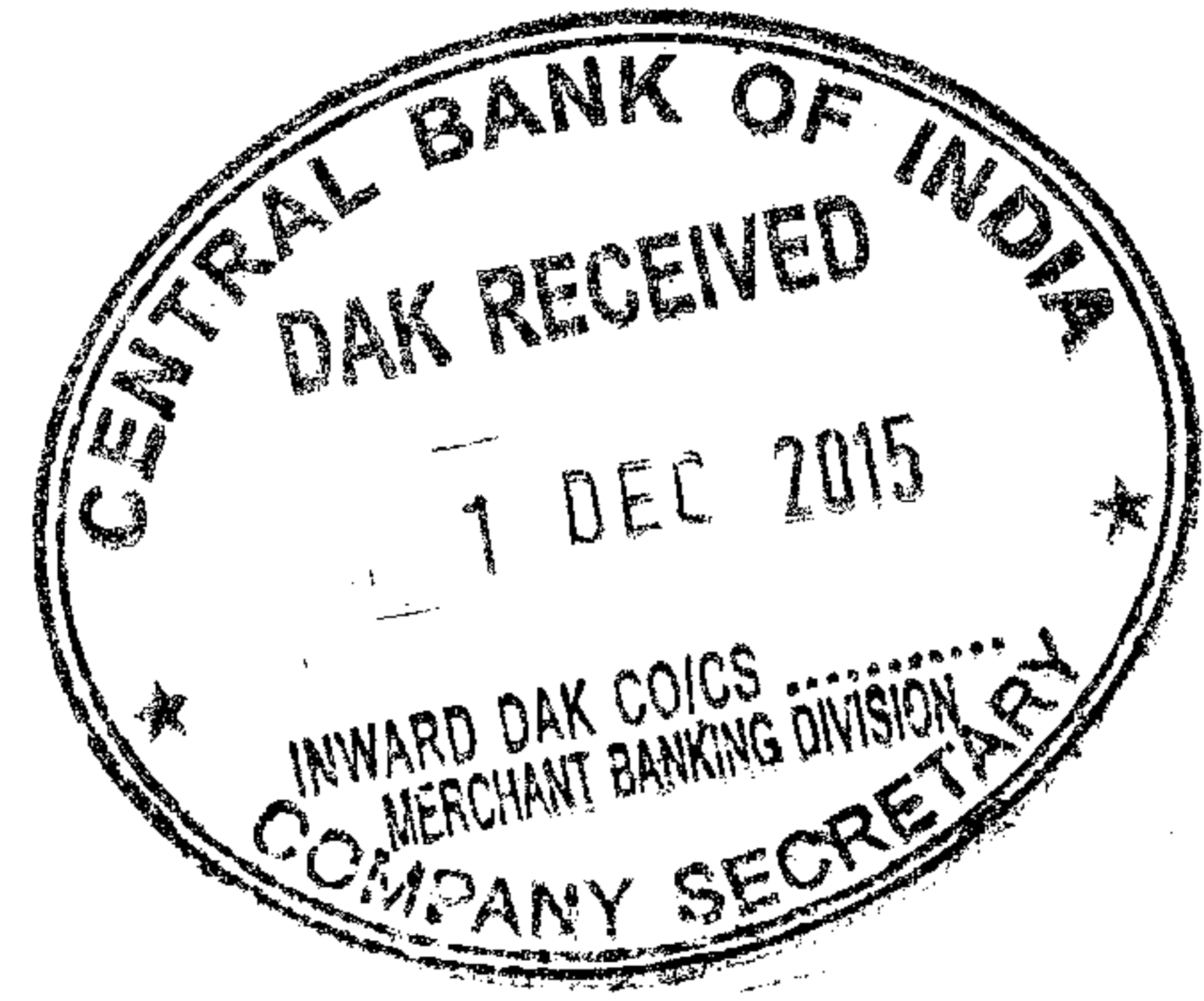


30th November, 2015

Central Bank of India
Debenture Trustee Section
4th Floor, Central Bank Building
MG Road, Fort
Mumbai 400001



Attn: Mr. Motwani

Subject: Periodical report for the quarter ending 30th September, 2015 in respect of Secured Redeemable Non-Convertible Debentures of 7.1% Rs. 600 crores, 10.10% Rs. 500 crores and 10.40% Rs. 500 crores issued by the Company.

Dear Sir,

This is in respect of the aforesaid subject:

- i) Utilization of Funds – We have already provided utilization certificate for these Bonds.
- ii) Creation of Debenture Redemption Reserve – Debenture redemption reserve has been created for amount maturing in FY15-16.
- iii) Payment of Interest up to the last due date is given below:

Sr. No.	Debenture Series	Interest Amount	Last Due Date	Actual Payment Date	Next Payment Date
1	7.10% Secured, Redeemable Non-Convertible Debentures	78,90,00,000	18-Oct-14	17-Oct-14	18-Oct-15
2	10.10% Secured, Redeemable Non-Convertible Debentures	50,50,00,000	30-Nov-14	30-Nov-14	30-Nov-15
3	10.40% Secured, Redeemable Non-Convertible Debentures	52,00,00,000	30-Nov-14	30-Nov-14	30-Nov-15

- iv) Status of Redemption of Debentures is given below:

Sr. No.	Debenture Series	Principle Due Amount	Last Due Date	Actual Payment Date	Next Payment Date
1	7.10% Secured, Redeemable Non-Convertible Debentures	180,00,00,000	18-Oct-14	17-Oct-14	18-Oct-15
2	10.10% Secured, Redeemable Non-Convertible Debentures	-	NA	NA	25-Apr-18
3	10.40% Secured, Redeemable Non-Convertible Debentures	-	NA	NA	20-Jun-18

8

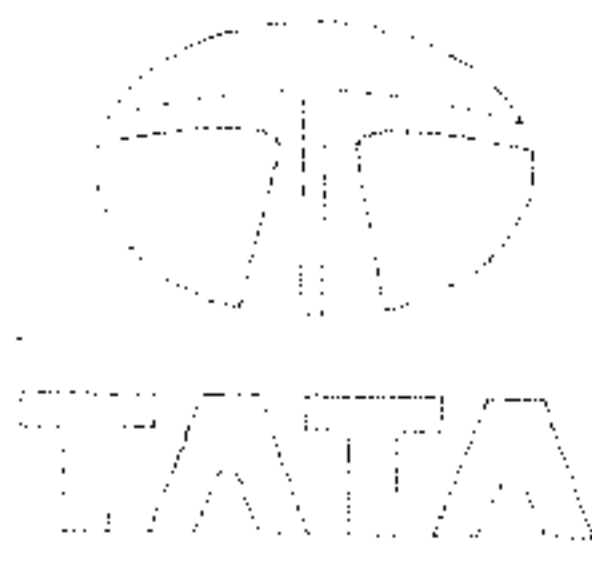
TATA POWER

The Tata Power Company Limited

Corporate Finance & Treasury Corporate Centre Block 'B' 34 Sant Tukaram Road Carnac Bunder Mumbai 400 009

Tel: 91 22 6717 1000 Fax: 91 22 6717 1334, 91 22 6717 1303

Registered Office Bombay House 24 Horni Mody Street Mumbai 400 001



- v) The Properties secured for the Debentures are adequately insured.
- vi) In case of default, number of installments defaulted – No case of default
- vii) Asset Cover is 1.78 times as on 30th September 2015.

2.

- i) Accounts for the quarter ended 30th September, 2015 is Attached.
- ii) Number, Names and Addresses of Debenture holders as on 30th September, 2015 is attached.
- iii) Credit rating assigned to the Debentures at present – The Credit rating issued by CRISIL and ICRA are attached.
- iv) There have been no grievances received by the Company on the said Bond issue.
- v) The Company has complied with all the provisions, of the Debt Listing Agreement with National Stock Exchange of India Limited

3. Change in composition of the Board of Directors of the Company during the quarter ending 30th September, 2015:- Mr. Vijay Kumar Sharma ceased to be Director w.e.f 02nd July 2015 and Mr. P H Kutumbe was appointed Director w.e.f. 31st August 2015.

Thanking you,

Yours truly,

For The Tata Power Company Limited

Anand Agarwal

Anand Agarwal

Head-Corporate Finance and Treasury

AP

TATA POWER

The Tata Power Company Limited
Bombay House 24 Homi Mody Street Mumbai 400 001
Website: www.tatapower.com
CIN No. L2892CVH1919PLC000987

PART I STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER, 2015						
Particulars	Quarter ended			Half-year ended		Year ended
	30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
	MUs	MUs	MUs	MUs	MUs	MUs
(A)						
1 Generation	3,243	3,126	3,123	6,369	6,424	11,974
2 Sales	3,548	3,504	3,484	7,052	7,262	13,603
	(₹ in crore)					
(Refer Notes Below)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
(B)						
1 Income from operations	2,152.82	2,033.13	1,982.37	4,185.95	4,242.30	7,838.35
a) Revenue from power supply and transmission charges	(9.29)	(71.71)	(160.00)	(81.00)	(319.00)	(471.62)
(Less) Income to be adjusted in future tariff determination (net)						
Add Income to be adjusted in future tariff determination (net) in respect of earlier years		76.62	29.00	76.62	29.00	80.00
Net Revenue	2,143.53	2,038.04	1,851.37	4,181.57	3,952.30	7,446.73
b) Other operating income (net of excise duty)	172.58	156.57	140.00	329.15	300.88	803.46
Total income from operations (net)	2,316.11	2,194.61	1,991.37	4,510.72	4,253.18	8,250.19
2 Expenses	215.90	229.01	235.36	444.91	483.25	953.09
a) Cost of power purchased	688.37	677.28	700.83	1,365.65	1,717.34	3,141.91
b) Cost of fuel	54.54	99.44	108.12	153.98	214.73	436.87
c) Transmission charges	62.79	68.22	50.34	131.01	135.16	374.30
d) Cost of components, materials and services in respect of contracts	179.98	160.76	168.26	340.74	324.47	686.52
e) Employee benefits expense	185.63	184.12	145.81	329.75	287.41	575.29
f) Depreciation and amortisation expense	237.03	284.50	248.48	521.53	430.29	922.96
g) Other expenses	1,604.24	1,683.33	1,657.20	3,287.57	3,592.65	7,090.94
Total expenses						
3 Profit from operations before other income, finance costs, rate regulated activities and tax (1-2)	711.87	511.28	334.17	1,223.15	660.53	1,159.25
4 Other Income	(18.89)	(13.28)	(47.41)	(32.17)	(80.61)	(48.32)
a) Gain/(Loss) on exchange (net)	179.17	225.09	263.40	404.26	527.92	1,024.68
b) Others	872.15	723.09	550.16	1,595.24	1,097.84	2,135.61
5 Profit before finance costs, rate regulated activities and tax (3+4)	276.18	342.02	255.92	618.20	508.04	1,047.46
6 Finance costs	595.97	381.07	294.24	977.04	589.80	1,088.15
7 Profit before rate regulated activities and tax (5-6)	(198.00)	(40.00)	57.00	(238.00)	133.00	423.00
8 Add/(Less): Regulatory income/(expense) (net) \$		56.59		56.59	4.50	4.50
Add Regulatory income (net) in respect of earlier years \$	397.97	397.66	351.24	795.63	727.30	1,515.65
9 Profit before tax (7+8)	119.51	155.24	44.91	274.75	165.01	505.36
10 Tax expense	278.46	242.42	306.33	520.88	562.29	1,010.29
11 Net profit after tax (9-10)	270.48	270.48	270.48	270.48	270.48	270.48
12 Paid-up equity share capital (Face Value: ₹ 1/- per share)						
13 Reserves excluding Statutory Reserves and Revaluation Reserves (as per the Balance Sheet of previous accounting year)						13,973.83
14 Basic Earnings per Share (not annualised for quarters) (In ₹)	0.92	0.78	1.02	1.70	1.88	3.30
15 Diluted Earnings per Share (not annualised for quarters) (In ₹)				2.03	2.00	0.69
16 Debt Service Coverage Ratio (no. of times)				2.72	2.78	2.73
17 Interest Service Coverage Ratio (no. of times)						

PART II STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER, 2015						
Particulars	Quarter ended			Half-year ended		Year ended
	30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
(A) Particulars of shareholding						
1 Public shareholding						
No. of shares #	180,74,73,232	180,74,73,232	180,65,84,108	180,74,73,232	180,65,84,108	180,70,42,288
% of shareholding @	66.93	66.93	66.80	66.93	66.80	66.92
# Excludes no. of shares held by custodians of GDR						
@ Excludes % of shareholding held by custodians of GDR						
2 Promoters and Promoter Group shareholding						
a) Pledged/encumbered						
No. of shares	4,55,50,000	4,55,50,000	4,55,50,000	4,55,50,000	4,55,50,000	4,55,50,000
% of shares to total shareholding of promoter and promoter group	5.10	5.10	5.10	5.10	5.10	5.10
% of shares to total share capital of the Company	1.68	1.68	1.68	1.68	1.68	1.68
b) Non-encumbered						
No. of shares	84,76,50,466	84,76,50,466	84,80,51,046	84,76,50,466	84,80,51,046	84,76,50,466
% of shares to total shareholding of promoter and promoter group	94.90	94.90	94.90	94.90	94.90	94.90
% of shares to total share capital of the Company	31.34	31.34	31.26	31.34	31.36	31.34

Particulars	Quarter ended 30-Sep-15
(B) Investor complaints	
Pending at the beginning of the quarter	6
Received during the quarter	4
Disposed off during the quarter	6
Remaining unresolved at the end of the quarter	4

\$ Disclosure on account of Guidance Note on Accounting for Rate Regulated Activities.



The Tata Power Company Limited
 Embassy House, 24 Homi Mody Street, Mumbai 400 001
 Website: www.tatapower.com

CIN No.: L28920MH1919PL C000567

STANDALONE SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Particulars (Refer Notes Below)	Quarter ended			Half-year ended		Year ended
	30-Sep-15 (Audited)	30-Jun-15 (Audited)	30-Sep-14 (Audited)	30-Sep-15 (Audited)	30-Sep-14 (Audited)	31-Mar-15 (Audited)
Segment Revenue						
Power Business	1,997.88	2,080.03	1,938.27	4,077.91	4,140.67	8,012.89
Others	120.23	131.17	110.10	251.40	250.01	664.80
Total Segment Revenue	2,118.11	2,211.20	2,048.37	4,329.31	4,390.68	8,677.69
Less: Inter Segment Revenue	-	-	-	-	-	-
Revenue / Income from Operations (Net of Excise Duty) (including Regulatory Income/(Expense))	2,118.11	2,211.20	2,048.37	4,329.31	4,390.68	8,677.69
Segment Results						
Power Business	529.83	647.24	432.01	1,177.07	854.90	1,604.42
Others	(8.49)	(1.11)	(0.23)	(9.60)	(8.27)	60.54
Total Segment Results	521.34	646.13	431.78	1,167.47	846.63	1,664.96
Less: Finance Costs	276.18	342.02	255.92	618.20	508.04	1,047.46
Add: Unallocable Income (Net)	152.81	93.55	175.38	246.36	368.71	898.15
Profit Before Tax	397.97	397.66	351.24	795.63	727.30	1,515.65
Capital Employed						
Power Business	12,265.14	12,452.58	12,000.93	12,265.14	12,000.93	12,300.73
Others	889.56	773.28	540.25	889.56	540.25	613.39
Unallocable	4,449.76	4,133.71	4,553.72	4,449.76	4,553.72	4,209.34
Capital Employed	17,604.46	17,359.57	17,094.90	17,604.46	17,094.90	17,123.46

Types of products and services in each business segment:

Power - Generation, Transmission and Distribution. -

Others - Defence Electronics and Engineering, Project Contracts / Infrastructure Management Services, Coal Bed Methane and Property Development.

Previous period's/year's figures have been re-classified/re-arranged wherever necessary to conform with the current period's classification/disclosure.

TATA POWER

The Tata Power Company Limited
Bombay House, 24 Homi Mody Street, Mumbai 400 001
Website: www.tatapower.com
CIN No. : L28920MH1919PLC000567

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at	
	30-Sep-15 ₹ crore (Audited)	31-Mar-15 ₹ crore (Audited)
A EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a) Share capital	270.48	270.48
b) Reserves and surplus	14,671.14	14,196.14
Sub-total - Shareholders' Funds	14,941.62	14,466.62
2. Unsecured perpetual securities	1,500.00	1,500.00
3. Statutory consumer reserves	629.23	623.23
4. Special appropriation towards project cost	533.61	533.61
5. Service line contributions from consumers	103.56	104.53
6. Non-current liabilities		
a) Long-term borrowings	8,680.41	8,795.63
b) Deferred tax liabilities (net)	1,100.98	1,024.98
c) Other long-term liabilities	95.36	93.93
d) Long-term provisions	147.38	149.90
Sub-total - Non-current liabilities	10,024.13	10,064.44
7. Current liabilities		
a) Short-term borrowings	1,689.28	1,764.78
b) Trade payables	878.16	1,304.66
c) Other current liabilities	2,808.42	2,705.56
d) Short-term provisions	219.83	493.76
Sub-total - Current liabilities	5,595.69	6,268.76
TOTAL - EQUITY AND LIABILITIES	33,327.84	33,561.19
B ASSETS		
1. Non-current assets		
a) Fixed assets	10,138.43	10,149.49
b) Non-current investments	13,347.75	13,208.89
c) Long-term loans and advances	3,729.64	3,549.34
d) Other non-current assets	2,302.57	2,937.16
Sub-total - Non-current assets	29,518.39	29,844.88
2. Current assets		
a) Current investments	0.19	42.00
b) Inventories	694.33	669.18
c) Trade receivables	1,230.62	1,576.13
d) Cash and bank balances	82.49	279.27
e) Short-term loans and advances	336.32	373.30
f) Other current assets	1,465.50	776.43
Sub-total - Current assets	3,809.45	3,716.31
TOTAL - ASSETS	33,327.84	33,561.19

NOTES TO STANDALONE FINANCIAL RESULTS – Q2 FY16

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9th November, 2015.
2. The Hon'ble Supreme Court had stayed Appellate Tribunal of Electricity (ATE) Order in respect of Standby Charges dispute between the Company and Reliance Infrastructure Ltd. (R-Infra). ATE had directed the Company to refund to R-Infra, as at 31st March, 2004, ₹ 354 crore (including interest thereon). The accumulated interest as at 30th September, 2015 is ₹ 212.76 crore. The Company has furnished a bank guarantee of ₹ 227 crore and also deposited ₹ 227 crore with the Registrar General of Supreme Court, as per its Order. Further, no adjustment for reversal of Standby Charges credited in previous years and estimated at ₹ 519 crore, has been made after Hon'ble Supreme Court stayed ATE Order.

The Company is of the view, supported by legal opinion, that the ATE's Order can be successfully challenged. Hence, adjustments, if any, including consequential adjustments to the Deferred Tax Liability Fund and the Deferred Tax Liability Account, will be recorded by the Company based on the final outcome of the matter.
3. The Company, through its wholly owned subsidiaries, has entered into agreements effective 26th November, 2013 for sale of shares in PT Arutmin Indonesia and its associated infrastructure and trading companies, for a consideration of USD 510 million and interest thereon from the effective date to the completion date, subject to closing adjustments. Pending requisite consents and certain approvals, the above transaction has not been concluded nor accounted.
4. Coastal Gujarat Power Limited (CGPL), a wholly owned subsidiary has reviewed and reassessed the recoverability of the carrying amount of its assets at Mundra and has concluded that no further provision for impairment as at 30th September, 2015 is necessary. In view of the estimation uncertainties, the assumptions will be monitored on a periodic basis by the Management and adjustments will be made if conditions relating to the assumptions indicate that such adjustments are appropriate.

Based on the Company's commitment to a future restructuring under which the Company will transfer at least 75% of its equity interests in the Indonesian Coal and Infrastructure Companies to CGPL and having regard to the overall returns expected from the Company's investment in CGPL, including the valuation of investments in the Indonesian Coal and Infrastructure Companies, no provision for diminution in value is considered necessary as at 30th September, 2015 in respect of the Company's long-term investment in CGPL.
5. The distribution amounting to ₹ 85.54 crore for the half-year ended 30th September, 2015 (₹ 43.33 crore for the quarter ended 30th September, 2015) on unsecured perpetual securities considered as equity instruments has been adjusted in Surplus in Statement of profit and loss and not under "Finance Cost".
6. Pursuant to the Order of the Hon'ble Supreme Court dated 24th September, 2014, regarding cancellation of the allotment of coal blocks and the subsequent Coal Mines (Special Provision) Ordinance, 2014, issued by the Government of India, the Company has made an assessment of the recoverability of its investments in and loans and advances given to Jointly Controlled Entities viz. Mandakini Coal Company Limited and Tubed Coal Mines Limited, affected by the said Order and recognised, on a prudent basis and included in other expenses for the half-year ended 30th September, 2015, provision towards its exposure in these jointly controlled entities of ₹ 84.45 crore (₹ Nil for the quarter ended 30th September, 2015).

7. The details of utilisation of the proceeds from rights issue are as stated below:

Particulars	₹ crore		
	Amount proposed to be financed from Net proceeds	Amount utilised	Balance amount as at 30th September, 2015
Part funding of capital expenditure	300.00	300.00	-
Part repayment of borrowings	533.15	533.15	-
Extend facilities to Company's subsidiary towards part repayment of the subsidiary's borrowings	639.51	639.51	-
General corporate purposes	498.35	495.25	3.10
Issue related expenses	22.37	21.25	1.12
Sub-Total	1,993.38	1,989.16	4.22
Less: Value of Shares in Abeyance	(4.06)	-	(4.06)
Total	1,989.32	1,989.16	0.16

The balance unutilised amount has been temporarily deployed in bank deposits.

8. a) Debt Service Coverage Ratio = (Profit before Tax + Interest on Long-term loans)/(Interest on Long-term loans + Repayment of Long-term loans) *
 (b) Interest Service Coverage Ratio = (Profit before Tax + Interest on Long-term loans)/(Interest on Long-term loans) *

* For the purpose of computation, loans having original maturity of more than 365 days are considered as Long-term loans. Repayment of Long-term loans during the half-year ended 30th September, 2015 does not include pre-payments.

9. The Company does not have any material Exceptional or Extraordinary items to report for the above periods/year.
10. Figures for the previous periods/year are re-classified/re-arranged/re-grouped, wherever necessary.
11. The Statutory Auditors have carried out an audit of above results stated in Part I (B).

For and on behalf of the Board of
THE TATA POWER COMPANY LIMITED



CYRUS P. MISTRY
 Chairman

Date: 9th November, 2015.



TATA POWER

The Tata Power Company Limited
Bombay House 24 Homi Mody Street, Mumbai 400 001
Website: www.tatapower.com
CIN No. L28920MH1919PLCC00567

(₹ in crore)						
PART I						
CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER, 2015						
Particulars (Refer Notes Below)	Quarter ended			Half-year ended		Year ended
	30-Sep-15 (Unaudited)	30-Jun-15 (Unaudited)	30-Sep-14 (Unaudited)	30-Sep-15 (Unaudited)	30-Sep-14 (Unaudited)	31-Mar-15 (Audited)
1 Income from operations						
a) Revenue	9,469.47	9,104.62	8,690.71	18,574.09	17,542.25	34,269.24
(Less) / Add Income to be recovered in future tariff determination (net)	(6.55)	(69.74)	(165.70)	(76.29)	(336.46)	(803.41)
Add Income to be recovered in future tariff determination (net) in respect of earlier years		76.62	29.00	76.62	29.00	80.00
Net Revenue	9,462.92	9,111.50	8,554.01	18,574.42	17,234.79	33,545.83
b) Other operating income (net of excise duty)	78.27	123.08	29.99	201.35	56.74	181.74
Total Income from operations (net)	9,541.19	9,234.58	8,584.00	18,775.77	17,291.53	33,727.57
2 Expenses						
a) Cost of power purchased	2,489.73	2,145.07	2,056.53	4,634.80	4,033.18	7,383.14
b) Cost of fuel	2,106.37	2,141.35	2,140.37	4,247.72	4,726.15	9,281.00
c) Raw materials consumed	288.11	228.05	145.06	516.16	355.78	697.84
d) Purchase of goods / spares / stock for resale	10.59	9.13	8.12	19.72	13.25	31.10
e) Transmission charges	61.47	110.79	116.88	172.26	229.15	467.25
f) Cost of components, materials and services in respect of contracts	62.79	68.22	50.34	131.01	135.16	374.30
g) (Increase) / Decrease in stock-in-trade and work-in-progress	(199.06)	101.15	(14.75)	(97.91)	(39.11)	120.72
h) Royalty towards coal mining	224.20	238.69	263.32	462.69	525.90	1,034.68
i) Coal processing charges	672.76	511.23	570.96	1,183.99	1,254.38	2,162.69
j) Employee benefits expense	391.05	386.22	379.26	777.27	750.04	1,545.67
k) Depreciation and amortisation expense	594.95	579.40	535.88	1,174.35	1,078.41	2,174.21
l) Other expenses	971.68	1,113.47	1,000.20	2,085.15	1,815.71	4,347.98
Total expenses	7,674.64	7,632.77	7,292.17	15,307.41	14,878.00	29,600.58
3 Profit from operations before other income, finance costs, rate regulated activities and tax (1-2)	1,866.55	1,601.81	1,291.83	3,468.36	2,413.53	4,126.99
4 Other income						
a) Gain / (Loss) on exchange (net)	(45.19)	(52.85)	(120.60)	(98.04)	(257.55)	64.42
b) Others	61.76	158.28	85.95	220.04	171.99	352.32
5 Profit before finance costs, rate regulated activities and tax (3+4)	1,883.12	1,707.24	1,256.98	3,590.36	2,327.97	4,543.73
6 Finance costs	881.09	904.69	979.82	1,785.98	1,914.31	3,699.27
7 Profit before rate regulated activities and tax (5-6)	1,002.03	802.35	277.16	1,804.38	413.66	844.46
8 Add/(Less) Regulatory income/(expense) (net) §	(499.54)	(226.14)	(135.71)	(725.68)	(29.66)	634.78
Add Regulatory income (net) in respect of earlier years §		56.59		56.59	4.50	4.50
9 Profit before tax (7+8)	502.49	632.80	141.45	1,135.29	388.50	1,483.74
10 Tax expense	213.54	310.51	173.79	524.05	487.57	1,074.92
11 Net Profit / (Loss) after tax (9-10)	288.95	322.29	(32.34)	611.24	(99.07)	408.82
12 Share of profit of associates	22.24	2.54	16.76	24.78	30.51	48.38
13 Less: Minority interest	63.88	83.50	62.17	147.38	120.49	289.37
14 Net Profit / (Loss) after tax, minority interest and share of profit of associates (11+12-13)	247.31	241.33	(77.75)	488.64	(189.05)	167.83
15 Paid-up equity share capital (Face Value ₹ 1/- per share)	270.48	270.48	270.44	270.48	270.44	270.48
16 Reserves excluding Statutory Reserves and Revaluation Reserves as per the Balance Sheet of previous accounting year						12,049.26
17 Basic Earnings per Share (not annualised for quarters) (In ₹)	0.80	0.78	(0.40)	1.58	(0.94)	0.17
18 Diluted Earnings per Share (not annualised for quarters) (In ₹)	0.80	0.78	(0.40)	1.58	(0.94)	0.17

PART II						
SELECT INFORMATION FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER, 2015						
Particulars	Quarter ended			Half-year ended		Year ended
	30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
(A) Particulars of shareholding						
1 Public shareholding						
No. of shares #	180,74,73,232	180,74,73,232	180,65,84,108	180,74,73,232	180,65,84,108	180,70,42,288
% of shareholding @	66.93	66.93	66.80	66.93	66.80	66.92
# Excludes no. of shares held by custodians of GDR						
@ Excludes % of shareholding held by custodians of GDR						
2 Promoters and Promoter Group shareholding						
a) Pledged/encumbered						
No. of shares	4,55,50,000	4,55,50,000	4,55,50,000	4,55,50,000	4,55,50,000	4,55,50,000
% of shares to total shareholding of promoter and promoter group	5.10	5.10	5.10	5.10	5.10	5.10
% of shares to total share capital of the Company	1.68	1.68	1.68	1.68	1.68	1.68
b) Non-encumbered						
No. of shares	84,76,50,466	84,76,50,466	84,80,51,046	84,76,50,466	84,80,51,046	84,76,50,466
% of shares to total shareholding of promoter and promoter group	94.90	94.90	94.90	94.90	94.90	94.90
% of shares to total share capital of the Company	31.34	31.34	31.36	31.34	31.38	31.34

Particulars	Quarter ended 30-Sep-15
(B) Investor complaints	
Pending at the beginning of the quarter	6
Received during the quarter	4
Disposed off during the quarter	6
Remaining unresolved at the end of the quarter	4

§ Disclosure on account of Guidance Note on Accounting for Rate Regulated Activities



The Tata Power Company Limited
Bombay House, 24 Homi Mody Street, Mumbai 400 001
Website: www.tatapower.com
CIN No. : L28920MH1919PLC000567

CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

₹ crore

Particulars (Refer Notes Below)	Quarter ended			Half-Year ended		Year ended
	30-Sep-15 (Unaudited)	30-Jun-15 (Unaudited)	30-Sep-14 (Unaudited)	30-Sep-15 (Unaudited)	30-Sep-14 (Unaudited)	31-Mar-15 (Audited)
Segment Revenue						
Power Business	6,903.89	6,802.99	6,255.42	13,706.88	12,823.80	25,420.37
Coal Business	1,800.17	2,005.53	2,078.76	3,805.70	4,170.14	8,147.46
Others	534.98	502.90	333.97	1,037.88	744.63	1,759.61
Total Segment Revenue	9,239.04	9,311.42	8,668.15	18,550.46	17,738.57	35,327.44
Less: Inter Segment Revenue	197.39	246.39	219.86	443.78	472.20	960.59
Revenue / Income from Operations (Net of Excise Duty)	9,041.65	9,065.03	8,448.29	18,106.68	17,266.37	34,366.85
Segment Results						
Power Business	1,182.05	1,370.11	993.65	2,552.16	1,949.14	4,202.05
Coal Business	191.30	81.38	159.23	272.68	419.98	926.07
Others	(1.36)	17.00	(1.54)	15.64	(22.84)	39.22
Total Segment Results	1,371.99	1,468.49	1,151.34	2,840.48	2,346.28	5,167.34
Less: Finance Costs	881.09	904.89	979.82	1,785.98	1,914.31	3,699.27
Add / (Less): Unallocable Income / (Expense) (Net)	11.59	69.20	(30.07)	80.79	(43.47)	15.67
Profit Before Tax	502.49	632.80	141.45	1,135.29	388.50	1,483.74
Capital Employed						
Power Business	46,357.94	46,918.45	44,733.34	46,357.94	44,733.34	45,900.68
Coal Business	9,769.85	9,478.59	9,105.61	9,769.85	9,105.61	9,270.82
Others	1,575.28	1,449.38	1,209.75	1,575.28	1,209.75	1,270.93
Unallocable	(39,302.08)	(39,738.52)	(37,365.17)	(39,302.08)	(37,365.17)	(38,750.95)
Total Capital Employed	18,400.99	18,107.90	17,683.53	18,400.99	17,683.53	17,691.48

Types of products and services in each business segment:

Power - Generation, Transmission, Distribution and Trading of Power and related activities.

Coal Business - Mining and Trading of Coal.

Others - Defence Electronics, Solar Equipment, Project Contracts / Infrastructure Management Services, Coal Bed Methane, Investment and Property Development.

Previous period's/year's figures have been re-classified/re-arranged/re-grouped wherever necessary to conform with the current period's classification/disclosure.

TATA POWER

The Tata Power Company Limited
Bombay House, 24 Horni Mody Street, Mumbai 400 001
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CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at	
	30-Sep-15 ₹ crore (Unaudited)	31-Mar-15 ₹ crore (Audited)
A EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a) Share capital	270.48	270.48
b) Reserves and surplus	12,903.76	12,271.57
Sub-total - Shareholders' Funds	13,174.24	12,542.05
2. Unsecured perpetual securities	1,500.00	1,500.00
3. Statutory consumer reserves	629.23	623.23
4. Minority interest	2,563.91	2,492.59
5. Special appropriation towards project cost	533.61	533.61
6. Capital grant	8.04	8.30
7. Service line contributions from consumers	600.76	611.70
8. Non-current liabilities		
a) Long-term borrowings	30,914.66	32,618.38
b) Deferred tax liabilities (net)	1,481.73	1,401.37
c) Other long-term liabilities	1,150.68	1,079.12
d) Long-term provisions	981.86	921.38
Sub-total - Non-current Liabilities	34,528.93	36,020.25
9. Current liabilities		
a) Short-term borrowings	3,899.64	4,586.56
b) Trade payables	5,907.76	5,235.42
c) Other current liabilities	13,290.57	10,518.67
d) Short-term provisions	639.60	770.47
Sub-total - Current Liabilities	23,737.57	21,111.12
TOTAL - EQUITY AND LIABILITIES	77,276.29	75,442.85
B ASSETS		
1. Non-current assets		
a) Fixed assets	42,903.94	41,763.82
b) Goodwill on consolidation	7,187.42	6,625.76
c) Non-current investments	2,762.84	2,732.57
d) Deferred tax assets (net)	9.05	5.85
e) Long-term loans and advances	1,746.33	1,776.01
f) Other non-current assets	6,385.00	7,622.48
Sub-total - Non-current Assets	60,994.58	60,526.49
2. Current assets		
a) Current investments	407.28	605.57
b) Inventories	2,047.46	1,844.17
c) Trade receivables	5,583.44	5,563.95
d) Cash and bank balances	1,004.16	1,500.85
e) Short-term loans and advances	4,284.81	3,569.83
f) Other current assets	2,954.56	1,831.99
Sub-total - Current Assets	16,281.71	14,916.36
TOTAL - ASSETS	77,276.29	75,442.85

