Issue: 01/2023





## **NRI NEWS LETTER**

Dear NRI customer,

Happy New Year 2023. May this year be a blessing for you. We appreciate your continued patronage.

I am glad to connect with you through our newsletter. Central Bank of India has embarked on a digital transformation project to empower the customers for all their Banking needs, enhancing customer engagement and customer convenience i.e. Ease to transact, digitizing the whole business of the Bank, converting traditional business models into seamless Digital Platform.

We always value NRI customer service and it is one of our prime focuses. We thrive to serve our Indian diaspora which has been reliable partners of India's growth. We have launched special NRI Deposit Campaign from **21 December 2022 to 31 January 2023** and we request you to please visit our website or nearest branch during campaign and give us a chance to serve you. We assure you of our best and prompt services at all time. You can invest your hard earn money in long term deposit in your bank as under:

- NRE Time Deposit (1 year to 10 year)
- FCNR (B) Deposit (1 year to 5 year) in currencies USD, GBP, EUR, CAD, AUD.
- FCNR (B) Premium Plus Deposit (1 year to 3 year) in currencies USD, GBP, EUR.

You may earn additional interest by parking funds with us and reap maximum benefits. We are offering the best interest rates in the industry.

We solicit valuable references from you for opening new accounts and deposits. Online savings accounts facility is available on our website.

With warm regards,

Yours sincerely,

Vasti Venkatesh (General Manager –International Division)



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#### Latest FCNR Interest Rate

Period Of Deposit	USD	GBP	EUR	CAD	AUD
1 year to less than 2 years	5.77	3.63	2.00	4.36	3.70
2 years to less than 3 years	5.62	4.03	2.20	5.36	4.20
3 years to less than 4 years	5.50	4.13	2.40	5.61	4.55
4 years to less than 5 years	5.60	4.13	2.40	5.66	4.80
5 years only	5.65	4.13	2.40	5.66	4.90
Overdue Deposit	4.77	2.63	1.00	3.36	2.70

### Latest NRE Term Deposit Interest Rate

Period Of Deposit	Deposit less than Rs. 2 Crores	Deposit of Rs. 2 Crores. to 10 crores	
1 year to less than 2 years	6.75	6.50	
2 years to less than 3 years	6.50	6.00	
<b>3 years to less than 5 years</b>	6.00	5.50	
5 years & above up to 10 years	6.00	5.50	

#### **Special NRE Term Deposit Interest Rate**

Period Of Deposit	Callable	Non - Callable
444 Days	7.35	7.60
555 Days	7.00	7.25
999 Days	6.50	6.75

other terms & conditions apply



सेन्ट्रल बैंक ऑफ़ इंडिया Central Bank of India





Cent Non-Callable NRE Deposits at higher rate of interest For Deposits above ₹ 15 lakhs

# 7.25% for 555 days 6.75% for 999 days

\*Terms & Conditions apply

GIVE US A MISSED CALL FOR DEPOSIT RELATED ASSISTANCE, DIAL 922 350 2222 www.centralbankofindia.co.in