



**Central Bank of India
Learning & Development Division**

Sir Sorabji Pochkhanawala Bankers' Training College
JVPD Scheme, Juhu Vile Parle (West), Near Cooper Hospital
Mumbai, Maharashtra – 400056

Tender Ref. No.: CO/HCM/L&D/2024-25/01

CLARIFICATIONS

in response to queries raised for

REQUEST FOR PROPOSAL (RFP)

for

**Engaging Consultant for Developing and Implementing Central Bank of India's ESG
Strategy with special focus on Climate and Sustainability dated 31 May 2024**

Based on the various requests/queries raised by bidders in response to above mentioned RFP and during the Pre-Bid meeting held on 12.06.2024, Bank's replies are produced here under:

Sl. No	Clause no.	Page no.	Clause	Query	Bank's Response
1	NA	2	No Clause	Does the bank currently have or plan to license ESG peer benchmarking data sets such as Sustainalytics, Moody's, etc.	No
2	Important Dates	3	Last Date of Submission of RFP Response (Closing Date)	We respectfully request a 15-day extension for the submission of our proposal in response to the RFP. Given the comprehensive nature of the requirements and our commitment to providing a thoroughly detailed and high-quality proposal, we believe that additional time will allow us to ensure that all aspects are addressed. Request your consideration, please.	Regret inability
3	Important Dates	3	Table[A] Important dates & Information-6 submission of the RFP by 29/06/2024	Looking into the scope and discussion happening, we request for the relaxation on the submission of Bid to be shifted by 1 month-by July end, so that we can suitably be able to satisfy the requirement	Regret inability
4	Pg 3 (Table, Sr. no: 9)	3	Important Dates & Information	How will the results of the technical bid be communicated?	The technically qualified bidders will be intimated individually.

5	1	6	The Bank has 13 Zonal Offices to exercise immediate supervision and control over 90 Regional Offices, which in turn supervise the Branches under their jurisdiction. The Bank has a network of 4500 Branches and 4084 ATMs, spread across the length and breadth of the country with presence in almost all the States and Union Territories.	As scope covers various geographic locations of bank, we assume all ESG related required internal data is available at central location? (i.e. data sources are available at central location)	In Mumbai
6	7.B.	10	Design and assist the Bank to develop a financing emissions dashboard enabling tracking of key investment emissions related data metrics on a regular basis, in line with the defined data governance and reporting framework.	1. Kindly clarify if this dashboard needs to be an excel based dashboard or a SaaS Tool. 2. In case of SaaS, kindly clarify who would bear the cost of licensing related requirements.	1. Bank is not prescribing any particular format/tool for reporting. Bidder is free to create dashboard. 2. The commercial bid should be for all-inclusive cost.
7	7.B.	10	Design and assist the Bank to develop a financing emissions dashboard enabling tracking of key investment emissions related data metrics on a regular basis, in line with the defined data governance and reporting framework.	Does this dashboard need to be synced with any existing application/software of CBI?	Yes

8	7.A	10	Outline Central Bank of India's overarching ESG Strategy	Could The Bank provide more details on the specific frameworks or guidelines to be followed for formulating the Bank's ESG framework? (GRI/BRSR/SASB/TCFD). Are there any preferred international or national standards to be adhered to?	RFP is meant for this purpose.
9	7.A	10	Defining short term, medium term and long-term business portfolio strategy including targeted green businesses (relative investment size, phasing, etc.).	Can the bank clarify what is its definition of green business?	As defined by the regulators
10	7.A	10	Developing framework for conducting energy audits in order to identify areas in which emissions can be reduced.	Does the bank only envision emission intensive sectors to be looked at for conducting energy Audits?	No
11	7.A	10	Outline Central Bank of India's overarching ESG Strategy	Kindly clarify whether international operations of Central Bank of India are also covered as a part of scope or is this limited to India locations/borrowers?	Domestic operations.
12	7.B	10	Scope of Work	Baselining, target setting and net zero portfolio strategy would heavily depend on the data availability and visibility across investments and loans made by the Bank, especially those which are re-financed and not direct. We propose to have an indication of broader sectors in which the loans have been made, the impact and metrics being tracked, any internal dashboards or reports being made that capture climate data etc., early on in the project to ensure seamless program delivery	Yes. Shall be shared with the selected bidder.

13	7	10	Defining process of integration of ESG including climate risk governance framework, into the Bank's Enterprise Risk Management Framework.	Please provide Bank's existing Enterprise Risk Management Framework and the method of reporting currently	This is detailed in Bank's ICAAP document.
14		11	Design and assist the Bank to develop a financing emissions dashboard enabling tracking of key investment emissions related data metrics on a regular basis, in line with the defined data governance and reporting framework.	Requesting to confirm if this will be a excel based dashboard	Bank is not prescribing any particular format/tool for reporting. Bidder is free to create dashboard.
15		11	Define a framework and prepare models for assessing impact of Climate Risk (Physical and Transition risk) on the PD and LGD computations of the Bank's portfolio and incorporating these impacts on the final ECL estimations.	1. Please confirm the list of portfolios of the bank and the no. of ECL models already in place? 2. Does the bank already have ECL models in place?	1. List of portfolios will be shared with the selected bidder. 2. No
16		11	Standardize due diligence checklists and develop annual customer data collection templates.	Please confirm if the due diligence checklists are to be prepared at the sectoral level? Please suggest if any other classification or bifurcation needs to be followed.	As deemed necessary by the Bank & the consultant

17	7.C	11	Identify climate related financial risks (Physical and Transition risks) in the Bank's loans and investment portfolio.	Kindly clarify whether as a part of this engagement whether the consultant is required to assess the entire loan book for climate risk FY 24 for bank? Further, please clarify if retail loans also needs to be included in the assessment.	Yes Yes
18	7.B	11	Design and assist the Bank to develop a financing emissions dashboard enabling tracking of key investment emissions related data metrics on a regular basis, in line with the defined data governance and reporting framework.	Is the consultant expected to create a platform with a dashboard of their own or help bank create a platform within existing loan management system.	Bidder has to create the dashboard.
19	7B.1	11	Develop a Scope 1 and Scope 2 emissions baseline for the Bank as per BRSR framework, incorporating current operations & future plans.	Please confirm whether the Bank plans to measure Scope 3 Categories 1 to 14 as well going forward or does it plan to limit to Scope 1 and Scope 2 only	Bank requires Scope 1, 2 & 3 to be calculated
20	7B.2	11	Define and establish the methodology to estimate Scope 3 financed emissions, defining the key KPIs required, data to be monitored, calculation of emissions attribution factors, etc.	Please confirm that 'establish the methodology to estimate Scope 3 financed emissions' mentioned here refers to setting up of financed emissions processes in line with PCAF guidelines. Also, for portfolio where PCAF guidelines are not applicable, can we use appropriate standards to estimate Emission.	Bank does not specify any particular standard.

21	7C.4	11	Define a framework and prepare models for assessing impact of Climate Risk (Physical and Transition risk) on the PD and LGD computations of the Bank's portfolio and incorporating these impacts on the final ECL estimations.	Please confirm whether climate risk models are purely frameworks or whether they need to be operationalised through a software platform	Need to be operationalized through a software platform
22	7C.5	11	Identify climate related financial risks (Physical and Transition risks) in the Bank's loans and investment portfolio.	Please confirm the specific types of physical risks/Hazards (acute and chronic) the bank would like to identify (e.g. cyclones, flood, drought, heatwaves, etc) for own operations as well as for sector portfolios.	Bank wants all factors to be considered to assess physical & transition risks.
23	7 B	11	Develop a Scope 1 and Scope 2 emissions baseline for the Bank as per BRSR framework, incorporating current operations & future plans.	Please mention how current operation's Scope 1/2 calculations are done	Bank does not calculate Scope 1/2 emissions.
24	7B	11	Define and establish the methodology to estimate Scope 3 financed emissions, defining the key KPIs required, data to be monitored, calculation of emissions attribution factors, etc.	Is the expectation to define the methodology for only one Scope 3 category (Financed Emissions) or all 15 Scope 3 categories?	All Scope 3 categories
25	7 B	11	Benchmark the Bank's lending portfolio mix based on high and low emitting sectors taking into account portfolio of other local and global peers.	Does the bank currently subscribe to or plan to subscribe to a physical climate risk rating dataset and / or software?	All the required data have to be procured by the bidder.

26	7 C	11	Review of the Bank's current rating models from an ESG perspective and integrating the ESG Scorecard into the Bank's existing rating framework including changes in existing rating models.	Kindly provide details about banks current rating model	Will be shared with selected bidder.
27	7 C	11	Design and develop a framework for incorporating ESG including climate risk, into the Bank's risk management framework and appetite process for fund and non-fund exposure and any other contingent liability (in-line with RBI, TNFD, TCFD, and other applicable guidelines).	Does the scope include developing disclosure statements and reports for external consumption?	Yes
28	7 C	11	Standardize due diligence checklists and develop annual customer data collection templates.	Please share existing customer data template, if any	There is no template existing now.
29	7	11	B. Baseline emission (Scope 1, 2 and 3) of the Bank (Point 2)	Can we prioritise the top 5-10 sectors for financed emission calculations?	No
30	7	11	B. Baseline emission (Scope 1, 2 and 3) of the Bank (Point 5)	Are they looking at some generalised strategy, Net-zero, Carbon neutral targets?	Strategy should be in sync with Bank's vision/ Corporate Strategy.
31	7	11	B. Baseline emission (Scope 1, 2 and 3) of the Bank (Point 6)	Any specific IT Platform is required, or are Excel & Power BI sufficient?	Bank is not prescribing any particular format/tool for reporting. Bidder is free to create dashboard.

32	7	11	C. Portfolio Risk Assessment, Management and Mitigation (Point 3)	Does the bank have any existing ESG Risk rating framework / model?	No
33	7	11	C. Portfolio Risk Assessment, Management and Mitigation (Point 4)	Can we prioritise the top 5-10 sectors for climate risk impact?	No
34	7	11	C. Portfolio Risk Assessment, Management and Mitigation (Point 9)	Identifying and including chronic physical risks in preparing sectoral heat maps is difficult. Is Chronic physical risk to be identified over a period of 1-2 years?	Be guided by the Deliverable section of the RFP.
35		12	Identification and prioritization of fund-raising instruments (including green and social bonds, cofinancing facilities, etc.) for the Bank, and develop a comprehensive roadmap for resource mobilization.	Requesting to provide clarity if the clause entails drafting a Green Bond Policy/Framework and socializing the same with internal stakeholders	Yes
36		12	Based on defined strategic approach, design a targeted roadshow plan aimed at engaging key stakeholders such as climate philanthropies, multilateral development banks, and private sector investment platforms.	Requesting to provide more information on what the consultant's responsibilities entail regarding the roadshow plan	Bidder is independent to design the roadshow plan to engage key stakeholders such as climate philanthropies, multilateral development banks, and private sector investment platforms.

37		12	Support on conducting the finalized roadshows, such as creating pitch decks and sample program briefs, and facilitate raising resources from investors.	Requesting to provide more clarity on what is being referred by "facilitate raising resources from investors".	Facilitate means suggest strategies or methodologies and ways of approaching different channels for resource mobilization
38	7.E.	12	Assist the Bank in onboarding any vendor for implementation of ESG initiatives such as partners/ auditors for tracking deployment of green funds for specific financing of the Bank	Kindly confirm if the Bank will take a decision on third-party vendor onboarding with PMO support from the Consultant.	Yes
39	7.E.	12	Assist the Bank in onboarding any vendor for implementation of ESG initiatives such as partners/ auditors for tracking deployment of green funds for specific financing of the Bank	Will the third-party vendors be selected by the Bank by a subsequent RFP?	Yes, if necessary
40	7.C	12	Define and prepare a framework (including templates) for conducting Scenario Analysis and Stress Testing on the Bank's portfolio of both loan and investment based on its exposure to climate-related physical and transition risks and incorporate climate risk factors in the Bank's reporting.	Can the bank provide more details on the loan and investment portfolio type for Stress Testing? Are the loan and investment products like personal loans, govt securities, money market instruments and derivatives to be included in the stress testing framework?	Will be shared/discussed with selected bidder.

41	7.C	12	Create templates to communicate results of scenario analysis and stress testing to the Board and Senior Management/ Regulators/ Other Stakeholders.	Kindly clarify whether excel based dashboard/template integrated with Bank's architecture would suffice the requirement or Digital platform or both are required for stress testing?	Bank is not prescribing any particular format/tool for reporting at this stage.
42	7.F	12	Design and launch of innovative Green Lending pilots	Are there specific sectors or pilot areas that the Bank has identified for launching new Green Lending products? And how many products need to be developed	Not prescribing at this stage
43	7.C	12	Define and prepare a framework (including templates) for conducting Scenario Analysis and Stress Testing on the Bank's portfolio of both loan and investment based on its exposure to climate-related physical and transition risks and incorporate climate risk factors in the Bank's reporting.	Kindly clarify whether as a part of this engagement whether the consultant is required to assess the entire loan book for climate risk FY 24 for bank? Further, please clarify if retail loans also needs to be included in the assessment.	Yes Yes
44	7.E	12	Continuous assistance to the Bank to identify and prioritize fund- raising instruments, designing roadshows and raising resources.	Kindly clarify the number of roadshows to be conducted? Would these be on PAN India basis or only in Mumbai?	Not prescribing at this stage

45	7.E	12	Scope of Work	We would like to clarify that while, the consultant would screen opportunities, define partnership contours, plan a go-to strategy and facilitate roadshows, the final transactions and deal structuring can take longer, due to legal structuring and other contractual obligations. We propose that the deliverables should therefore be mapped against the stage when partners are onboarded via email confirmations, EOI or MoUs as against final contracting or formal partnerships.	Regret inability
46	7 D	12	Identify branches and offices of the Bank that are at risk due to climatic conditions.	Please provide list of branches with geographical location details	Available on Bank's website
47	7 D	12	Develop mitigating and adaptive measures for the branches and offices of the Bank.	Is the expectation to develop branch level mitigation plans?	Yes
48	7 F	12	Assess the emerging Green Business market in India to gain an understanding of the potential contribution and constituents of Green Businesses within India's future market landscape.	Please provide specifics of targeted Green Business Market in India	RFP is meant for this purpose.
49	7 F	12	Assess the emerging Green Business market in India to gain an understanding of the potential contribution and constituents of Green Businesses within India's future market landscape.	Provide existing list of factors / parameters Bank is using to assess targeted green business market in India	Currently, we are mobilizing Green Deposits.

50	7	12	D. Recognizing different channels of climate-risk converting into liquidity and operational risk for the Bank (Point 2)	Can we consider district level, while calculating the vulnerability and exposure of branches? What is defined as valuables when considering exposure in terms of valuables?	Closest unit level data available should be considered. Valuables include those whose destruction will inflict financial loss to the Bank.
51	7	12	E. Developing a targeted Resource Raising strategy incorporating climate finance opportunities (Point 5)	What exactly is expected as a final deliverable and timeframe?	Kindly be guided by the RFP Scope & Deliverable.
52		13	Design new Green Lending products with climate risk integrated into the credit underwriting for a few pilot areas/ sectors based on the Bank's Strategy and risk appetite.	Requesting clarity on the number of credit underwriting pilot area expected.	Not prescribing at this stage
53		13	Facilitate materiality testing aimed at engaging key stakeholders and use the insights gained for formulation of strategy and communication.	Please confirm the scope of materiality testing to be done as a part of this deliverable which involves stakeholders. Would this entail a benchmarking exercise?	Bidder will have to decide. Yes

54	7.H.	13	Assist the Bank in formulating sustainability report by mapping the Bank's key performance indicators (KPIs) with ESG related aspects and disclosures, ensuring adherence to the guidelines by International Sustainability Standards Board (ISSB), Sustainability Accounting Standards Board (SASB), and in alignment with the Integrated Reporting (IR) framework of the International Integrated Reporting Council (IIRC); report to also include initiatives intended to drive progress on UNSGDs.	Scope of work does not include BRSR or BRSR Core Report, will the Bank require support in reporting based on this?	Yes
55	7.H.	13	Assist the Bank in formulating sustainability report by mapping the Bank's key performance indicators (KPIs) with ESG related aspects and disclosures, ensuring adherence to the guidelines by International Sustainability Standards Board (ISSB), Sustainability Accounting Standards Board (SASB), and in alignment with the Integrated Reporting (IR) framework of the International Integrated Reporting Council (IIRC); report to also include initiatives intended to drive progress on UNSGDs.	Has the Bank undertaken BRSR Core Assurance readiness internally?	No

56	7.H	13	Scope of Work	We would like to clarify that since this engagement is for consulting services, the consultant will assist bank in formulating an ESG framework, including climate policies, strategies, risk appetite, objective setting, performance monitoring including defining emission targets per SBTi guidelines, which will further aid Bank to align with various requirements prescribed on voluntary and mandatory guidelines. However, given the high dependency of final disclosures on data availability, data accuracy, roll-up of data reporting, the bank's internal team shall also be co-working on reporting disclosures and will reserve the final authority on the same.	Yes
57	7 G	13		Is the vendor also expected to support with external ratings agencies and certifications? If so, please specify the requirement.	Please be guided by the relevant section of the Scope.
58	7	13	F. Design and launch of innovative Green Lending (Point 4)	What exact support is to be extended to the credit underwriting team? Is it area identification, sector identification or borrower qualification determination?	Yes & more.
59	7	13	F. Design and launch of innovative Green Lending (Point 9)	What defines the success of the pilots. What is the scale-up timeline?	Success of any pilot is when it meets the defined objectives. The scale up timeline depends on the project.

60	7	13	H. Support the Bank to enhance its positioning and visibility in the ESG and climate space (Point 1-6)	What is the Target period? The goals seem too aspirational and should not be tied to the fees payable to the consultant.	Please be guided by the deliverables section of the RFP. Conditional responses entail rejection.
61		14	Develop a Digital Platform framework for carrying out periodical Stress testing exercise, as per Regulatory expectations/ Global best practices & standards, suggest online tools and draw a roadmap for integration of the same.	Considering regulations around climate related stress testing and methodologies are evolving and there is no fixed approach in place will excel based VBA tools be considered for scenario analysis and stress testing?	Bank is not prescribing any particular format/tool.
62		14	Create a detailed design document for all required IT tools (including a potential dedicated climate data warehouse, periodical stress testing, periodic measurement of physical and transition risks in time, etc.) to disseminate information and facilitate constant monitoring.	Please confirm is bank requires support in designing BRD (Business requirement document)/Functional specification document (FSD) or consultant is also expected to support on the technical design part?	Please be guided by the scope & deliverables section of the RFP.
63		14	Identify and help the Bank onboard partners for developing required IT tools based on key gaps identified and prioritized.	Please confirm how much time support be there? We will give criteria to help shortlist the vendors but final decision will be with bank and shortlisting ownership will remain with bank.	The bidder is required to be available during the contract period.
64	7.I.	14	Suggest online tools for assessment of carbon footprint of the Bank as well of top customers and draw a roadmap for integration of the same.	Please confirm if the Bank is open to consider cloud-based solutions?	Bank's Private Cloud or PSB Cloud

65	7.I.	14	<ul style="list-style-type: none"> Identify and help the Bank onboard partners for developing required IT tools based on key gaps identified and prioritized. Closely monitor onboarded partners and provide program management support for delivering required IT tools (dashboards and digital platform). 	Kindly confirm if the Bank will take a decision on third-party vendor onboarding with PMO support from the Consultant.	Yes
66	7.I.	14	<ul style="list-style-type: none"> Identify and help the Bank onboard partners for developing required IT tools based on key gaps identified and prioritized. Closely monitor onboarded partners and provide program management support for delivering required IT tools (dashboards and digital platform). 	Will the third-party vendors be selected by the Bank by a subsequent RFP?	Yes, wherever necessary.
67	7.I	14	Develop a Digital Platform framework for carrying out periodical Stress testing exercise, as per Regulatory expectations/ Global best practices & standards, suggest online tools and draw a roadmap for integration of the same.	What kind of digital platform is the Bank envisaging? Is the Bank expecting a separate web-based platform? Could you elaborate? or only suggest tools available in the market to perform stress testing?	Bidder should suggest.
68	7.I	14	Develop a Digital Platform framework for carrying out periodical Stress testing exercise, as per Regulatory expectations/ Global best practices & standards, suggest online tools and draw a roadmap for integration of the same.	Is the consultant expected to set up the platform/software or suggest third-party vendors for this exercise?	Please abide by Clause I Point 2 of Page 14.

69	8	14	A team size of minimum 4 resources including a team lead should be working onsite on all Bank-working-days	Kindly clarify whether these 4 resources should be deployed for full-time at bank's premises?	Yes
70	7I. 2	14	Develop a Digital Platform framework for carrying out periodical Stress testing exercise, as per Regulatory expectations/ Global best practices & standards, suggest online tools and draw a roadmap for integration of the same.	Please confirm that the online tool onboarded for the same must be certified by internationally accredited bodies like GRI, IFRS, SASB.	It could be specified in RFP floated for the tool.
71	7I. 3	14	Suggest online tools for assessment of carbon footprint of the Bank as well of top customers and draw a roadmap for integration of the same.	Please confirm that the online tool onboarded for the same must be certified by internationally accredited bodies like GRI, IFRS, SASB.	It could be specified in RFP floated for the tool.
72	7I. 3	14	Suggest online tools for assessment of carbon footprint of the Bank as well of top customers and draw a roadmap for integration of the same.	As a guarantee of experience and functionality, please confirm that the online tool onboarded for the same must already have worked with/been used by at least 5 banks in India.	It could be specified in RFP floated for the tool.
73	7I.6	14	Identify and help the Bank onboard partners for developing required IT tools based on key gaps identified and prioritized.	Please confirm that the online tool onboarded for the same must be certified by internationally accredited bodies like GRI, IFRS, SASB.	It could be specified in RFP floated for the tool.
74	7I.7	14	Closely monitor onboarded partners and provide program management support for delivering required IT tools (dashboards and digital platform).	Please confirm that the online tool onboarded for the same must be certified by internationally accredited bodies like GRI, IFRS, SASB.	It could be specified in RFP floated for the tool.

75	7 I	14	Formulate a Monitoring and Evaluation (M&E) log frame to cover all the financial and non-financial initiatives (present and proposed).	Please provide details about present M&E initiatives	Will be shared with selected bidder.
76	8 (Contract Period)	14	Contract Period	<p>Clause as per the TOR:</p> <p>A team size of minimum 4 resources including a team lead should be working onsite on all Bank-working-days. The team size could be increased.</p> <p>What is the maximum team size for resources including a team lead that would be working onsite?</p>	Max. team size is left to the discretion of the Bidder.
77	8 (Contract Period)	14	Contract Period	<p>Clause as per the TOR:</p> <p>The Contract period with the Consultant will be initially for 12 months from the effective date of Service Level Agreement with the Bank and can be extended further of 12 months each, two times.</p>	Statement of fact.
78	9 B	15	Baseline emission (Scope 1, 2 and 3) of the Bank	Is this expected to be a manual or Excel based exercise or is the Bank expecting to select and identify a software solution for integrating data and calculations?	Bank is not prescribing any particular format/tool.

79	9	17	Design and implementation of necessary IT tools for robust monitoring and governance	Can the Bank clarify if it maintains any of its borrowers emission or ESG data or will all non-public data need to be collected directly from the borrowers (specifically MSME and Private company). The clause indicates ESG related data needs to be gathered from various sources within the Bank, could you provide more details about these sources and how are they stored currently?	Bank does not maintain data related to emission of borrowers.
80	9 I	17	Create a detailed design document for all required IT tools (including a potential dedicated climate data warehouse, periodical stress testing, periodic measurement of physical and transition risks in time, etc.) to disseminate information and facilitate constant monitoring.	Is the consultant expected to propose IT tools and their implementation as part of present bid response? Or will the discovery and recommendation of tools be a part of the delivery, and the tools will be procured through a separate RFP.	Discovery and recommendation for separate RFP.
81	9	19	F. For the pilots finalized and financed by the Bank, handhold the Bank team, in roll-out of the pilots.	Kindly clarify a ballpark number for roll out of such pilots?	This shall be decided mutually by the Bank and the successful bidder.
82	9. Deliverables	20	In case the deliverable timelines are not met, then the bidder will have to pay a penalty to the Bank or the payment will be made after deduction @0.1% of total cost outlay inclusive of all taxes, duties, levies, etc. per week or part thereof. If the delay exceeds 4 weeks from deliverable date, the Bank may exercise the right to terminate the entire contract.	We request Bank to remove the penalty clause.	Regret inability

83	9	20	The Bank reserves the right to modify the deliverable plan for Year 1 and Year 2 with the shortlisted Consultant.	Modifications to deliverable schedule between year 1 & 2 might result in reassessment of commercials. Given the bank is only awarding contract for year 1 how will the modifications to commercials handled in such cases.	There is no scope for hike in commercials. Please refer clause No. 28.9
84	10.1.1	20	Bidder should be a limited company (Public/Private) registered in India under the Companies Act, 1956/2013 or Partnership firm/LLP registered in India under Partnership Act 1932/2008 and should have active existence of more than 5 years in India.	In line with MSME Ministry Letter No: F.No.1(2)(1)/2014- MA Part dated 10.03.2016, please confirm that eligibility criteria of prior experience/ existence of 5 years is NOT applicable to MSMEs that produce an Udyam registration certificate	Regret inability
85	10.1.2	20	The Bidder should be a Consulting Firm with an annual revenue of at least ₹ 50 crore from consulting business in each of the three previous financial years. Consortium bidding is not allowed. Credentials and resources including key personnel of one and the sole bidder will be considered for evaluation.	In line with MSME Ministry Letter No: F.No.1(2)(1)/2014- MA Part dated 10.03.2016, please confirm that the eligibility criteria of prior average annual turnover of Rs.50 Crore in last three financial years i.e. 2020-21, 2021- 22 and 2022-23, will NOT be applicable to MSMEs that produce an Udyam registration certificate	Regret inability
86	10	20	Eligibility Criteria	Our financials have not been audited and published for FY2024. We, therefore, propose modification in this clause to specify audited financials for FY21, FY22 and FY23, and provisional financials for FY24 (signed by authorized representative of the bidder)	Allowed

87	10	20	The Bidder should be a Consulting Firm with an annual revenue of at least ₹ 50 crore from consulting business in each of the three previous financial years.	Relaxation on the revenues from the consulting business rather than services revenue	Regret inability
88	10. Eligibility Criteria : 10.1: SRN 2,	20	Copy of the audited financials (Balance Sheet and P&L statement) for the three previous financial years should be submitted.	Request if we can share CA certificate / <i>self-certified declarations duly attested by an auditor / practicing CA</i> instead of audited financials	Allowed
89		21	Pre-qualification requirement/declaration regarding blacklisting / debarment	We would like to humbly submit that the eligibility criteria/declaration regarding prior blacklisting is open-ended in terms of the time period. We request you to kindly limit the eligibility criteria regarding blacklisting to bidders not blacklisted as on the date of submission of the bid or have not been blacklisted for a definitive period, such as 2 years. We also request you to kindly allow Bidders to declare that they are not blacklisted as on date or for a specific period (like 2 years) in the past.	Please be guided by Clause No. 10.3 page no. 22.
90	10. Eligibility criteria	21	Consortium bidding is not allowed. Credentials and resources including key personnel of one and the sole bidder will be considered for evaluation.	We request that CBI consider the credentials and key personnel be spread across the group entities of the sole bidder.	Regret inability

91	10.1.3	21	The Bidder should have a positive net worth, and should be a profitable organization on the basis of profit before tax (PBT) for at least 02 (two) out of last 03 (three) financial years.	In line with MSME Ministry Letter No: F.No.1(2)(1)/2014- MA Part dated 10.03.2016, please confirm that prior experience eligibility criteria of positive net worth for 3 years and maximum annual net worth erosion of 30% is NOT applicable to MSMEs that produce an Udyam registration certificate	Regret inability
92	10	21	Eligibility Criteria	We have signed confidentiality agreements with our clients that limit our ability to disclose their names & the contracts / work orders with them. While we shall be happy to disclose the same where we are legally permitted to, we propose to provide a certificate with a brief description of our client (without disclosing their names), the nature of services we performed for them, the duration of the project, and a tentative contract value duly attested by a CA	Allowed
93	10. Eligibility Criteria 10.1: SRN 3,	21	Copy of the audited financial statement along with profit and loss statement for corresponding years and/or Certificate of the statutory auditor.	Request if we can share CA certificate / <i>self-certified declarations duly attested by an auditor / practicing CA</i> instead of audited financials	Allowed

94	18. Technical Bid Evaluation A.	29	Average annual turnover of the bidder from consulting work in India during last three financial years (excluding revenues from services related to Tax, Advisory, Legal, Audit, Compliance, Risk Assessment, and IT)	We understand from the scope of RFP that it has requirements which involves Advisory, Risk Management, IT, Compliance, etc. The entire scope of the RFP is Advisory in nature. Hence, exclusion of such services from the definition of turnover is discriminatory and not in line with the scope of RFP. Kindly clarify if the exclusion criteria for services considered under turnover be revised to only include services which are not in the scope of this RFP.	Average annual turnover of the bidder from consulting work in India during last three financial years (excluding revenues from services related to Tax, Advisory, Legal, Audit, Compliance, Risk Assessment, and IT) will alone be considered for Technical Evaluation. However, for eligibility criteria, refer to Table under Point 10.1-page no. 20.
95	18. Technical Bid Evaluation B.1	30	Experience and demonstrated capability in having executed/ completed banking related consulting projects, with minimum duration of 6 months, with public sector banks/ public sector financial institution/ private sector banks in India in the last 5 years	We request CBI to add NBFCs and private sector financial institutions to this evaluation criteria	Regret inability

96	18. Technical Bid Evaluation B.2	30	Experience and demonstrated capability in ongoing or completed Global projects each of minimum size of ₹2 crore/ ongoing or completed Indian projects each of minimum size of ₹1 crore, in the last 5 years, focusing on environment/ green finance products/ ESG framework/ renewable energy for: a) Banks/ Development Institutions having loan portfolio size of more than ₹1,00,000 crore or b) NBFCs having portfolio size of more than ₹10,000 crore or c) Companies having turnover size more than ₹30,000 crore	Most of our private sector and global clients provide us with single year, piece meal scope projects, and not turn-key projects. Based on performance, these projects are renewed with additional scope and complexities. Thus, these projects are staggered in a multi-year manner with a comprehensive scope for a particular solution. We request the Bank to please consider these multi-year contracts as a whole project for the sake of evaluation.	Regret inability
97	18. Technical Bid Evaluation B.2	30	Experience and demonstrated capability in ongoing or completed Global projects each of minimum size of ₹2 crore/ ongoing or completed Indian projects each of minimum size of ₹1 crore, in the last 5 years, focusing on environment/ green finance products/ ESG framework/ renewable energy for: a) Banks/ Development Institutions having loan portfolio size of more than ₹1,00,000 crore or b) NBFCs having portfolio size of more than ₹10,000 crore or c) Companies having turnover size more than ₹30,000 crore	We request the Bank to please include ESG/environment assurance related engagements also for evaluation	Regret inability

98	18. Technical Bid Evaluation B.2	30	Experience and demonstrated capability in ongoing or completed Global projects each of minimum size of ₹2 crore/ ongoing or completed Indian projects each of minimum size of ₹1 crore, in the last 5 years, focusing on environment/ green finance products/ ESG framework/ renewable energy for: a) Banks/ Development Institutions having loan portfolio size of more than ₹1,00,000 crore or b) NBFCs having portfolio size of more than ₹10,000 crore or c) Companies having turnover size more than ₹30,000 crore	We request the Bank to please accept credentials of the members firms of the bidder under a single brand name.	Regret inability
99	18-B2	30	Experience and demonstrated capability in ongoing or completed Global/ Indian projects	The clause requires a minimum size of INR 2 crores for global projects and INR 1 crore for Indian projects. Please clarify if multiple projects with the same client can be combined to meet the minimum size requirement.	Regret inability
100	18-B2	30	Experience and demonstrated capability in ongoing or completed Global/ Indian projects	The clause specifies the requirement of work experience with banks, institutions having loan portfolios, NBFCs, and companies with a turnover of more than INR 30,000 Cr. Please clarify if work experience with non-financial institutions, such as donor agencies and manufacturing companies, can be demonstrated.	Provided it falls under any of the three specified categories.

101	18B.1	30	Experience and demonstrated capability in having executed/ completed banking related consulting projects, with minimum duration of 6 months, with public sector banks/ public sector financial institution/ private sector banks in India in the last 5 years	Please confirm that the experience of the technical bidder (part of consortium) will also count towards fulfilment of this criteria.	Regret inability
102	18B.1	30	Experience and demonstrated capability in having executed/ completed banking related consulting projects, with minimum duration of 6 months, with public sector banks/ public sector financial institution/ private sector banks in India in the last 5 years	Requesting the bank to reduce the duration of engagement to 3 months since it has no impact on the quality of the deliverables.	Regret inability
103	18B.2	30	Experience and demonstrated capability in ongoing or completed Global projects each of minimum size of ₹2 crore/ ongoing or completed Indian projects each of minimum size of ₹1 crore, in the last 5 years, focusing on environment/ green finance products/ ESG framework/ renewable energy for: a) Banks/ Development Institutions having loan portfolio size of more than ₹1,00,000 crore or b) NBFCs having portfolio size of more than ₹10,000 crore or c) Companies having turnover size more than ₹30,000 crore Latest currency exchange rates will be considered for global project size and global turnover.	Requesting the bank to reduce the size of engagement to 10 lacs for MSMEs	Regret inability

104	18	30	Technical Bid Evaluation	We have signed confidentiality agreements with our clients that limit our ability to disclose their names & the contracts / work orders with them. While we shall be happy to disclose the same where we are legally permitted to, we propose to provide a certificate with a brief description of our client (without disclosing their names), the nature of services we performed for them, the duration of the project, and a tentative contract value duly attested by a CA	Agreed
105	18.B.1	30	Experience and demonstrated capability in having executed/ completed banking related consulting projects, with minimum duration of 6 months, with public sector banks/ public sector financial institution/ private sector banks in India in the last 5 years	Is there a relaxation in terms of across domain and not only Banking. Also, the work done globally is also considered	Regret inability
106	18.B.2	30	Experience and demonstrated capability in ongoing or completed Global projects each of minimum size of ₹2 crore/ ongoing or completed Indian projects each of minimum size of ₹1 crore, in the last 5 years, focusing on environment/ green finance products/ ESG framework/ renewable energy for: a) Banks/ Development Institutions having loan portfolio size of more than ₹1,00,000 crore or b) NBFCs having portfolio size of more than ₹10,000 crore or c) Companies having turnover size more than ₹30,000 crore	Presenting a project or engagement done across domains or not only banks would qualify for the eligibility as part of the Bid	The clause is regarding Technical Evaluation and not for Eligibility.

107	18. Technical Bid Evaluation: Sr. No. B.1	30	Bidder should provide Letter of award or Contract or Completion Certificate or Self-certificate from the authorized representative.	Due to our professional obligations with our clients, we might not be able to share names and contract details of the engagement. As a standard practice of public RFP submission, we will provide self-certified declarations duly attested by an auditor / practicing CA	Allowed
108	18. Technical Bid Evaluation: Sr. No. B.2	30	Bidder should provide Letter of award or Contract or Completion Certificate or Self-certificate from the authorized representative.	Due to our professional obligations with our clients, we might not be able to share names and contract details of the engagement. As a standard practice of public RFP submission, we will provide self-certified declarations duly attested by an auditor / practicing CA	Allowed
109	18. Technical Bid Evaluation C.2.	31	Educational qualification for Domain Expert – Relevant certifications and/ or trainings on topics related to the scope e.g. Science-based Target Setting (SBTi), Greenhouse Gas Emissions Accounting, Value Chain Emissions Accounting, etc.	Kindly confirm if the global certifications such as Sustainability & Climate Risk, GARP or Certificate in ESG Investing, CFA Institute can also be considered to satisfy this requirement.	Relevant certifications and/or trainings from reputed institutions on topics related to the scope shall be considered.
110	18-C2	31	Domain Expert - Minimum Global experience of at least 1 year	Please clarify if this can include working on international projects while based in India.	Allowed

111	18C.2	31	<p>Domain Expert: Minimum experience of 15 years in field of sustainability, climate change, energy transition, decarbonization, renewables (solar, wind, hydrogen, hydro, geothermal), sustainable financing, carbon offsets, carbon modelling, ESG.</p> <p>Preference would be given for:</p> <ul style="list-style-type: none"> • Experience or consulting in the above area with DFIs or international agencies such as World Bank, ADB, OECD, IFC, etc. or other relevant agencies such as Green Funds, Sustainability Think-Tanks, large corporates, etc. • Experience in working on development/ implementation/ roll out/ adoption of international standard and framework or guidelines like GHG protocol, SBTi, GRI, TCFD, CNFD, etc. <p>Minimum Global experience of at least 1 year Educational qualification – Relevant certifications and/ or trainings on topics related to the scope e.g. Science-based Target Setting (SBTi), Greenhouse Gas Emissions Accounting, Value Chain Emissions Accounting, etc.</p>	<p>Please confirm that GARP SCR certification is a requirement, considering the focus on Climate Risk</p>	<p>Relevant certifications and/or trainings from reputed institutions on topics related to the scope shall be considered.</p>
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112	18E	32	<p>Change Management and Knowledge Transfer</p> <ul style="list-style-type: none"> • Experience of program implementation and change management, enablement and approach adopted for the program. • Plan for transfer of skills and building capabilities at the Bank for scale up and sustainability. • Quality of the proposed plan for enablement and engagement of Bank's team to move initiatives forward and for institutionalizing the processes in the Bank. 	Please confirm that training the bank's team on the proper use of the technical software platform is a mandatory requirement under transfer of skills.	Yes
113	18.6	33	<p>Presentation should be made by the employee or the authorized person from the respective bidder as on the date of presentation and hiring of an outsider will not be allowed for presentation. The bidder is expected to substantiate/ validate the achievements/ recognition through relevant data/ documentary evidence. Bidder should give presentation on the receipt of Bank's notice.</p>	Please confirm that the presentation/demo of the software/tool by the technical partner is a mandatory requirement.	Not relevant at this stage.
114	22	33	<p>Payment terms-The Bank will make quarterly payments on successful completion of quarterly deliverables as agreed with the successful bidder as per the SLA/ Contract.</p>	It would be helpful to share the calendar for the payment and how are they weighted across the quarters. This would help to price the bid.	The details will be a part of the SLA.
115	22 (Payment Terms)	34	<p>Payment Terms</p>	Should the estimation of workdays solely consider the deliverables for the initial 12 months, or should it encompass Year 2 and Year 3 deliverables as well?	Please be guided by the Clause 8 "Contract Period".

116	26.6	37	Other RFP terms	<p>We agree to comply with applicable laws as applicable to us, however, we propose that this obligation should be mutual on both parties. Further, while we will assist the Bank to identify the applicable laws, rules, or regulations, or for procuring any registrations, permissions or approvals, which may at any time during the Contract Period be statutorily required to be obtained by the Bank for availing services from the bidder, we propose to not be obligated to notify the Bank on the licenses, laws etc., since this RFP is for a Consulting engagement and not for tax or regulatory purpose. Bank shall be responsible for obtaining its own legal, regulatory, tax and accounting advice concerning laws, regulations, agreements and other legal, accounting or tax issues which affect the advice given by us to Bank</p>	<p>The Bank has floated the RFP.</p>
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117	26.16	39	<p>Bidder may respond to the RFP:</p> <ul style="list-style-type: none"> • either as a single entity, (as Consultant) to design the solution and (as Developer) to implement it and to provide technical support/ AMC or • May choose to enter into consortium with any technical solution partner for either implementing the solution or providing the technical support or AMC during entire project period. • In both cases the agreement so entered will be binding on all entities of the contract and the bidder shall continue to be responsible for overall implementation and smooth run of the project. • In case of the consultant of the project is no longer available, the technical partner shall provide customized solutions to the project as per the requirement of the Bank. 	<p>This particular clause mentions that " bidder may choose to enter into consortium with any technical solution partner" while clause 10.1.2 on page 21 states "[...] Consortium bidding is not allowed. Credentials and resources including key personnel of one and the sole bidder will be considered for evaluation." Please confirm that consortium bidding is allowed and that the credentials and resources of the associate partner will be considered for evaluation.</p>	<p>There is absolutely no contradiction between the clauses.</p>
118	26.16	39	<p>Other RFP Terms</p>	<p>Clause as per the TOR: Bidder may choose to enter into consortium with any technical solution partner for either implementing the solution or providing the technical support or AMC during entire project period.</p> <p>Is consortium bidding allowed?</p>	<p>No</p>

119	26.17 (Details of Sub-contract s)	39	Other RFP Terms	<p>Clause as per the TOR: The bidder may need to provide details of subcontractors and remain fully responsible for the project's success, including their work and your employees' and subcontractors' payments.</p> <p>Is sub-contracting allowed?</p>	Please be guided by the Clause 28.10 and other relevant clauses in the RFP.
120	28.2	40	Confidentiality Clause	We request the Bank to please reduce the validity of the confidentiality clause from 5 years to 3 years from the date of termination of the contract.	Regret inability
121	26.19	40	26.19. The Bidder shall perform its obligations under this RFP as an independent contractor, and may engage subcontractors to perform any of the Deliverables or Services with prior permission from the Bank. Neither this RFP nor the Bidder's performance of obligations under this RFP shall create an association, partnership, joint venture, or relationship of principal and agent, master and servant, or employer and employee, between the Bank and the Bidder or its employees, subcontractor; and neither Party shall have the right, power or authority (whether expressed or implied) to enter into or assume any duty or obligation on behalf of the other Party	Clause 28.10 prohibits subcontracting, which conflicts with this specific provision made for subcontracting. Please confirm that subcontracting will be permitted	It permits with the prior written consent of the Bank.

122	28.2	41	Confidentiality	We agree to the confidentiality clause, however, in order to be compliant with any legal or tax orders, we propose that we be allowed to retain the copies of the reports or deliverables submitted by us as evidence of the work completed by us under the Contract. Any such information retained shall continue to be held in confidence as per the confidentiality terms of the Contract.	The confidentiality agreement shall have to be abided by in letter and spirit.
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123	28.3	44	<p>Information</p> <p>"All information processed, stored, or transmitted by Bidder equipment belongs to the Bank. By having the responsibility to maintain the equipment, the Bidder does not acquire implicit access rights to the information or rights to redistribute the information. The Bidder understands that civil, criminal, or administrative penalties may apply for failure to protect information appropriately"</p>	<p>Ownership</p> <p>We propose to clarify the language of the clause to allows us to retain the pre-existing and underlying intellectual property to the extent embedded in the deliverables. We shall provide a non-exclusive, non-transferable, non-sublicensable, fully paid right to the Bank to use and copy any of the pre-existing IP forming part of the deliverables, so as to enable the Bank to use the deliverables internally, in accordance with the Contract. We shall also retain the ownership of any IP we develop while working for the Bank, whether or not incorporated into the deliverables. This is especially true for any IP that could be considered an ‘enhancement’ to our pre-existing IP. Any IP of any third party shall continue to vest with the third party, unless otherwise agreed. We shall not preclude the Bank from sharing the non-software deliverables with any third parties, however, we propose Bank to ensure that such third parties sign our standard non-reliance letter before the Bank shares such deliverables and any third-party having access to the report or presentation may use it on a non-reliance basis. This would protect us from risks of third-party claims based on reliance on our deliverables, which are prepared only for the Bank. We are unable to assume any legal obligations to non-clients that could arise from the redistribution of our work and we do not owe duty of care towards the third party.</p>	<p>Shall be discussed and finalized with the successful bidder.</p>
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124	28.9	44	Contract Review	Explanation on the revisit the arrangement and terms of contract as well as to reprice the contract terms on mutually agreed terms-	Re-pricing is limited to reduction in cost as mentioned in Para 2 of the same clause.
25	28.8 Termination	46	Termination Clause	<p>We request to add the following in the current Termination clause:</p> <p>Bidder should have the right to immediately terminate the agreement, if bidder is unable to provide the services due to compliance with applicable law/regulation. Hence, we request Central Bank of India to allow adding the below clauses:</p> <p>-This Agreement shall terminate on the completion of the Services. Either party may terminate this Agreement, or any particular Services, upon 15 days' prior written notice to the other. In addition, ___ may terminate this Agreement, or any particular Services, immediately upon written notice to Central Bank of India if ___ reasonably determines that it can no longer provide the Services in accordance with applicable law or professional obligations.</p> <p>-Central Bank of India shall pay bidder for all work-in-progress, Services already performed, and expenses incurred by ___ up to and including the effective date of the termination or expiration of this Agreement, as well as any applicable termination fees set forth in the applicable Statement of Work.</p>	Regret inability

126	28.8	46	Termination	We propose deleting this refund payment clause and penalty terms in entirety and modify it to pay actual damages as determined by a court. Further, any termination should be mutual and subject to the notice period under the termination clause, and to the extent the Agreement terminates before completion for any reason, Bank will pay Fees incurred for all Services and Deliverables up to the date of termination, together with expenses incurred by bidder, through such date.	Regret inability
127	28.7	46	Force Majeure	We propose to add the clause "Except for the obligation to pay the applicable Fees when due"	Shall be discussed & finalized with the successful bidder.
128	28.11	49	Indemnity	We propose to modify the indemnity clause to indemnify only for losses that arise from direct, third party claims for intellectual property rights' infringement (except patents which are not applicable to the scope of work). All direct claims or any other third-party claims can and should be litigated (or otherwise resolved) between the parties via the courts or other agreed processes.	Shall be discussed & finalized with the successful bidder.
129	28.10.	49	Subcontracting-The bidder shall not subcontract or permit anyone other than its personnel to perform any of the work, service or other performance required by it under this assignment without the prior written consent of the Bank.	In case of deployment of specific custom solutions or work required would the bank be open of a relaxation of allowing authorised service providers to work with Bidder under their head.	Please be guided by the Clause 28.10 and other relevant clauses in the RFP.

130	28.10 (Subcontracting)	49	General Terms and Conditions	<p>Clause as per the TOR: The bidder shall not subcontract or permit anyone other than its personnel to perform any of the work, service or other performance required by it under this assignment without the prior written consent of the Bank</p> <p>Is sub-contracting allowed?</p>	Please be guided by the Clause 28.10 and other relevant clauses in the RFP.
131		51	Limitation of Liability: is at actuals and/or Total Contract Value whichever is higher.	It is requested to limit consultant's liability only to 1X of the total contract value. This is as per GFR and the guidelines issued by MeitY. It is also the normal industry practice.	Shall be discussed & finalized with the successful bidder.
132	28.13	51	Limitation of Liability	We propose to modify the clause to such that the aggregate liability for any direct damages, including third party claims, whether in contract (including indemnity), tort, strict liability or otherwise, should be limited to the total contract value, and not actuals. Further, in light of the commercially acceptable industry practice, this clause should include that in no event will a Party be liable to the other Party for any indirect, special, exemplary, incidental or consequential damages.	Shall be discussed & finalized with the successful bidder.

133	28.14	51	Visitorial Rights and Inspection of Records	We propose to modify this clause to ensure that any review should be made with written notice at reasonable working hours, and Bank's auditors internal / external would execute confidentiality agreement with the bidder, provided that the auditors would be permitted to submit their findings to the Bank, which would be used by the Bank. The scope of such audit would be limited to Service Levels being covered under the contract, and financial information would be excluded from such inspection which will be subject to the requirements of statutory and regulatory authorities.	Shall be discussed & finalized with the successful bidder.
134	28.17	52	Publicity	We propose to make this clause mutual, and either party should not make any public announcement or press release regarding the engagement or deliverables provided/ services performed without the prior written consent of the other party.	Shall be discussed & finalized with the successful bidder.
135	Annexure IV	61	Eligibility Criteria	Is consortium bidding allowed?	No
136	Annexure IV	62	The Bidder's firm should have at least 10 experienced and qualified manpower and resources, capable of driving management consulting programs	Relaxation or minimum number of personnel required for this project	Regret inability

137		66	We also undertake that, our Auditor/ Firm/ Company/ LLP or its group company/ subsidiary company/ holding company/ affiliate/ associate company/ partner is not black listed and/or banned and/or barred and/or disqualified and/or prohibited by SEBI and/or RBI and/or NCLT and/or NCLAT and/or any court of law and/or quasi-judicial authority and/or any other statutory and/or regulatory authority.	We request the client to limit this declaration to the bidder alone.	Regret inability
138	Annex XI	76	Certifications possessed by the Bidder in connection with the quality of internal processes and services delivered/ methodology used in delivery	Kindly specify the certifications expected from bidding team?	Any relevant certification in this regard
139	7-B and 9-B	11,15	Baseline emission (Scope 1, 2 and 3) of the Bank	The scope of work and deliverables only mention financed emissions (category 15) under scope 3. Please clarify if other relevant categories of Scope 3 are excluded and if methodologies for these categories do not need to be developed and established.	All Scope 3 categories to be included
140	8 and 9	14, 15	Contract Period and Deliverables	According to the "Contract Period" clause, the initial term is one year, with the possibility of extension beyond that term. Additionally, the "Deliverables" specifies tasks for both year 1 and year 2. Please clarify whether our quoted commercial price should cover only the deliverables of year 1 or include those for both years.	Please be guided by Annexure XIV.

141	9 (Deliverables)	15-19	Deliverables	For a contract period of initial 12 months, are only the Year 1 deliverables applicable, or do the deliverables for Years 2 and 3 also apply? Can you provide an expected milestone of the year 1 deliverables?	For a contract period of initial 12 months, only the Year 1 deliverables are applicable. Milestones of Year 1 deliverables will be discussed and finalised with the successful bidder.
142	10.1 (Table, Sr. no: 2)	20-21	Eligibility Criteria	Is consortium bidding allowed?	No
143	10-Criteria 2, and 26.16	21, 39	Consortium Bidding	Clause 10 states that consortium bidding is not allowed, whereas Clause 26.16 indicates that the bidder may enter into a consortium with a technical solution partner. Please clarify which clause should be followed.	There is no contradiction between the clauses.
144	18. Technical Bid Evaluation: Sr. No. A	29-30	Bidder should provide copy of the audited financial statement for corresponding years and certificate from a Chartered Accountant.	Request if we can share self-certified declarations duly attested by an auditor / practicing CA instead of audited financial statement for average turnover >=INR 500 Crores	Agreed

145	No specific clause in RFP	No specific clause in RFP	No specific clause in RFP	<p>We have noticed that Last Date of Submission of RFP Response (Closing date) is 29/06/2024, 03:00pm.</p> <p>Please clarify if any extension can be allowed for Last Date of Submission of RFP Response. In case subsequent extension is allowed, request if it can be allowed by two weeks additionally i.e. 13/07/2024, 03:00pm</p>	Regret inability
146	23. Applicability of Bid Security/ Earnest Money Deposit (EMD)		For other bidders, EMD of ₹ 10 Lakh (Rupees ten lakh) only by DD favoring Central Bank of India, payable at Mumbai valid for three months from the date of this RFP should be submitted along with the Technical Bid. This amount will be forfeited if the bidder withdraws his bid during the period of validity or refuses to accept purchase order or having accepted the purchase order fails to carry out the obligations mentioned therein. Bid Security may also be submitted in the form of Banker's Cheque/ Bank Guarantee/ Fixed Deposit Receipt. No interest will be payable on Bid Security. In the event of non-submission of Bid Security/ EMD, the offer will be rejected	We request you to allow us for submission of EMD in form of Bank Guarantee. Kindly confirm.	Regret inability

147	9. Deliverables, Pg 20		<p>Penalty /Liquidated Damages</p> <p>In case the deliverable timelines are not met, then the bidder will have to pay a penalty to the Bank or the payment will be made after deduction @0.1% of total cost outlay inclusive of all taxes, duties, levies, etc. per week or part thereof. If the delay exceeds 4 weeks from deliverable date, the Bank may exercise the right to terminate the entire contract.</p>	<p>We request you to limit the deduction of 0.1% of total contract price inclusive of all taxes, duties, levies, etc. Kindly confirm.</p>	<p>Please be guided by the relevant clauses.</p>
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148	28.7. Force Majeure	<p>The bidder shall not be liable for forfeiture of its performance security, liquidated damages, penalties or termination for default, if any to the extent that its delay in performance or other failure to perform its obligations under the contract is the result of an event of Force Majeure.</p> <p>For purposes of this Clause, "Force Majeure" means an event explicitly beyond the reasonable control of the bidder and not involving the bidder's fault or negligence and not foreseeable. Such events are Acts of God or of public enemy, acts of Government of India in their sovereign capacity, strikes, political disruptions, bandhs, riots, civil commotions and acts of war.</p> <p>If a Force Majeure situation arises, the bidder shall promptly notify the Bank in writing of such conditions and the cause thereof within fifteen calendar days. Unless otherwise directed by the Bank in writing, the bidder shall continue to perform bidder's obligations under this Agreement as far as is reasonably practical, and shall seek all reasonable alternative means for performance not prevented by the Force Majeure event. It is clarified that financial constraints will not be treated as force majeure event. If the duration of delay continues beyond a period of three months, the Bank and bidder shall hold consultations in an endeavor to find a solution to the problem.</p>	<p>We request you to add the following events in the Force Majeure definition i.e. "Pandemic, any other catastrophic unforeseeable, circumstances, any statutory, rules, regulations, orders or requisitions issued by a Govt. department or competent authority thereon considering Covid-19 situation.</p> <p>If a Force Majeure situation arises, the bidder shall promptly notify the Bank in writing of such conditions and the cause thereof within Thirty days.</p> <p>Kindly confirm.</p>	<p>Shall be discussed & finalized with the successful bidder.</p>
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149	28.11.		Indemnity	We request you to the limit the “Liability to indemnify Client” is upto the 0.1% of their contract value. Kindly confirm.	Please be guided by relevant clauses.
150	28.13.		Limitation of Liability	We request you to limit the liability upto the 0.1% of their contract value. We propose equal rights for both the Parties and even in case of any initiative for claim or dispute.	Please be guided by relevant clauses. Shall be discussed & finalized with the successful bidder.
151	General		Insurance	Please confirm the requirement of insurance?	To the extent covered in RFP document.
152	22. Payment Terms		The Bank will make quarterly payments on successful completion of quarterly deliverables as agreed with the successful bidder as per the SLA/ Contract	We request you to consider the payment release within 30 days from date of invoice.	Shall be discussed & finalized with the successful bidder.
153	Page 11 of 97		C. Portfolio Risk Assessment, Management and Mitigation: point 3rd mentioned as : Review of the Bank’s current rating models from an ESG perspective and integrating the ESG Scorecard into the Bank’s existing rating framework including changes in existing rating models.	Is Central Bank of India is having any rating criteria at present or any such rating assessment has been done earlier on other performances which is directly or indirectly in line with ESG.	No

154	Page 11 of 97:		C. Portfolio Risk Assessment, Management and Mitigation: Point 8 Mentioned as: Standardize due diligence checklists and develop annual customer data collection templates.	Standardize means does Central Bank of India is having any such checklist or consultant has to develop a new checklist as per standard requirement; also, the checklist will be a software based or a simple excel sheet or a format which will be further integrated into CBI system by their IT department.	Consultant has to develop the same.
155	Page 11 of 97:		C. Portfolio Risk Assessment, Management and Mitigation: Point 9 Mentioned as: Preparing sectoral heat maps to rank degree of acute and chronic physical risk at an industry-level and rank industries on the basis of physical risk sensitivity and exposure, and to rank degree of transition risk-including policy, technology, reputation, market, and legal risks at an industry level. And Point 9 mentioned as: Classification of the Bank's portfolio with industry-level demarcation based on low and high carbon emissions and disclosure of the climate-related physical and transition risks associated with the Bank's portfolio - amount and percentage of assets of the Bank vulnerable to both risks.	Sectoral Heat Map has to be developed on the basis of the GHG emissions of the industry as well or the points mentioned in RFP only, if we go for GHG then it is not sure that all industry is having GHG emissions calculation in place. Little confusion on the ask.	To the extent provided in RFP document.
156	Page 12 of 97:		E. Developing a targeted Resource Raising strategy incorporating climate finance opportunities: Point 4 Mentioned as: Support on conducting the finalized roadshows, such as creating pitch decks and sample program briefs, and facilitate raising resources from investors.	Any detail information or tentative information on how many such events or activities will be conducted and how frequent has to be done.	Not prescribing at this stage

157	Page 12 of 97:		E. Point 5: Continuous assistance to the Bank to identify and prioritize fund-raising instruments, designing roadshows and raising resources	Please clarify	To the extent mentioned in RFP document.
158	Page 12 of 97		E. Point 6: Assist the Bank in onboarding any vendor for implementation of ESG initiatives such as partners/ auditors for tracking deployment of green funds for specific financing of the Bank.	Please clarify	To the extent mentioned in RFP document.
159	Page 14 of 97		Design and implementation of necessary IT tools for robust monitoring and governance	Please clarify	To the extent mentioned in RFP document.

160	7 C			<p>1. What portfolio does the Bank have? What is the demarcation between activities for Retail, Corporate and SME?</p> <p>2. Rating Models:</p> <p>a. Does the Bank expect a redevelopment of rating models after consideration of ESG factors or an overlay on top of the existing rating models?</p> <p>b. What portfolios are considered in this?</p> <p>3. Standardize due diligence checklists and develop annual customer data collection templates:</p> <p>a. This will be borrowers at origination or existing customers as well?</p> <p>b. Will this be performed for Retail customers as well?</p> <p>4. Define and prepare mechanism for allocation of thresholds based on Climate Risk related financial aspects on the Bank's existing credit and investment portfolios</p> <p>a. Need more explanation. Does this mean rating thresholds for credit underwriting or something else?</p> <p>5. Does the bank require a completely automated tool for Stress Testing or are excel calculations and reports okay?</p>	<p>1. Portfolios and classification are as per RBI guidelines.</p> <p>2. Rating Models: a & b: Shall be decided based on the advice of the selected bidder.</p> <p>3. Standardize due diligence checklists and develop annual customer data collection templates: a & b: Shall be decided based on the advice of the selected bidder.</p> <p>4. a. Should be most comprehensive considering feasibility.</p> <p>5. As per the advice of the bidder.</p>
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