

NRI NEWS LETTER

Dear NRI customer,

I am glad to connect with you through our newsletter. Central Bank of India has embarked on a digital transformation project to empower the customers for all their Banking needs, enhancing customer engagement and customer convenience i.e. Ease to transact, digitizing the whole business of the Bank, converting traditional business models into seamless Digital Platform.

We always value NRI customer service and it is one of our prime focuses. We thrive to serve our Indian diaspora which has been reliable partners of India's growth. We assure you of our best and prompt services at all time.

Bank is pleased to inform that NRE Non – Callable Term Deposits rate is revised and at present the maximum Rate of interest on NRE Non-Callable deposit for 555 days is 7.40% for deposits above Rupees One Crore.

You may earn additional interest by parking funds with us and reap maximum benefits. Our interest rate on FCNR (B) deposits are one of the best in the market and we request you to kindly visit our Website or nearest branch and take benefits by remitting your funds. We have increased our FCNR (B) rate of interest on USD in the 1 year to less than 2 years category. We are presently offering interest rate of 5.85% on USD FCNR (B) deposits which is one of the best in the industry.

We solicit valuable references from you for opening new accounts and deposits. Online savings accounts facility is available on our website. The bank has also started dedicated customer care no **1800 30 30** for our NRI customers. Our banks dedicated mail ID for queries and suggestions is *helpdesknricell@centralbank.co.in*.

We value your association with us and are committed to deliver best services to you and we will be happy to assist you in your financial endeavors.

With warm regards,

Yours sincerely,

Vasti Venkatesh (General Manager –International Division)



Higher aspirations, Higher returns!

NRE Deposits at higher rate of interest

Tenure of 555 Days

7.40% p.a.

for Non-Callable

(For Deposits above ₹ 1 Crore)

7.25% p.a. for Callable

NRE Rate of Interest (% p.a.)

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Give a Missed call on 922 350 2222

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NEWS AT A GLANCE

Central Bank of India Q4 Results: Profit jumps 41% to Rs 807 crore



Synopsis

State-owned Central Bank of India on Tuesday reported a 41 per cent jump in its net profit to Rs 807 crore for the March quarter, helped by a decline in bad loans and a rise in interest income. The Mumbai-based lender had earned a net profit of Rs 571 crore in the year-ago period.

- ❖ Net Profit up by 61.13% to Rs 2,549 crore for Financial Year 2023-24, over corresponding period of last year of Rs 1,582 crore.
- **❖** Gross and Net NPA improved to 4.50% & 1.23%.
- **❖** Total business grew by 10.34% to Rs 6, 36,756 crore.
- **Total deposit up by 7.16% to Rs 3, 85,011.**
- **❖** Total advance increased by 15.60% to Rs 2, 51,745 crore.

LATEST FCNR INTEREST RATES

Period Of Deposit	USD	GBP	EUR	CAD	AUD
1 year to less than 2 years	5.85	5.00	2.50	4.47	3.70
2 years to less than 3 years	4.50	3.50	2.20	4.22	3.50
3 years to less than 4 years	4.50	3.25	1.75	3.97	3.20
4 years to less than 5 years	4.50	3.25	1.75	3.97	3.20
5 years only	4.50	3.25	1.75	3.97	3.20

LATEST NRE TERM DEPOSIT INTEREST RATES

Period Of Deposit	Deposit less than Rs. 2 Crores	Deposit of Rs. 2 Crores. to 10 crores
1 year to less than 2 years	6.75	6.85
2 years to less than 3 years	7.00	6.25
3 years to less than 5 years	6.50	5.75
5 years & above up to 10 years	6.25	5.50

Special NRE Term Deposit Interest Rates

Period Of Deposit	Callable	Non – Callable (Deposits above Rs. 1 crore)
444 Days	7.10	7.25
555 Days	7.25	7.40
999 Days	6.50	6.65

Cent Garima Deposit Interest Rate

Interest Rate	
7.15	





CENTRAL BANK OF INDIA

IS THRILLED TO INTRODUCE ITS ALL-NEW **CUSTOMER CARE NUMBER**



YOUR QUERIES, OUR PRIORITY



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