

CENTRAL BANK OF INDIA
AUDITED FINANCIAL RESULTS
FOR THE QUARTER / YEAR ENDED MARCH 31, 2014

[₹ in lacs]

Particulars	Quarter ended		Year ended		Year ended
	Audited	Reviewed	Audited	Audited	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
1 Interest earned (A+B+C+D+E)	63821	63531	67070	244275	218006
(A) Interest/Discount on advances/Bills	47452	46955	43743	168199	160232
(B) Income on Investments	16033	14832	12033	67636	47786
(C) Interest on balances with Reserve Bank of India and other inter bank funds.	1304	13	4130	3284	786
(D) Others	0	881	687	1087	897
(E) Other Income	5926	3649	6307	19228	16673
2 Total Income (1+2)	69647	67390	64037	263513	235728
3 Interest Expended	46542	45434	42311	178316	161236
4 Operating Expenses (3+4)	14804	12917	13639	61783	42323
(A) Employees cost	13274	8627	8609	38771	28166
(B) Other Operating Expenses	4327	4280	4200	16412	13476
5 Total Expenditure (4+5) excluding provisions and contingencies	61346	68351	66150	231109	203547
6 Operating Profit before Provisions and Contingencies (1-5)	8295	9039	7947	32304	31725
7 Provisions (other than tax) and Contingencies	6423	6789	4408	42267	18521
8 Exceptional Items/(Losses) or other prior year provision	0	0	0	0	0
9 Profit/(Loss) from Ordinary Activities before Tax (7-8-9)	2847	2110	3393	(9463)	13197
10 Tax expense	1228	687	1704	2631	3048
11 Net Profit/(Loss) from Ordinary Activities after tax (10-11)	1624	1523	1691	(12234)	10149
12 Extraordinary Items (net of tax expense)	0	0	0	0	0
13 Net Profit/(Loss) for the period (12-13)	1624	1523	1691	(12234)	10149
14 Paid up equity share capital (Face Value of the Share Rs. 10/-)	13564	13564	13564	13564	13564
15 Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	82014	82014	84416	82014	84416
17 Analytical Ratios:					
(i) Percentage of shares held by Government of India	88.63	88.63	88.31	88.63	88.31
(ii) Capital Adequacy Ratio					
As per Basel-I	NA	NA	11.33	NA	11.33
As per Basel-II	11.56	12.28	11.48	11.56	11.48
As per Basel-III	9.87	11.62	NA	9.87	NA
(iii) Earnings Per share (EPS) (Not annualized)					
(a) Basic and diluted EPS before Extraordinary Items	1.20	0.18	1.63	(11.10)	11.24
(b) Basic and diluted EPS after Extraordinary Items	1.30	0.18	1.63	(11.10)	11.24
(iv) NPA Ratios					
(a) Gross NPA	1160001	1169870	846618	1150001	846618
(b) Net NPA	664896	627719	498736	664896	498736
(c) % of Gross NPA	6.27	6.48	6.80	6.27	6.80
(d) % of Net NPA	3.76	3.69	3.60	3.76	3.60
(e) Return on Assets	0.25	0.09	0.26	(0.47)	0.44
18 Public Shareholding					
(i) No. of shares	163479990	163479990	163479990	163479990	163479990
(ii) Percentage of shareholding	11.37	11.37	14.60	11.37	14.60
19 Promoters & Promoter Group Shareholding					
(i) Shareholding	Nil	Nil	Nil	Nil	Nil
(ii) Number of Shares	Nil	Nil	Nil	Nil	Nil
(iii) Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
(iv) Percentage of shares (as a percentage of total share capital of the company)	Nil	Nil	Nil	Nil	Nil
(v) Non-compliance					
(i) Number of Shares	119893216	119893216	8910664	119893216	8910664
(ii) Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
(iii) Percentage of shares (as a percentage of total share capital of the Bank)	88.63	88.63	88.31	88.63	88.31

R.K. DWARKA
EXECUTIVE DIRECTOR

ANMESH CHAUHAN
EXECUTIVE DIRECTOR

R.K. GOYAL
EXECUTIVE DIRECTOR

RAJEEV RISHI
CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai
 Date : May 10, 2014

CENTRAL BANK OF INDIA
STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	(Rs. in Lacs)	
	As at 31.03.2014 Audited	As at 31.03.2013 Audited
CAPITAL & LIABILITIES		
Capital	296,743.93	266,157.69
Reserves and Surplus	1,282,111.83	1,256,127.43
Deposits	24,006,898.87	22,603,831.48
Borrowings	2,207,977.60	1,830,651.17
Other Liabilities and Provisions	1,155,890.21	847,287.13
TOTAL	28,949,622.44	26,812,954.90
ASSETS		
Cash and Balances with Reserve Bank of India	1,192,662.93	1,356,016.67
Balances with Banks and Money at Call and Short Notice	45,140.37	53,204.49
Investments	8,613,513.99	7,260,379.37
Advances	17,731,517.17	17,193,584.53
Fixed Assets	280,438.93	268,475.46
Other Assets	1,086,349.05	681,294.58
TOTAL	28,949,622.44	26,812,954.90


B.K. DIVAKARA
EXECUTIVE DIRECTOR


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Place: Mumbai
Date: May 10, 2014

CENTRAL BANK OF INDIA
SEGMENT REPORT FOR THE QUARTER / YEAR ENDED MARCH 31, 2014

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2014		31.03.2013	31.03.2013	
		Audited	Reviewed	Audited	Audited	Audited
a.	Segment Revenue					
	1. Treasury Operations	179,575	157,161	135,641	632,329	518,880
	2. Retail Banking Operations	173,891	191,305	162,775	692,197	581,699
	3. Wholesale Banking Operations	342,701	321,503	335,054	1,309,400	1,244,142
	4. Other Banking Operations	-	-	-	-	-
	5. Unallocated	-	881	6,887	1,087	8,077
	Total	696,167	670,850	640,357	2,635,013	2,352,798
b.	Segment Results					
	1. Treasury Operations	14,469	7,019	35,452	30,788	51,516
	2. Retail Banking Operations	9,541	39,210	3,240	85,607	29,086
	3. Wholesale Banking Operations	7,440	(22,985)	(8,358)	(204,852)	54,595
	4. Other Banking Operations	-	-	-	-	-
	5. Unallocated	(2,979)	(2,134)	3,604	(10,997)	(3,222)
	Total	28,472	21,109	33,939	(99,454)	131,976
c.	Income Tax	12,229	14,956	17,024	26,831	30,489
d.	Net Profit	16,243	6,153	16,915	(126,284)	101,486
	Other Information:					
e.	Segment Assets					
	1. Treasury Operations	10,082,038	9,324,125	8,632,874	10,082,038	8,632,874
	2. Retail Banking Operations	6,554,809	6,171,568	5,848,833	6,554,809	5,648,833
	3. Wholesale Banking Operations	11,874,913	11,857,158	12,157,444	11,874,913	12,157,444
	4. Other Banking Operations	-	-	-	-	-
	5. Unallocated Assets	437,782	426,506	373,803	437,782	373,803
	Total	28,949,622	27,879,355	26,812,954	28,949,622	26,812,954
f.	Segment Liabilities					
	1. Treasury Operations	10,108,113	9,361,245	8,645,929	10,108,113	8,645,929
	2. Retail Banking Operations	6,118,553	5,756,997	5,268,649	6,118,553	5,268,649
	3. Wholesale Banking Operations	11,084,441	11,153,946	11,341,216	11,084,441	11,341,216
	4. Other Banking Operations	-	-	-	-	-
	5. Unallocated Liabilities	59,660	40,472	25,875	59,660	25,875
	Capital Employed	1,578,854	1,566,695	1,531,285	1,578,854	1,531,285
	Total	28,949,622	27,879,355	26,812,954	28,949,622	26,812,954

* Segment Revenue and Expenses have been apportioned on the basis of the segment assets, wherever direct allocation is not possible & figures have been regrouped wherever considered necessary to conform to current years classification.


B.K. DIVAKARA
Executive Director


ANIMESH CHAUHAN
Executive Director


R.K. GOYAL
Executive Director


RAJEEV RISHI
Chairman & Managing Director

Place: Mumbai
Date: May 10, 2014



**NOTES ON ACCOUNTS FORMING PART OF
AUDITED FINANCIAL RESULTS
FOR THE QUARTER/ YEAR ENDED MARCH 31, 2014.**

1. The above Financial Results have been approved by the Board of Directors of the Bank at its meeting held on May 10, 2014.
2. The Financial Results for the quarter/ year ended March 31, 2014 had been prepared following the same accounting Policies as those followed for the annual financial statement for the year ended March 31, 2013 except that with effect from July 1, 2013 recovery in NPA account is now first appropriated towards the principal irregularity as against interest income earlier. The impact on financial result due to this change is that interest income for the quarter/ for the year ended March 31, 2014 is lower by Rs.106.29 crore and Rs.223.50 crore respectively. Consequently the Gross NPAs as on March 31, 2014 are lower by Rs.223.50 crore.
3. The Financial Results for the quarter/ year ended March 31, 2014 have been arrived at after considering provision for Non-Performing Assets, Standard Assets, Investment Depreciation as per Prudential Norms issued by the Reserve Bank of India and other usual and necessary Provisions.
4. During the year, the Bank has issued 30,58,62,361 Equity Share of Rs.10/- each to Government of India at a price of Rs.58.85 per share, on preferential basis in accordance with the regulation 76(1) of SEBI (issue of Capital and disclosure requirement) Regulations, 2009.
5. In accordance with circular DBOD.No.BP.BC.80/21.04.018/2010-11 dated 09.02.2011, issued by the Reserve Bank of India, the Bank has opted to amortise the additional liability on account of re-opening of Pension option for existing employees who have not opted for pension earlier, as well as the liability on enhancement in Gratuity limit, over a period of five years beginning with the financial year ended March 31, 2011. Accordingly, out of the unamortized amount of Rs.590.77 crore as on 01.04.2013, the Bank has amortised Rs.239.99 crore for Pension and Rs.55.40 crore for Gratuity being proportionate amount for the year ended March 31, 2014.

6. The Provisioning Coverage Ratio (PCR) of the Bank is 50.68%.
7. In terms of Reserve Bank of India circular No.DBOD.BP.BC.2/21.06.201/2013-14 dated July 1, 2013, banks are required to make Pillar 3 disclosures under Basel III Capital Regulations. The disclosures shall be made available on the bank's website www.centralbankofindia.co.in along with publication of the result.
8. In terms of Reserve Bank of India circular No.DBOD.BP.BC.77/21.04.018/2013-14 dated 20.12.2013 the bank has provided Deferred Tax Liability of Rs.33.99 crore for special reserve of Rs.100 crore outstanding as on March 31, 2013 which has now been adjusted directly from the Reserves.
9. The Bank has recognized Treasury operations, Corporate/ Wholesale Banking and Retail Banking as primary reporting segments. There are no secondary reporting segments.
10. Status of Investors' Complaints:

Complaints at the beginning of the Quarter	Received during the Quarter	Resolved during the Quarter	Pending as on March 31, 2014
NIL	25	25	NIL

11. Figures of the previous year have been regrouped/ reclassified wherever considered necessary to confirm to current year's classification.


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CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai

Date : May 10, 2014.