

**CENTRAL BANK OF INDIA, MUMBAI**

The bond executed by Shri/Smt/Kum \_\_\_\_\_  
(hereafter referred to as the Obligor) Residing at \_\_\_\_\_

and Shri/Smt/Kum \_\_\_\_\_  
(hereafter referred to as the Surety) Residing at \_\_\_\_\_

in favour of CENTRALBANK OF INDIA , a bank registered under the Banking Regulation Act 1949.  
Having its Central office at Chander Mukhi , Nariman Point, Mumbai- 400 021.

**Whereas**

1. Central Bank of India has offered to employ the Obligor as Manager in Middle Management Grade Scale-II (Mainstream) on the terms and conditions mentioned in appointment letter no. \_\_\_\_\_ which have been accepted by the Obligor.
2. One of the conditions of the said letter of offer is that the Obligor will serve Central bank of India for a minimum period of three years from the date of his/her joining/reporting at Central Bank of India.
3. The obligor has agreed to serve Central Bank of India for a minimum period of three years from the date of his/her joining/reporting and in the event of the obligor decided to leave the employment earlier for any reasons whatsoever, The Obligor and/ or the surety shall forthwith, on demand by Central Bank of India, pay to it at Mumbai, a sum of Rs.300000/- (Rupees: Three lakhs only) as liquidated damages.

If the Obligor serves Central Bank of India for a period of three years from the date of joining/reporting duties in the Central Bank of India, then this written bond or obligation shall become void. In all other events, this bond shall remain in full force and effect till the period three years from the date of joining/reporting.

The obligator hereby further authorizes Central Bank of India, to recover a sum of Rs.300000/- (Rupees: Three Lakh only) partly or fully by deducting the same from the dues, if any, payable by Central Bank of India, to the Obligor.

**IT IS HEREBY FURTHER EXPRESSLY AGREED THAT**

1. The liability of the surety hereunder is a continuing one and shall not be impaired or discharged by reason or time being granted or by any forbearance, act or omission of Central Bank of India with or without the consent or knowledge of the surety or any other indulgence shown to the obligor or by reason of any other circumstances or conditions accept as provided in this bond. It shall not be necessary for Central Bank of India either to sue the said obligor or the surety before proceeding to recover the money either from the obligor or the surety or both of them.
2. All sum due and payable hereunder by the obligor and/ or the surety shall without prejudice to any other rights and remedies of Central Bank of India would be recoverable from them by deducting the said amount from the dues payable by Central Bank of India to the obligor

The obligor and the surety agree that in respect of any matter arising under this bond, the courts in Mumbai alone will have exclusive jurisdiction and the Obligor and the Surety submit to the same and will not object that the Courts in Mumbai have no jurisdiction for any reasons whatsoever.

IN WITNESS WHEREOF Shri/Smt/Kum \_\_\_\_\_  
the Obligor and Shri/Smt/Kum \_\_\_\_\_, the Surety have put their  
respective hands to this writing at \_\_\_\_\_.

SIGNED AND DELIVERED BY THE Within-named

Shri/Smt/Kum \_\_\_\_\_

The presence of Shri/Smt/Kum \_\_\_\_\_ s/o Shri/Smt/Kum  
\_\_\_\_\_

SIGNED AND DELIVERED BY THE Within-named

Shri/Smt/Kum \_\_\_\_\_

The presence of Shri/Smt/Kum \_\_\_\_\_ s/o Shri/Smt/Kum  
\_\_\_\_\_

**PROFORMA -A**

Information regarding Surety furnished

By Shri/Smt/Kum \_\_\_\_\_

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- 1 (a) Name of the Surety in full :  
(b) Relationship with the Obligor, if any:
- 2 (a) Permanent address :
- 3 (b) Residential address :
- 4 Occupation:
- 5 If employed name & address of the Employer:
- 6 Whether any landed or House Property is held and if so particulars thereto

Residential house situated at:

- 7 Total annual income from
  - i. Salary Rs.
  - ii. Landed or House Property Rs.
  - iii. Other Income Rs.

SIGNATURE OF THE  
SURETY EXECUTING THE BOND

SIGNATURE OF THE  
OBLIGOR EXECUTING THE BOND