

Indicative TAT after expressing interest by the buyer

Sr. No.	Action	TAT
PRE AUCTION STAGE		
1	Getting details of the property and terms and conditions of the Sale	Available in the e-Bikray portal and in the website of the bank. Buyer may also get hard copy from the Authorised Officer and branch on request.
2	Inspection of property	As per the scheduled date & time for inspection, mentioned in the sale notice
3	Getting contacts and know- how of participating in e-auction	From the Authorised Officer or Contact person of MSTC as mentioned in the SALE Notice.
4	Registration as buyer in MSTC Portal for obtaining log in id & password	At least 2 days prior to the scheduled auction
5	Deposit of EMD or maintaining sufficient amount of EMD in his wallet with MSTC	1 day prior to the scheduled auction
6	Participation in Bid	On the scheduled date & time of auction by submitting bid as per the sale notice
POST AUCTION STAGE		
7	Successful Completion of auction and declaration of Highest Bidder.	After successful completion of the auction, an automatic e-mail goes to the highest bidder intimating the status of the auction. Alternatively, a bidder can also check the result of the auction using the link "Auction Result" available in the bidder's login.
8	Deposit of 25% of Sale price	Must be made by the Highest Bidder within the next working day after successful completion of the auction.
9	Deposit of remaining amount of Sale price Or Request for extension	Within 15 days from the Auction or such extended time as had been decided by the bank on the request of the Highest Bidder. Such extended period shall not be more than 90 days.
10	Obtaining Sale Certificate	After depositing the entire sale price within 15 days or such extended time, granted by the Bank as the case may be
11	Forfeiture of partly deposited amount	if the Highest bidder fails to deposit: <ul style="list-style-type: none"> • 25% of sale price within the next working day from the successful complete of auction • Entire same price within 15 days from the Auction or such extended time as had been decided by the bank
12	Registration of Sale	It will be responsibility of the Buyer to get the sale deed registered within the stipulated time frame prescribed under law.