



***Brief Profile of***

**SHRI M V RAO**

Shri M.V. Rao assumed charge as Managing Director & CEO of Central Bank of India with effect from 1<sup>st</sup> March, 2021. Before his elevation to his current position, Shri Rao was Executive Director of Canara Bank for over three years.

A Post Graduate in Agriculture, Shri Rao began his career with erstwhile Allahabad Bank (now Indian Bank) and has over three decades of professional banking experience in leadership roles. His expertise extends to all major areas of banking, including Corporate Credit, Retail Assets, Treasury Management, Human Resources, Credit Policy & Monitoring, Stressed Assets Management, Digital Banking, Risk Management, Business Process Transformation etc.

As Executive Director, Canara Bank, Shri Rao also oversaw the smooth amalgamation of Syndicate Bank with Canara Bank in the quickest possible time.

Shri Rao is credited with bringing about a turnaround in the performance of Central Bank of India in the recent times and bringing the Bank back to profitability after incurring losses continuously for the last six years. The Bank is in the process of transformation with a number of futuristic initiatives being introduced to emerge as a leading player in the banking sector.

Besides being a Director of Export-Import Bank of India and United India Insurance Co. Ltd., Shri Rao is a Member on the Governing Board of Institute of Banking Personnel Selection, Mumbai and Indian Institute of Bank Management, Guwahati. He is also a Member of different committees formed by Reserve Bank of India, IRDAI and Indian Banks' Association.

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