

Cent Bachat Khata

TYPE OF FACILITY

- Savings Deposit scheme

ELIGIBILITY

- Any person of 12 years of age or more can open this account singly or jointly.
- The account can also be opened in the name of minor below 12 years of age with natural or legal guardian and by an illiterate or visually impaired person.

DOCUMENTATION

- No ID proof/address proof required
- Only a certificate from Gram Panchayat/Govt. official or a person well known to branch is required

INITIAL DEPOSIT

- Account can be opened without any initial deposit

MINIMUM BALANCE

- No minimum balance is required to be maintained
- No incidental/service charges in case, balance in the account is zero

EXTENT OF PERMISSIBLE OPERATION

- Maximum permissible balance in the account is Rs. 50,000/.
- When total credit in the account goes beyond Rs. 50,000 or total credit in all account exceeds Rs. 1,00,000/-, complete documents like address proof, ID-proof required.

ISSUANCE OF CHEQUE BOOK

- Cheque book and collection of cheques facility are available

TRANSACTION IN THE ACCOUNT

- No restriction on the number of transactions

For more information please contact the nearest branch or the Field Business Correspondent in your village or the nearest village.

