



सेन्ट्रल बैंक ऑफ इंडिया
Central Bank of India

1911 से आपके लिए "केंद्रित" "CENTRAL" TO YOU SINCE 1911

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Azadi Ka
Amrit Mahotsav

REGIONAL OFFICE : RATLAM

RO: RATL: BSD: 2023-24 70

TENDER FOR SALE OF BANK'S VEHICLE

Bid for sale of bank's vehicles at Central Bank of India, Regional Office, Mhow-Neemuch road, Near Hotel Lavanya Palace, Salakhedi, Ratlam-457001. (herein after referred as Bank).

Bank invites offer from interested parties who intend to purchase bank's vehicles of which are mentioned below, on "As is Where Is Basis".

Offer Documents can be obtained from the office at below mentioned address, during working hours of the office i.e.10.00 Hrs to 17.00 Hrs.

An application fee of Rs.200.00 for General Public by means of a Demand Draft (DD) in favour of Central Bank of India payable at Ratlam must be submitted along with Bid.

Application fee is exempted for Staff and Ex-Staff, alternatively, the forms can be downloaded from the Bank's website www.centralbank.co.in under "Tender Section".

The application along with prescribed documents should be submitted at our following address:

**Central Bank of India,
Regional Office,
Security / General Administration Department,
1st floor, Mhow-Neemuch Road, Near Hotel Lavanya Palace,
Salakhedi, Ratlam-457001**

Auction particulars are as under:

1. The detail of Vehicle proposed to be sold is as follows:

SN	Reg.No.	Make	Model	Fuel Type	Month & Year of Manufacture
01	BR 01 BK 7672	TATA Motors	TATA Indica EV2	Diesel	MAY 2012

2. Reserve Price Rs.24750/- (Rupees twenty four thousand seven hundred and fifty only)
3. **OPENING OF TENDERS & VALIDITY PERIOD** : The bids are to be submitted on or before 03.07.2023 by 16.00 Hrs. Bids will be opened on 03.07.2023 at 16.30 Hrs.

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**Address: Mhow- Neemuch Road, Near Hotel Lavanya Palace, Salakhedi, Ratlam,
Mathya Pradesh - 457001.**

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The interested tenderers may remain present during the offer opening process at the scheduled date and time. The offer will be valid for a period of two (02) months from the date of receipt of offer for successful bidder to enable the office for observing all necessary formalities.

4. **INSPECTION OF VEHICLE:** Interested tenderers may inspect the vehicle with permission of the Bank between 10.06.2023 and 03.07.2023 during working hours 10.00 hrs to 17.00 hrs (excluding Bank holidays) at RSETI, Julvaniya Road, Giriya Khedi Village, Ratlam.

5. Envelope must be super scribed as "BID FOR PURCHASE OF VEHICLE REGISTRATION No. BR 01 BK 7672"

6. Earnest Money Deposit (EMD) of Rs.10,000/- (Rupees ten thousand only) for General public and Rs.5000/- (Rupees Five thousand only) for staff and Ex-staff shall be paid along with the offer.

The successful bidder has to pay the full amount of vehicle less amount of EMD deposited within seven (07) working days from the date of receipt of intimation by means of DD favouring Central Bank of India, payable at Ratlam. Failure to make payment of the full amount in time may result in forfeiture of the offer to purchase the vehicle as well as the EMD submitted. Application forms without application fee or EMD will be rejected. Presence of respondents during the opening of tender on the appointed date and time will be allowed and Successful bidder (L1) will be informed through letter or email.

7. In case of no response from L1 bidder or if the L1 bidder refuses to accept the vehicle due to any reason, the EMD shall be forfeited and offer will be extended to the L2 bidder (L2 to match the rate of L1). Similar procedure shall be followed in respect of L2/L3 etc., as long as the Bank is able to get a price over and above the Reserve Price. Vehicle shall not be disposed off below the Reserve Price.

8. Term and Conditions :

- The Vehicle shall be sold "as is where is basis".
- The successful L 1 bidder will be required to deposit the balance bid amount after deduction the EMD as mentioned above within 7 days of intimation. If no response is received from the L1 bidder, his EMD shall be forfeited and the offer will be extended to L2 bidder like wise further it will be applied in case of need.
- The delivery of the sold vehicle will be given only after the transfer of registration of the purchaser and appearance of his / her name on the NOC as the new owner and verification of KYC documents by Bank. Transfer of

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insurance in the name of the successful bidder will also be ensured. In case of "insurance Transfer", proportionate balance premium will be recovered from the successful bidder. The Bidder must submit the required documents along with the bid to avoid rejection of application.

- d) The sold vehicle shall have to be taken by the successful bidder at his own expenses.
- e) The successful bidder will be responsible for getting the registration Certificate of the vehicle transferred in his name and at his cost expeditiously. Xerox copy of the RC & related documents to be given to the Bank.
- f) Approval of sale offer is subject to Bank's internal procedure and as such participating bidders have no right to claim interest on the Earnest Money deposited by them with the Bid/Quotation / sale offers.
- g) The Bidder has to ensure that he signed all the pages of offer documents before submitted to Bank.
- h) The Bank reserves the right to accept / reject any tender without assigning any reason and our decision in case of doubt / dispute shall be final and binding on both the parties.
- i) Bank will be discharged from its liability from the date of sale of vehicle.
- j) In case of any dispute, jurisdiction is restricted to Ratlam only.
- k) For any query, you may contact Ms.Minaxi Bairagi, Manager, Regional Office. Mobile No.9340532291


Manoj Sinha
Regional Head.



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