



RO/AKOL/BSD/2024-25/82

DATE: 07/06/2024

**Notice**

Central Bank of India, Regional Office Akola invites sealed offers for sale of following vehicle.

Sr.n o.	Tata Sumo Reg. No.	Make & Model	Total run as on 20/12/2023	Registration Date	Reserve price
(a)	MH-30-AF-0558	TATA SUMO	2,16,538 Km	05/09/2012	140000/-

The above vehicles are available for sale and spot inspection on "AS IS WHERE IS BASIS" at our office. The vehicle is available for inspection from 08/06/2024 to 14/06/2024 during banking hours on bank working day at following address-

Central Bank of India,  
Mangesh Adarsh Colony  
Near Khandelwal Lawn  
Gorakshan Road  
Akola- 444004  
Phone - 07242401013  
E-mail:- [gadakolroo@centralbank.co.in](mailto:gadakolroo@centralbank.co.in)  
Contact- +91- 9850387871

**Terms and conditions: -**

1. The persons/ bodies who are willing to purchase the above vehicle may apply by submitting their offer letter in sealed envelope super scribed "VEHICLE FOR SALE" stating therein the price at which they are willing to purchase the vehicles on or before 15/06/2024 up to 1400 hrs. Offer letter may be sending by post or by hand.
2. The application for purchase of the vehicles should be submitted in the prescribed format available at our office during office hours at a price value of Rs.200/- (Rs. Two Hundred only) or may be downloaded from bank website [www.centralbankofindia.co.in](http://www.centralbankofindia.co.in) and may send with fee. Application fee will be non-refundable.
3. Application will be free of cost for bank staff/ex-staff members.
4. The Duly filled up form in the prescribed format in sealed envelope be addressed to the Regional Manager as above said address and be accompanied by DD by any nationalized bank in favor of Central Bank of India, Regional Office, payable at Akola as EMD. Earnest money deposit will be refundable Rs.5000/- for Central bank staff/ex-staff and Rs.10000/- for Remaining all persons/bodies.
5. All the application received will be placed and opened before the Scrutiny committee on 15/06/2024 at 1630hrs. (Tentatively). Bank can change the opening time and date without notice. The purchaser may send their representative during opening time. No separate notice/information will be given for opening.
6. Bank Can change / cancel the tender without prior notice if require.
7. The purchaser can withdraw offer before opening the offer but application fee will not be refunded. Any Change in offer will require new application.
8. The right for accepting or rejecting the proposal is the sole discretion of the Management of Central bank of India, Regional Office Akola. Those proposals which do not fall within the purview of the scrutiny Committee, Akola will be referred to the higher authority for decision and which will be final and binding on all parties concerned.





क्षेत्रीय कार्यालय : जलगाँव

9. The applicant whose application is approved and selected by the scrutiny committee will have to pay the entire cost of the vehicle in lump sum at our office by way of Demand Draft/Cash/NEFT or else his earnest money will be forfeited, please note.
10. Highest bidder will be informed to make the balance payment within 7 days of receipt of letter. Extension beyond 7 days could be considered by the Management only as an exception and in genuine cases.
11. In case of no response from H1 bidder, the EMD shall be forfeited and offer extended to H2. Similar procedure shall be followed in respect to H2/H3 etc. till the bank is able to get the "RESERVE PRICE"
12. The ownership transfer will have to be completed in 15 Working days by purchaser and vehicle will be shifted / handed over after ownership transfer. If not done within time parking charge Rs.100/- for each 24 hours will have to be paid by purchaser.
13. **The purchaser of the vehicle will have to insure the vehicle afresh with the Insurance Company which will be his sole liability and responsibility.**
14. All fees/ money regarding purchase registration, road tax, RTO fee, PUC certificate, insurance for ownership transfer, stamp duty, legal charge, GST will be paid/ borne by purchaser.
15. The vehicle is in running condition and currently not in use.
16. Tender Process/ procedure will be according to bank vehicle disposal policy. In Case of dispute any appeal will be subject to the exclusive jurisdiction of court at Akola.
17. For any inquiry, information and spot inspection please E-mail or Call Security/GAD Department, Akola Regional Office.

**Regional Head**