



**Expression of Interest (EOI) for offering “TRADE CREDIT
INSURANCE – INVOICE E-DISCOUNTING PLATFORM” for
Central Bank of India**

**Central Bank of India
Emerging Business Department
2nd Floor, MMO Building, Near Fountain, MG Road, Fort Mumbai 400001**

EOI REF NO: CO/EB/2024-25/554

Date: 22/11/2024

The information provided by the bidders in response to this Expression of Interest (EOI) will become the property of Central Bank of India and will not be returned. The Bank reserves the right to amend, cancel, rescind or reissue this EOI and all amendments will be advised to the bidders, and such amendments will be binding upon them. The Bank also reserves its right to accept or reject any or all responses to this EOI without assigning any reason whatsoever. This document is prepared by Central Bank of India as an EOI for offering its insurance cover to TReDS Portfolio. It should not be reused or copied or used either partially or fully in any form

Disclaimer

While the document has been prepared in good faith, no representation or warranty, express or implied, is or will be made, and no responsibility or liability will be accepted by CENTRAL BANK OF INDIA or any of its employees, in relation to the accuracy or completeness of this document and any liability thereof expressly disclaimed. The EOI is not an offer by CENTRAL BANK OF INDIA, but an invitation for bidder's responses. No contractual obligation on behalf of CENTRAL BANK OF INDIA, whatsoever, shall arise from the offer process unless and until a formal contract is signed and executed by duly authorized officials of CENTRAL BANK OF INDIA and the Bidder.

CONTROL SHEET TABLE

EOI Reference No	EOI REF NO: CO/EB/2024-25/554 dt. 22.11.2024
Date of issue of EOI	22-11-2024
Date of Commencement of Sale of Tender	22-11-2024
Document /Download from website	https://www.centralbankofindia.co.in/en/active-tender
Pre Bid queries to be received only online at –	dgm1ebdco@centralbank.co.in On or before 29.11.2024 up to 04:00 PM
Last Date and Time for receipts of tender bids	13.12.2024 at 03.00 PM
Opening of Eligibility Bids	13.12.2024 at 04.00 PM
Address of Communication	<i>Deputy General Manager Central Bank of India Emerging Business Department 2nd Floor, MMO Building, Mahatma Gandhi Road, Fort MUMBAI - 400001</i>
Email address	<i>dgm1ebdco@centralbank.co.in</i>
Contact Telephone	<i>Tel : 022-6164 8701</i>
Bids to be submitted	<i>Deputy General Manager Central Bank of India Emerging Business Department 2nd Floor, MMO Building, Mahatma Gandhi Road, Fort MUMBAI - 400001</i>

Note:

The offers received will be opened as per the date and time mentioned. At the time of opening the offers, the respondents/bidders or its representatives may remain present if they so desire. However, no separate intimation will be sent in this connection to the respondents.

TABLE OF CONTENTS

1. INTRODUCTION & OBJECTIVES	5
2. GENERAL TERMS & CONDITIONS	5
3. EARNETS MONEY DEPOSIT	6
4. SCOPE OF WORK	7
5. REJECTION OF THE BID	8
6. INFORMATION PROVIDED	9
7. CONFIDENTIALITY	9
8. DISCLAIMER	9
9. COSTS BORNE BY RESPONDENTS	9
10. NO LEGAL RELATIONSHIP	10
11. ACCEPTANCE OF TERMS	10
12. EOI RESPONSE	10
13. NOTIFICATION	10
14. LANGUAGE OF BIDS	10
15. CANCELLATION OF TENDER PROCESS	11
16. AUTHORIZED SIGNATORY	11
17. ELIGIBILITY CRITERIA	11
Annexure I	11
Annexure II	12
18. SELECTION CRITERIA:	13
19. BID SUBMISSION AND EVALUATION	13
20. PUBLICITY	14
21. CORRUPT AND FRAUDULENT PRACTICE	14
22. COMPLIANCE	15
23. APPLICABLE LAW AND JURISDICTION OF COURT	15
24. NON DISCLOSURE	15
25. ISSUE OF CORRIGENDUM	16
Annexure III	17
Annexure-IV	18

1. INTRODUCTION & OBJECTIVES

Central Bank of India, a body Corporate, established under The Banking Companies (Acquisition and Transfer of Undertakings) Act 1970, having its Head Office at “Chandermukhi”, Nariman Point, Mumbai, India, hereinafter called “The Bank”, is one of the leading public sector Banks in India having 4528+ branches, and 4085+ ATMs spread all over the country. All the branches of the Bank are CBS enabled through TCS as a Core Banking Solution.

Performance highlights as of 31st March 2024 of TReDS portfolio of the Bank includes: Total outstanding on the TReDS platform: ₹ 2,011.44 crore.

- Addition of 26 new corporates with a total exposure of ₹672 crore.
- Enhancement of exposure in existing accounts amounting to ₹300 crore.
- Achieved turnover of ₹11,210.84 crore against ₹6,098.94 crore in FY2023.
- There were no overdue amounts in the TReDS portfolio as of 31st March 2024, highlighting the efficiency and reliability in facilitating trade receivables financing.

Bank is active on all the three RBI approved TReDS platforms namely M1Exchange, RXIL, Invoice Mart and will be participating in any other RBI approved platform taking exposure under its portfolio. Facilitating the financing of trade receivables of MSMEs from corporate and other buyers, including Government Departments and Public Sector Undertakings (PSUs) known as Trade Receivables Discounting System (TReDS). The Bank intends to obtain insurance cover on such exposure as allowed by the Reserve Bank of India vide its guidelines issued in June 2023 and IRDAI on 09th October 2023 modifying its guidelines on Trade Credit Insurance issued in September 2021.

Against the above backdrop, CENTRAL BANK OF INDIA invites an Expression of Interest (EOI) from the General Insurance Companies having approved IRDAI Product for “**TRADE CREDIT INSURANCE – INVOICE E-DISCOUNTING PLATFORM**”. The bidders need to fulfil the eligibility criteria as mentioned in the document.

Please note that the objective of this EOI is to identify and pre-register eligible applicants who are interested in providing the proposed Insurance Cover for default in TReDS receivables. Bank will call selected bidders on the basis of fulfilment of the eligibility criteria as enumerated in this document.

2. GENERAL TERMS & CONDITIONS

Bank’s primary objective in conducting this EOI to contract with an Insurance Company which can:

- ✓ Match the desired coverage plan and contract provisions
- ✓ Demonstrate the ability to deliver high quality services & claims paying ability at a competitive price

Unless expressly overridden by the specific agreement to be entered into between the Bank and the bidder, the EOI document shall be the governing document for arrangement between the Bank and the prospective bidder in terms of this EOI documents.

EOI document may be downloaded from our website <https://www.centralbankofindia.co.in/en/active-tender>

Any bid received after last date and time of the receipt of bids prescribed as mentioned above, will not be accepted by the Bank.

The bidders should take care of submitting the bids properly filled so that the papers are not loose. The bid documents should be properly numbered and submitted in a file in proper manner so that the papers do not bulge out and tear during scrutiny.

Bidders are requested to participate in the tender process according to the time schedule mentioned above.

The eligibility bid will be opened first and only those bidders, deemed eligible as per the eligibility criteria mentioned in this EOI, will be shortlisted for further evaluation; the qualified bidders will be notified separately.

The Bids should be addressed to:

***Deputy General Manager
Central Bank of India
Emerging Business Department
2nd Floor, MMO Building,
Mahatma Gandhi Road, Fort
MUMBAI – 400001***

Central Bank of India is not responsible for non-receipt of response to EOI within the specified date and time due to any reason including postal holidays or delays. In case the specified date of submission & opening of bids is declared holiday in Maharashtra under NI Act, the bids will be accepted till the specified time on next working day and will be opened at same time on that day.

Bids once submitted will be treated as final and no further correspondence will be entertained on this. No bid will be modified after the target date & time for submission of bids. No bidder shall be allowed to withdraw the bid.

3. EARNETS MONEY DEPOSIT

There will be no Earnest money required for EOI.

4. SCOPE OF WORK

Bank is looking for General Insurance partner from the Registered Insurance Companies who can provide trade credit insurance covers to Bank to help business and to manage non-payment risk associated with TReDS portfolio.

The scope of cover under trade credit insurance policy shall be the credit risk that has a direct link with an underlying transaction of the Bank in the TReDS Platform. The cover may include but not be limited to the following risks.

Commercial Risks:

Insolvency and protracted default of Buyer

Insurance Coverage requirement :

Exposure of the Bank on the portfolio of TReDS only on A and BBB rated corporates, present and future.

Nature of the Policy – 1. Whole Turnover Basis

2. Single Invoice covers

Underlying conditions for coverage

- Both factoring and reverse factoring transactions to be covered.
- Minimum liability to be covered is Rs 500 crore with maximum insured percentage.
- Minimum and maximum exposure for individual corporate buyer is Rs 1 cr and Rs 200* crore respectively. (*bank may revise the maximum exposure ceiling as per bank's extant policy.)

a. Proposal Instructions

Envelope 1: Eligibility and Technical Bid submission

1. Certificate of incorporation / Certificate of registration
2. Valid license/ license renewal receipt
3. Extract of annual report highlighting Gross written premium of minimum of INR 1000 cr for year ended March 31,2024
4. Proposal Compliance Letter (as per Annexure I to this EOI)

Envelope 2: Financial bid submission (as per Annexure II to this EOI)

Premium quotes should be enclosed as per prescribed format.

b. Important Terms:

Quotes: The rates quoted must be final and considered firm regardless of actual claims experience as on the policy effective date.

Terms:

1. Your proposal must not have any “Premium / Claims Review” clause.
2. Your proposal must clearly mention the policy being non-cancellable for any reason except for non-payment of Premium.

Central Bank of India reserves the right to:

- Reject any or all responses received in response to the EOI without assigning any reason whatsoever.
- Cancel the EOI / Tender at any stage, without assigning any reason whatsoever.
- Waive or Change any formalities, irregularities, or inconsistencies in this proposal (format and delivery). Such a change / waiver would be duly notified to all insurance companies before the closure of the bid date.
- Extend the time for submission of all proposals and such an extension would be duly communicated to all the companies.
- Select the next most responsive bidder if the first most responsive bidder evaluated for selection fails to result in an agreement within a specified timeframe.
- Share the information / clarifications provided in response to EOI by any bidder, with all other bidder(s) / others, in the same form as clarified to the bidder raising the query.
- Renew the policy with same successful bidder for a period of 3 years subject to satisfactory service levels and mutual agreement on terms and commercials.

5. REJECTION OF THE BID

The Bid is liable to be rejected if:

- The document doesn't bear signature of authorized person on each page signed and duly stamped.
- The bid is required to be submitted in hard copy only and the bids received through Fax/Mail are liable to be rejected.
- It is received after expiry of the due date and time stipulated for Bid submission.
- Incomplete Bids, including non-submission or non-furnishing of requisite documents / Conditional Bids/ incorrect information in bid / Bids not conforming to the terms and conditions stipulated in this Expression of Interest (EOI) are liable for rejection by the Bank.
- Bidder should comply with all the points mentioned in the Scope of work. Non-compliance of any point will lead to rejection of the bid.
- If the Bid is conditional.
- If there is canvassing of any kind in Bid/documents.
- Any form of canvassing/lobbying/influence/query regarding short listing, status etc. will be a disqualification.

- The Bid should contain no alterations, erasures or overwriting except as necessary to correct errors made by the Bidder, in which case corrections should be duly stamped and initial / authenticated by the person/(s) signing the Bid.

6. INFORMATION PROVIDED

The EOI document contains statements derived from information that is believed to be reliable at the date obtained but does not support to provide all of the information that may be necessary or desirable to enable an intending contracting party to determine whether or not to enter into a contract or arrangement with Bank in relation to the provision of services. Neither Bank nor any of its employees, agents, contractors, or advisers gives any representation or warranty, express or implied as to the accuracy or completeness of any information or statement given or made in this EOI document.

7. CONFIDENTIALITY

The EOI document is confidential and is not to be reproduced, transmitted or made available by the Recipient to any other party. The EOI document is provided to the Recipient on the basis of the undertaking of confidentiality given by the Recipient to Bank. Bank may update or revise the EOI document or any part of it. The Recipient acknowledges that any such revised or amended document is received subject to the same terms and conditions as this original and subject to the same confidentiality undertaking.

The Recipient will not disclose or discuss the contents of the EOI document with any officer, employee, consultant, director, agent or other person associated or affiliated in any way with Bank or any of its customers, suppliers or agents without the prior written consent on Bank.

8. DISCLAIMER

Subject to any law to the contrary, Bank and its officers, employees, contractors, agents, and advisers disclaim all liability from any loss or damage (whether foreseeable or not) suffered by any person acting on or refraining from acting because of any information, including forecasts, statements, estimates, or projections contained in this EOI document or conduct ancillary to it whether or not the loss or damage arises in connection with any negligence, omission, default, lack of care or misrepresentation on the part of Bank or any of its officers, employees, contractors, agents, or advisers.

9. COSTS BORNE BY RESPONDENTS

All costs and expenses incurred by Recipients / Respondents in any way associated with the development, preparation, and submission of responses, including but not limited to attendance at

meetings, discussions, demonstrations, etc. and providing any additional information required by Bank, will be borne entirely and exclusively by the Recipient / Respondent.

10.NO LEGAL RELATIONSHIP

No binding legal relationship will exist between any of the Recipients / Respondents and Bank until execution of a contractual agreement. ERRORS AND OMISSIONS

Each Respondent should notify Bank of any error, omission, or discrepancy found in this EOI document by 29th Nov 2024.

11.ACCEPTANCE OF TERMS

The bidder by responding to this EOI is deemed to have accepted all the terms as stated in the EOI.

12.EOI RESPONSE

If the response to this EOI does not include the information required or is incomplete or submission is through Fax mode or through e-mail, the response to the EOI is liable to be rejected.

All submissions will become the property of Bank. Recipients shall be deemed to license, and grant all rights to, Bank to reproduce the whole or any portion of their submission for the purpose of evaluation, to disclose the contents of the submission to other Respondents who have registered a submission and to disclose and/or use the contents of the submission as the basis for any resulting EOI process, notwithstanding any copyright or other intellectual property right that may subsist in the submission or Banking documents.

13.NOTIFICATION

Bank will notify the Respondents in writing as soon as possible about the outcome of EOI evaluation process, including whether the Respondents' EOI response has been accepted or rejected. Bank is not obliged to provide any reasons whatsoever for any such acceptance or rejection.

14.LANGUAGE OF BIDS

The bid, correspondence and supporting documents should be submitted in English.

15. CANCELLATION OF TENDER PROCESS

CENTRAL BANK OF INDIA reserves the right to accept or reject in part or full any or all offers without assigning any reason thereof. Any decision of Central Bank of India in this regard shall be final, conclusive and binding upon the bidders. The Bank reserves the right to accept or reject any Bid in part or in full, and to cancel the Bidding process and reject all Bids at any time during the tender process or prior to contract award, without thereby incurring any liability to the affected Bidder or Bidders or any obligation to inform the affected Bidder or Bidders of the grounds for Bank's action. During the evaluation process at any stage if it is found that the bidder does not meet the eligibility criteria or has submitted false /incorrect information the bid will be rejected summarily by The Bank.

16. AUTHORIZED SIGNATORY

The selected bidder shall indicate the authorized signatories who can discuss, sign negotiate, correspond and any other required formalities with the bank, with regard to the obligations. The selected bidder shall submit, a certified copy of the resolution of their Board, authenticated by Company Secretary, authorizing an official or officials of the company to discuss, sign with the Bank, raise invoice and accept payments and also to correspond. **The bidder shall furnish proof of signature identification for above purposes as required by the Bank.**

17. ELIGIBILITY CRITERIA

Only those Bidders who fulfil the following criteria are eligible to respond to the EOI. Offers received from the bidder who does not fulfil all or any of the following eligibility criteria are liable to be rejected.

Annexure I

Sr.	Eligibility Criteria	Documentary Evidence to submitted Eligibility Bid
1	Insurance company should be registered with IRDA with at least 05 years of experience in the field of general insurance and its registration/license valid as on the date of bidding.	Certificate of Incorporation, PAN, TAN, GSTIN Certificate, MSME registration & any other tax related document if applicable to be submitted.
2	Insurance company should have gross written premium of INR 1000 Cr from Indian operations.	Kindly attach balance sheet.
3	Copy of IRDA license and Certificate of Incorporation are to be submitted as Evidence/supporting	documents to be submitted by the Bidder
4	The Insurance Company should have a Trade Credit Insurance Policy – Invoice Discounting e Platform	Policy wordings with UIN

On the letter head of the Insurance Company**“TRADE CREDIT INSURANCE – INVOICE E-DISCOUNTING PLATFORM”**

Particulars	Whole Turnover Basis – only for A and BBB corporates	Single Invoice Cover – only for A and BBB Corporates
Goods / Services Insured	All RBI approved TReDS Platforms – present and future	All RBI approved TReDS Platforms – present and future
Type of Cover	Insolvency Risk + Protracted Default	Insolvency Risk + Protracted Default
Policy Period		
Estimated Turnover		Not applicable
Maximum Credit Period		
Waiting period		
Stop Purchase Notice Period		
Insured Percentage		
Profit Sharing Percentage		
Malus Clause applicable - if Yes, additional premium thereof		
Claim Filing period		
Waiting period		
Claim Settlement Period		
Policy Limit of Liability		
Premium (Excluding GST)		
Rate applied -In Percentage(%) terms		
Applicable GST		
Total premium including GST		

The Insurance Company should also clearly spell out the SOP for claims arising out of the policy, either before registration of the claim and after settlement of the claim.

Yours truly,

Name:

Designation:

Name of Company:

18. SELECTION CRITERIA:

A Proposal shall be rejected, if it does not meet the eligibility criteria as elaborated in point 18 of this document. Only eligible proposals shall be further taken up for further evaluation.

A committee consisting of Senior Executives of our Bank will examine the proposal submitted by the Insurance companies. Proposals will be evaluated on the basis of experience, understanding of Bank's perspective in providing required insurance cover, ease of Claim submission.

In case the successful bidder is not agreeable to issue the policy or impose any conditions which are not acceptable to the Bank or communicate any changes from its stated response in the EOI or submission made to the Bank which may not be acceptable to the Bank, the Bank may, in its sole discretion, decide to allot the services to the next ranked bidder. Here, it would be pertinent to mention that Bank shall be within its rights to stipulate such terms and conditions as it may deem fit including the good .

The Bank reserves the right to accept or reject any application without assigning any reason what so ever.

19. BID SUBMISSION AND EVALUATION

The responses to this EOI must be complete and comprehensive with explicit documentary evidence in support of all the eligibility criteria mentioned herein above.

Intending applicants are required to submit their full bio-data as per the Format in Annexure III along with the required documents. If necessary, Bank may ask for clarification and/or further information from the bidders.

Incomplete responses without the required documents are liable to be rejected.

The Bank reserves the right to accept / reject any or all offers submitted in response to this advertisement without assigning any reason whatsoever and Bank's decision will be final in this regard.

The Bank further reserves the right NOT to call the respondents /vendors if it deems eligible and qualified based on the evaluation of the responses received.

All responses to the EOI as prescribed herein above should be submitted in two separate sealed envelopes superscripting **“Expression of Interest (EOI) for “TRADE CREDIT INSURANCE – INVOICE E-DISCOUNTING PLATFORM”** to the below mentioned address: -

*Deputy General Manager
Central Bank of India
Emerging Business Department
2nd Floor, MMO Building,
Mahatma Gandhi Road, Fort
MUMBAI – 400001*

All responses to this request for EOI must reach the above address latest by 3.00 PM on 13/12/2024 and should be sent by Post/ Courier/ handed over to the department with proper acknowledgement. The responses to the EOI received will be opened on same day at 4 PM on 13/12/2024 in the office of

General Manager , 2nd Floor, Emerging Business Dept., Central Bank of India, MMO Building , Fort Mumbai 400001.

Open responses received through e-mail / Fax etc. will not be considered. Central Bank of India will not be responsible for non-receipt of EOI within the specified date and time due to any reason including postal delays or holidays. Central Bank of India will also not be responsible for misplacement of the EOI document in case it is not properly super-scripted with the words **“Expression of Interest (EOI) for “TRADE CREDIT INSURANCE – INVOICE E-DISCOUNTING PLATFORM”**

In case the specified date of submission of EOI is declared a holiday in Maharashtra under N.I. Act, 1881 the bids will be received till the specified time on next working day.

Bidder has to qualify in all the eligibility criteria mentioned in EOI document.

During the period of evaluation, bidders may be asked to provide more details and explanations about information provided in the proposals. Bidders should respond to such requests within the time frame indicated in the letter / e-mail seeking clarification / explanation otherwise their bids will not be evaluated further if not submitted.

20.PUBLICITY

Any publicity by the selected bidder in which the name of the Bank is to be used should be done only with the explicit written permission of the Bank.

21.CORRUPT AND FRAUDULENT PRACTICE

As per Central Vigilance Commission (CVC) directives, it is required that Bidders/ Suppliers/Contractors observe the highest standard of ethics during the procurement and execution of such contracts in pursuance of this policy:

“Corrupt Practice” means the offering, giving, receiving or soliciting of anything of values to influence the action of an official in the procurement process or in contract execution AND

“Fraudulent Practice” means a misrepresentation of facts in order to influence a procurement process or the execution of contract to the detriment of the Bank and includes collusive practice among bidders (prior to or after bid submission) designed to establish bid prices at artificial non-competitive levels and to deprive the Bank of the benefits of free and open competition.

The Bank reserves the right to reject a proposal for award if it determines that the bidder recommended for award has engaged in corrupt or fraudulent practices in competing for the contract in question.

The Bank reserves the right to declare a firm ineligible, either indefinitely or for a stated period of time, to be awarded a contract if at any time it determines that the firm has engaged in corrupt or fraudulent practices in competing for or in executing the contract.

22.COMPLIANCE

The products & services offered to the Bank must comply with all laws, regulations & Govt. guidelines of India. It shall also not violate any of the provisions of the IT Act, 2000 in any way or any other legal provisions relating to such products or services in India.

23.APPLICABLE LAW AND JURISDICTION OF COURT

The Contract with the selected bidder shall be governed in accordance with the Laws of India for the time being in force and will be subject to the exclusive jurisdiction of Courts at Mumbai (with the exclusion of all other Courts). However, the dispute resolution, if any, shall be through arbitration as per the provisions given in the Arbitration and Conciliation Act, 1996.

24.NON DISCLOSURE

By virtue of Contract, as and when it is entered into between the Bank and the successful bidder, and its implementation thereof, the successful bidder may have access to the confidential information and data of the Bank and its customers. The successful bidder will enter into a Non-Disclosure Agreement to maintain the secrecy of Bank's data as per following:-

- a. That the successful bidder will treat the confidential information as confidential and shall not disclose to any third party. The successful bidder will also agree that its employees, agents, sub-contractors shall maintain confidentiality of the confidential information.
- b. That the successful bidder will agree that it shall neither use, nor reproduce for use in any way, any confidential information of the Bank without the consent of the Bank. That the successful bidder will also agree to protect the confidential information of the Bank with at least the same standard of care and procedures used by them to protect its own confidential Information of similar importance. Without limitation of the foregoing, the successful bidder shall use reasonable efforts to advise the Bank immediately in the event that the successful bidder learns or has reason to believe that any person who has had access to confidential information has violated or intends to violate the terms of the Contract to be entered into between the Bank and the successful bidder, and will reasonably cooperate in seeking injunctive relieve against any such person.
- c. That if the successful bidder hires another person to assist it in the performance of its obligations under the Contract, or assigns any portion of its rights or delegates any portion of its responsibilities or obligations under the Contract to another person, it shall cause its assignee or delegate to be bound to retain the confidentiality of the confidential information in the same

manner as the Bidder is bound to maintain the confidentiality. This clause will remain valid even after the termination or expiry of this agreement.

- d. That the successful bidder will strictly maintain the secrecy of Bank's data.

25.ISSUE OF CORRIGENDUM

At any time prior to the last date of receipt of bids, Bank may, for any reason, whether at its own initiative or in response to a clarification requested by a prospective bidder, modify the EOI document by a Corrigendum. Any such corrigendum shall be deemed to be incorporated into this EOI.

Bidders Information

S. No.	Particulars	Particulars
PART A - Insurance Co Profile		
1	Name of Insurance Company	
2	Registered Office	
3	Address for Communication	
4	a	Contact Person-1
	i	Name :
	ii	Designation/Position
	iii	Tel. No
	iv	Mobile No.
	v	e-mail id of the contact person
	b	Contact Person-1
	i	Name :
	ii	Designation/Position
	iii	Tel. No
	iv	Mobile No.
v	e-mail id of the contact person	
5	Nature of Business Activities (Brief Points on the profile of Company)	
6	No. of years in Business	
7	Whether listed in Stock Exchange (Yes/No)	
8	Whether Group Company or Subsidiary(details)	
9	Whether PSU/Private Sector/Listed Company	
Part-B -Regulatory Authorisation Profile		
10	Whether authorised by IRDAI for providing TReDS Insurance (Yes/No)	
	Whether trade credit insurance business have been approved by Board along with Underwriting and Risk Management Policy in addition to or forming part of the underwriting policy prescribed under Guidelines on Product Filing Procedures for General Insurance Products filed with the IRDAI (Yes/No)	
Part-C Claims Handling		
11	Whether the insurer company have a comprehensive "Claims Manual" which gives the manner in which the claims shall be processed, documentation, delegation of authority, policy Holders servicing, grievance redressal. (Yes/No)	
12	Approximate Time to issue policy and start insurance coverage from date of premium payment.	

[Undertaking to be given on a Non-Judicial Stamp Paper of Appropriate Value]

*Deputy General Manager
Central Bank of India
Emerging Business Department
2nd Floor, MMO Building,
Mahatma Gandhi Road, Fort
MUMBAI – 400001*

Dear Sir,

Sub: Expression of Interest (EOI) for TReDS Insurance Coverage

EOI Ref No.: CO:EB:2024-25:

Date 18.11.2024

With reference to the above EOI we have to state the following:-

1. We undertake to respond to any further evaluation as and when called for by the Bank under limited tendering process.
2. We have examined and understood the instructions, terms and conditions forming part of the abovementioned EOI and agree to abide by the General Terms and Conditions stated therein.
3. We further confirm that any offer in response to EOI will be in conformity with the terms and conditions as mentioned therein.
4. We also understand that the Bank is not bound to accept the offer either in part or in full and that the Bank has right to reject the offer in full or in part without assigning any reasons whatsoever.

Yours faithfully,

Authorised Signatory
(Signature and Seal of the Company / Firm)

Name & Designation :

Name of Company / Firm:

Full Address of the Company / Firm:

Date: