

International Division, Integrated Treasury Branch, Central Office

INSTRUCTION CIRCULAR NO:4517
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Dept. Running No:536

All Branches/Offices

Interest Rate on FCNR (B)/ CENT FCNR (B) PREMIUM PLUS and RFC Deposits w.e.f. September 10,2025

1. Attention of branches is invited to Instruction Circular No.4474 dated August 07, 2025 conveying revised FCNR (B) / RFC Deposit interest rates effective from August 10, 2025.
2. In the light of Reserve Bank of India directions vide its circular no.RBI/ 2021-2022/123/ DOR.SOG (SPE).REC. No. Dir. 67/13.03.00/2021-22 dated November 11, 2021 and as per FEDAI circular no Misc. Circular no.04/2022 dated 31 Jan 2022 advised to members Bank that they have been advised by Reserve Bank of India that starting with the Month end of January 2022 Reference Rates (Overnight ARR) for the respective currency which shall be used as the base rate for arriving at the interest rates on FCNR (B) deposits will be published by Financial Benchmark India Pvt. Ltd. (FBIL). FBIL shall follow the same process as already conveyed by FEDAI vide Misc. circular no 41/2021 dated 17 Dec 2021.
3. As per above and based on the Overnight ARR/SWAP rates declared on 29.08.2025 displayed by FBIL and considering other peer Banks rates the interest rates for FCNR (B)/ CENT FCNR (B) PREMIUM PLUS Deposit applicable to fresh deposits / renewals made on or after 10.09.2025 are as under:



Period of Deposit	Interest Rates in different currencies in % p.a. (HY Comp.)				
	USD	GBP	EUR	CAD	AUD
1 year to less than 2 years	5.50	4.50	3.00	2.21	2.95
2 years to less than 3 years	4.50	4.00	2.00	1.96	2.75
3 years to less than 4 years	4.25	3.50	1.50	1.71	2.45
4 years to less than 5 years	3.80	3.00	1.50	1.71	2.45
5 years only	3.80	3.00	1.50	1.71	2.45
Overdue Deposit	2.80	2.00	0.50	0.71	1.45

RFC (USD) Deposit Interest Rates

Period of USD deposit	Interest Rate in % p.a. (HY Comp.)
6 months to less than 12 months & Savings A/c	4.50
Overdue deposits	NIL

- Additional benefit of interest is **not** allowed to Senior citizen /ex-staff/staff.
- In case of premature withdrawal No interest payable if closed before completion of 1 year.
- 1% penal interest to be applied (Not applicable for CENT FCNR (B) PREMIUM PLUS)if closed before maturity after completion of 1 year.
- **Premature withdrawal is not allowed if a loan is availed against the deposit.**

Branches are advised to take note of the above and ensure compliance.


Vasti Venkatesh
General Manager-TR/ID


चंदर मुखी, नरीमन पॉइंट, मुंबई - 400 021 • Chander Mukhi, Nariman Point, Mumbai - 400 021

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