

**CENTRAL BANK OF INDIA**  
**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lacs)

PARTICULARS	As at	As at
	30.06.2017	30.06.2016
	Reviewed	Reviewed
<b>CAPITAL &amp; LIABILITIES</b>		
Capital	1,90,217.10	1,76,121.92
Reserves and Surplus	14,78,921.27	15,87,377.58
Share application Money pending allotment	68,300.00	-
Deposits	2,94,16,234.19	2,70,29,256.18
Borrowings	6,96,266.60	8,35,873.90
Other Liabilities and Provisions	11,15,380.42	10,46,520.23
<b>TOTAL</b>	<b>3,29,65,319.58</b>	<b>3,06,75,149.81</b>
<b>ASSETS</b>		
Cash and Balances with Reserve Bank of India	51,48,923.72	14,86,827.20
Balances with Banks and Money at Call and Short Notice	1,05,261.47	6,45,806.09
Investments	93,63,979.79	89,68,564.97
Advances	1,57,64,640.28	1,74,22,662.81
Fixed Assets	4,28,192.81	4,31,299.27
Other Assets	21,54,321.51	17,19,989.47
<b>TOTAL</b>	<b>3,29,65,319.58</b>	<b>3,06,75,149.81</b>

  
P RAMANA MURTHY  
EXECUTIVE DIRECTOR

  
B.K. DIVAKARA  
EXECUTIVE DIRECTOR

  
RAJEEV RISHI  
CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai  
Date: July 29, 2017

**CENTRAL BANK OF INDIA**  
Reviewed Financial Results for the Quarter ended June 30, 2017

		(Rs in Lakh)			
Particulars	Quarter Ended			Year End ed	
	30.06.2017	31.03.2017	30.06.2016	31.03.2017	
	Reviewed	Audited (Refer note 15)	Reviewed	Audited	
1	Interest earned (a) + (b) + (c) + (d)	6,21,091	6,23,995	6,16,831	24,66,141
	(a) Interest/discount on advances/bills	3,55,911	3,78,887	4,29,094	16,28,341
	(b) Income on investments	1,71,773	1,93,608	1,74,582	7,37,185
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	86,225	34,320	7,075	63,882
	(d) Others	7,182	17,179	6,080	36,733
2	Other Income	65,987	66,110	49,437	2,67,554
<b>A.</b>	<b>TOTAL INCOME (1+2)</b>	<b>6,87,078</b>	<b>7,12,105</b>	<b>6,66,268</b>	<b>27,53,705</b>
3	Interest Expended	4,87,967	4,52,447	4,50,937	18,08,740
4	Operating Expenses (e) + (f)	1,54,042	1,53,078	1,56,741	6,36,102
	(e) Employees cost	1,00,489	90,321	1,09,121	4,21,431
	(f) Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)	53,553	62,757	47,620	2,14,671
<b>B.</b>	<b>TOTAL EXPENDITURE (3)+4)</b> (excluding Provisions and Contingencies)	<b>6,42,009</b>	<b>6,05,525</b>	<b>6,07,678</b>	<b>24,44,842</b>
<b>C.</b>	<b>OPERATING PROFIT (A-B)</b> (Profit before Provisions & Contingencies)	<b>45,069</b>	<b>1,06,580</b>	<b>58,590</b>	<b>3,08,863</b>
<b>D.</b>	<b>Provisions (other than tax) and Contingencies of which provisions for Non-Performing Assets</b>	<b>1,26,902</b>	<b>1,92,666</b>	<b>1,64,366</b>	<b>6,61,763</b>
<b>E.</b>	<b>Exceptional Items</b>	-	-	-	-
<b>F.</b>	<b>Profit / (Loss) from Ordinary Activities before Tax (C-D-E)</b>	<b>(81,833)</b>	<b>(86,086)</b>	<b>(95,776)</b>	<b>(3,52,890)</b>
<b>G.</b>	<b>Tax Expenses</b>	<b>(24,197)</b>	<b>(28,303)</b>	<b>(33,733)</b>	<b>(1,06,300)</b>
<b>H.</b>	<b>Net Profit / (Loss) from Ordinary Activities After Tax (F-G)</b>	<b>(67,676)</b>	<b>(69,177)</b>	<b>(69,981)</b>	<b>(2,43,910)</b>
<b>I.</b>	<b>Extraordinary items (net of tax expense)</b>	-	-	-	-
<b>J.</b>	<b>Net Profit / (Loss) for the period (H I)</b>	<b>(67,676)</b>	<b>(69,177)</b>	<b>(69,981)</b>	<b>(2,43,910)</b>
5	Paid-up equity share capital (Face value of Rs.10/- per share)	1,90,217	1,90,217	1,76,122	1,90,217
6	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	-	-	-	12,15,067
7	Analytical Ratios				
(i)	Percentage of shares held by Government of India	81.28	81.28	80.76	81.28
(ii)	Capital Adequacy Ratio-Basel III (%)	9.61	10.95	9.91	10.95
	(a) CET 1 Ratio (%)	7.47	8.62	7.65	8.62
	(b) Additional Tier 1 Ratio (%)	-	-	0.17	-
(iii)	Earning per Share (in Rs.) Basic and diluted EPS before and after Extraordinary Items, net of Tax Expense [not annualised]	(3.03)	(3.11)	(3.47)	(13.35)
(iv)	(a) Amount of Gross Non-performing Assets	31,39,847	27,25,133	25,10,747	27,25,133
	(b) Amount of Net Non-Performing Assets	17,40,743	14,21,783	14,23,173	14,21,783
	(c) % of Gross Non-performing Assets	18.23	17.81	13.52	17.81
	(d) % of Net Non-Performing Assets	11.04	10.20	8.17	10.20
(v)	Return on Assets (Annualised) - (%)	(0.71)	(0.75)	(0.82)	(0.80)

  
P. RAMANA MURTHY  
EXECUTIVE DIRECTOR

  
B. K. DIVAKARA  
EXECUTIVE DIRECTOR

  
RAJEEV RISHI  
CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai  
Date: July 29, 2017

CENTRAL BANK OF INDIA

SEGMENT REPORT FOR THE QUARTER ENDED JUNE 30, 2017

Sl. No.	Particulars	Quarter Ended		(Rs. in Lacs)	
		Unaudited	Audited	Unaudited	Audited
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
<b>A.</b>	<b>Segment Revenue</b>				
	1. Treasury Operations	289,210	278,403	212,815	986,404
	2. Retail Banking Operations	186,610	203,601	209,052	816,625
	3. Wholesale Banking Operations	311,258	230,101	244,401	951,276
	4. Other Banking Operations	-	-	-	-
	5. Unallocated	-	-	-	-
	<b>Total</b>	<b>687,078</b>	<b>712,105</b>	<b>666,268</b>	<b>2,753,705</b>
	Less: Inter Segment Revenue	-	-	-	-
	<b>Net Sales/Income From Operations</b>	<b>687,078</b>	<b>712,105</b>	<b>666,268</b>	<b>2,753,705</b>
<b>B.</b>	<b>Segment Results (Profit(+)/Loss(-) before tax and interest from each segment)</b>				
	1. Treasury Operations	12,132	62,333	39,943	209,030
	2. Retail Banking Operations	(1,013)	7,874	7,481	15,554
	3. Wholesale Banking Operations	(88,404)	(147,036)	(133,343)	(561,316)
	4. Other Banking Operations	-	-	-	-
	5. Unallocated	(3,643)	(4,017)	(5,000)	(16,118)
	<b>Total</b>	<b>(80,928)</b>	<b>(86,646)</b>	<b>(95,919)</b>	<b>(352,850)</b>
	Less: (i) Interest	-	-	-	-
	(ii) Other Un-allocable Expenditure net off	-	-	-	-
	(iii) Un-allocable income	-	-	-	-
	<b>Total Profit Before Tax</b>	<b>(81,833)</b>	<b>(86,686)</b>	<b>(95,776)</b>	<b>(352,890)</b>
<b>C.</b>	<b>Segment Assets</b>				
	1. Treasury Operations	14,122,694	15,295,941	11,470,231	15,295,941
	2. Retail Banking Operations	7,943,697	7,400,125	8,354,653	7,400,125
	3. Wholesale Banking Operations	9,850,455	9,618,754	10,015,341	9,618,754
	4. Other Banking Operations	-	-	-	-
	5. Unallocated Assets	1,048,080	1,025,374	834,559	1,025,374
	<b>Total</b>	<b>32,964,926</b>	<b>33,340,194</b>	<b>30,674,784</b>	<b>33,340,194</b>
<b>D.</b>	<b>Segment Liabilities</b>				
	1. Treasury Operations	14,333,967	15,477,906	11,578,762	15,477,906
	2. Retail Banking Operations	7,918,619	7,538,283	7,870,216	7,538,283
	3. Wholesale Banking Operations	8,974,902	8,528,891	9,462,306	8,528,891
	4. Other Banking Operations	-	-	-	-
	5. Unallocated Liabilities	-	-	-	-
	<b>Total</b>	<b>31,227,488</b>	<b>31,545,080</b>	<b>28,911,284</b>	<b>31,545,080</b>
<b>E.</b>	<b>Capital Employed</b>				
	1. Treasury Operations	(211,273)	(181,965)	(108,531)	(181,965)
	2. Retail Banking Operations	25,077	(138,159)	484,437	(138,159)
	3. Wholesale Banking Operations	875,554	1,089,864	553,035	1,089,864
	4. Other Banking Operations	-	-	-	-
	5. Unallocated	1,048,080	1,025,374	834,559	1,025,374
	<b>Total</b>	<b>1,737,438</b>	<b>1,795,114</b>	<b>1,763,500</b>	<b>1,795,114</b>

Note: 1) Segment Revenue and Expenses have been apportioned on the basis of the segment assets, wherever direct allocation is not possible.

2) Figures of previous year/period have been regrouped wherever considered necessary to conform to current period classification.

  
P. RAMANA MURTHY  
Executive Director

  
B.K. DIVAKARA  
Executive Director

  
RAJEEV RISHI  
Chairman & Managing Director

Place: Mumbai  
Date: July 29, 2017



**NOTES ON ACCOUNTS FORMING PART OF  
REVIEWED FINANCIAL RESULTS  
FOR THE QUARTER ENDED JUNE 30, 2017**

1. The above Financial Results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors in the meeting held on July 29, 2017. The results have been subjected to a "Limited Review" by the Statutory Central Auditors of the Bank.
2. There has been no change in the accounting policies followed during the quarter ended June 30, 2017 as compared to those followed in the preceding financial year ended March 31, 2017.
3. Financial Results for the quarter ended June 30, 2017 have been arrived at after considering provisions for Non-Performing Assets, Standard Assets, Standard Derivative Exposures and Investment Depreciation which have been made on the basis of extant guidelines on Prudential Norms for Income Recognition, Asset Classification, Provisioning issued by the Reserve Bank of India (RBI). Provisions for Employee Benefits and other usual and necessary provisions including Unhedged Foreign Currency Exposure and Income Tax have been made on estimated basis for the quarter ended June 30, 2017.
4. Bank had received Capital fund of Rs.100.00 crore from Government of India on March 31, 2017 as Share Application Money Account. Issue/allotment of Shares against the same is still in process as on June 30, 2017. This fund has been treated as part of Common Equity Tier 1 (CET-1) Capital for the quarter ended June 30, 2017 as suggested by RBI vide its letter dated March 30, 2017.
5. Issue/allotment of Shares against Share Application Money of Rs.583.00 crore, arising on extinguishment of 5830 Innovative Perpetual Debt Instruments (IPDI) of the face value of Rs.10.00 lakh each held by Government of India on March 31, 2017, is still in process as on June 30, 2017. This amount has been treated as part of Common Equity Tier 1 (CET-1) Capital for the quarter ended June 30, 2017 as suggested by RBI vide its letter dated April 6, 2017.
6. As per RBI directions for initiating Insolvency Process-Provisioning Norms vide letter no. DBR.NO.BP:15199/21.04.048/2016-17, dated June 23, 2017 the Bank is required to make additional provision estimated to Rs.961 crore in respect of select accounts covered under provisions of Insolvency and Bankruptcy Code (IBC) to be proportionately spread over 3 quarters starting from 2<sup>nd</sup> quarter i.e. September 2017 so that the required provisions are fully in place by March 2018.

7. In terms of Reserve Bank of India (RBI) circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 1, 2015, on 'Basel III Capital Adequacy' and RBI circulars DBR.No.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standard Amendments', Banks are required to make Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the Basel III framework. The Bank has made these disclosures which are available on the Bank's website [www.centralbankofindia.co.in](http://www.centralbankofindia.co.in) along with publication of the results. The Disclosures have not been subjected to review by Statutory Central Auditors of the Bank.
8. In terms of RBI circular DBR.No.BP.BC.34/21.04.132/2016-17 dated November 10, 2016, "Scheme for Stressed Assets- Revisions", the Bank has not recognized interest on accrual basis if not serviced within 90 days from due date in respect of Standard Advances under Strategic Debt Restructuring (SDR) and Scheme for Sustainable Structuring of Stressed Assets (S4A). Accordingly, the unrealized interest of Rs.304.26 crore as on June 30, 2017 (Rs.59.92 crore for the Quarter June 2017) recognized earlier on accrual basis, has been reversed.
9. In compliance with RBI directives on Asset Quality Review (AQR) of advances, Bank has kept incremental provision against Standard Advances of Rs.159.17crore as at June 30, 2017(as at March 31, 2017 Rs. 289.69 crore)
10. In terms of RBI guidelines DBOD No.BP.BC.57/62-88 dated December 31, 1988, the Bank had earlier issued Inter-Bank Participation Certificates (IBPC) of Rs.22,991.22 crore as on March 31, 2017 on risk sharing basis for a maximum period of 180 days, out of which IBPC of Rs.12,882.27 crore stands matured and repaid during the quarter ending June 30, 2017 thereby reducing the outstanding IBPC to Rs. 10,108.95 crore. The Bank's Total Advances as on June 30, 2017 remain reduced to the extent of Rs. 10,180.95 crore.
11. The Bank has recognized Treasury operations, Corporate/ Wholesale Banking and Retail Banking as primary reporting segments. There are no secondary reporting segments.
12. Keeping in view the significant provisioning requirements, tax review based on management's estimate of possible tax benefits against timing difference has been carried out and as at 30.06.2017 Rs.2,595.25 crore (Rs.2,353.68 crore as at 31.03.2017) has been recognized as deferred tax assets (net).

13. Status of Investors' Complaints:

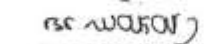
Complaints at the beginning of the Quarter	Received during the Quarter	Resolved during the Quarter	Pending as on June 30, 2017
NIL	46	46	NIL

14. The Provisioning Coverage Ratio (PCR) of the Bank is 54.48% as on June 30, 2017.

15. The figures for the quarter ended March 31, 2017 are the balancing figures between audited figures in respect of financial year 2016-17 and published year to date figures upto December 31, 2016.

16. Figures of the previous period have been regrouped/ reclassified wherever considered necessary to confirm to current period's classification.

  
P. RAMANA MURTHY  
EXECUTIVE DIRECTOR

  
B. K. DIVAKARA  
EXECUTIVE DIRECTOR

  
RAJEEV RISHI  
CHAIRMAN & MANAGING DIRECTOR

**Place:** Mumbai

**Date :** July 29, 2017.

CHANDABHOY & JASSOOBHOY, Chartered Accountants, 208, Phoenix House, A wing, 462, Senapati Bapat Marg, Lower Parel <u>MUMBAI-400013</u>	LODHA & CO Chartered Accountants, 14 Government Place East <u>KOLKATA- 700069</u>
PATHAK H. D. & ASSOCIATES Chartered Accountants, 814-815, Tulsiani Chambers, 212 Nariman Point, <u>MUMBAI- 400021</u>	S.K.MEHTA & CO Chartered Accountants, 504, Kirti Mahal, 19, Rajendra Place <u>NEW DELHI-110008</u>

**Review Report to the Board of Directors of Central Bank of India**

1. We have reviewed the accompanying statements of unaudited financial results of Central Bank of India (the "Bank") for the quarter ended June 30, 2017. The disclosures relating to "Pillar 3 under Basel III Capital Regulation", "Leverage Ratio" and "Liquidity Coverage Ratio" as have been disclosed in Bank's website and in respect of which a link have been provided in the aforesaid financial results have not been reviewed by us. These financial results are the responsibility of the Bank's Management and have been approved by the Board of Directors at their meeting held on July 29, 2017. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of persons responsible for financial and accounting matters and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The financial results incorporate the relevant returns of 20 branches reviewed by us, 20 branches reviewed by Concurrent Auditors and un-reviewed returns of 4716 branches. In the conduct of our review, we have relied on the review reports in respect of non-performing assets submitted by the Concurrent Auditors of 20 branches to the bank management. These review reports cover 53.80% of the advances portfolio of the bank, excluding food credit and advances of Asset Recovery branches of the bank.






4. Based on our review as aforesaid, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with RBI circular (2016-17/29 DBS.ARS.No.BC.2/08.91.001/2016-17 dated 28/07/2016 w.r.t half yearly/quarterly review of the account of public sector banks) including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

<p>For <b>CHANDABHOY &amp; JASSOOBHOY</b> Chartered Accountants F.R.NO -101647W</p> <p><i>Ambesh Dave</i></p> <p>(CA Ambesh Dave) PARTNER M. NO. 049289</p> 	<p>For <b>LODHA &amp; CO.</b> Chartered Accountants F.R.NO. 301051E</p> <p><i>H.K. Verma</i></p> <p>(CA H.K.Verma) PARTNER M. NO. 055104</p> 
<p>For <b>PATHAK.H.D &amp; ASSOCIATES</b> Chartered Accountants F.R.NO.-107783W</p> <p><i>B.P. Chaturvedi</i></p> <p>(CA B. P. Chaturvedi) PARTNER M. NO. 015585</p> 	<p>For <b>S.K.MEHTA &amp; CO.</b> Chartered Accountants F.R.NO.-000478N</p> <p><i>Jyoti Bagga</i></p> <p>(CA Jyoti Bagga) PARTNER M. NO. 087002</p> 

Place: Mumbai

Date : July 29, 2017