



## NOTES ON ACCOUNTS FORMING PART OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2012

1. The above financial results have been approved by the Board of Directors of the Bank at its meeting held on May 8, 2012.
2. The financial results for the quarter/year ended March 31, 2012 have been prepared following the same accounting policies and practices as were followed in the preparation of Annual Financial Statements for the year ended March 31, 2011.
3. The financial results for the quarter/year ended March 31, 2012 have been arrived at after considering provision for Non-Performing Assets, Standard Assets, Investment Depreciation as per Prudential Norms issued by the Reserve Bank of India and other usual and necessary Provisions.
4. During the year, Bank has raised Rs.2497.39 crore (including premium) from allotment of 24,24,64,866 equity shares of the face value of Rs.10/- each at the issue price of Rs.103/- per equity share (including premium of Rs.93/- per equity share) to the shareholders on rights basis. Bank has also raised Rs.945.31 crore (including premium) from allotment of 64,009,090 equity shares to Government of India and allotment of 25,500,000 equity shares to Life Insurance Corporation of India, of the face value of Rs.10/- each at issue price of Rs.105.61 per equity share (including premium of Rs.95.61 per equity share) on preferential basis and consequently the Government of India holding has decreased from 80.21% to 79.15%. Further, Bank has also raised Rs.500.00 crore in the form of Lower Tier II Bonds.
5. In accordance with circular No. DBOD No. BP.BC.80/21.04.018/2010-11 dated 09/02/2011, issued by the Reserve Bank of India, the Bank has opted to amortize the additional liability on account of re-opening of Pension option for existing employees who have not opted for pension earlier, as well as the liability on enhancement in Gratuity limit, over a period of five years beginning with the financial year ended 31<sup>st</sup> March, 2011. Accordingly, out of the unamortized amount of Rs.1181.53 crore, the Bank has amortized Rs.239.98 crore for Pension and Rs.55.40 crore for Gratuity being proportionate amount for the year ended March 31, 2012.

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6. The Provisioning Coverage Ratio (PCR) of the Bank is 40.62%
7. The Bank has recognized Treasury operations, Corporate/Wholesale Banking and Retail Banking as primary reporting segments. There are no secondary reporting segments.
8. Status of Investors' Complaints:

Complaints at the beginning of the Quarter	Received during the Quarter	Resolved during the Quarter	Pending as on 31/03/2012
NIL	97	97	NIL

9. The Board of Directors have recommended a dividend @ 20% on the Equity subject to approval of Government of India and shareholders.
10. Figures of the previous year have been regrouped/ reclassified wherever considered necessary to conform to current year's classification.

**R. K. DUBEY**  
**EXECUTIVE DIRECTOR**

**V. R. IYER**  
**EXECUTIVE DIRECTOR**

**M.V. TANKSALE**  
**CHAIRMAN & MANAGING DIRECTOR**

Place: **Mumbai**

Date : **May 8, 2012**