

ADVERTISEMENT FOR EMPANELMENT OF RESOLUTION AGENT

Applications are invited from the following categories of persons/parties/establishment, for empanelment as Resolution Agents, for assisting the Bank for recovery in NPA accounts in Lucknow Zone of Central Bank of India.

The following categories of entities are eligible for empanelment as Resolution Agents

- Accounting Firms/CAs
- Company/Firms set up by reputed Corporate/NBFCs for the purpose with experience in Resolution/recovery in impaired/stressed assets.
- NBFCs,ARCs, reputed Management Consultants/Companies, dealing in the same field for last more than 3 years with good track record, meaning thereby past performance, achievements, or failures in it.

The Resolution Agent will do all endeavors for recovery through negotiation/SARFAESI/Litigations etc, all liaising works with all the stake holders including Govt Departments/Semi Govt Offices etc for realization of the amount of the borrower company's outstanding dues.

Resolution agent should abide by RBI Guidelines on Code of Conduct in Outsourcing of Financial Services by banks as per RBI/2006/167 DBOD.No.bp.40/21.04.158/2006-7 dated 03/11/2006

Initially the empaneled for a period of two years only. After two years of empanelment the eligible agencies have to apply again.

In case of unsatisfactory performance, the Contract between the Bank & the Resolution Agent can be terminated after giving one month notice to Resolution Agent.

Interested entities satisfying the eligibility criteria mentioned above, may submit their CV on or before 12.01.2020 at Zonal Office, Lucknow at the under mentioned address:

**CENTRAL BANK OF INDIA,
ZONAL OFFICE,
73, HAZRATGANJ,
LUCKNOW-226001**

Please note that Bank reserves the right to reject any or all application(s) without assigning any reason.

**ASSISTANT GENERAL MANAGER
ZONAL OFFICE, LUCKNOW.
Mail id: agm1luckzo@centralbank.co.in
Contact No: 0522-2611302-304
0522-2614262**