

CO:IRD:2024:25:203

Date: 17th October, 2024

National Stock Exchange of India Limited Listing Department, Exchange Plaza, Plot No. C/1, 'G' Block, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051 Scrip Code-CENTRALBK	BSE Limited Corporate Relationship Dept., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400 001 Scrip Code-532 885
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Dear Sir/Madam,

Sub: Press Release on Performance of the Bank for the Second Quarter and Half Year ended 30th September, 2024.

We submit herewith the enclosed Press Release on performance of the Bank for the Second Quarter and Half Year ended 30th September, 2024.

A copy of press release will also be made available on Bank's website i.e. <https://www.centralbankofindia.co.in/en/investor-relations>

Please take the above on your record.

Thanking you.

Yours faithfully,
For **Central Bank of India**

CHANDRAKANT BHAGWAT
Company Secretary & Compliance officer

Encl:- As above.

PRESS RELEASE

Financial Results for the Quarter/Half year ended 30th Sep 2024.

Performance Highlights on Year-on-Year basis: (Quarter ended Sep'24 vis-a-vis Quarter ended Sep'23)

- Total Business grew by 7.07 % to ₹ 644858 crore from ₹ 602284 crore.
- Total Deposits up by 5.57 % to ₹ 391914 crore from ₹ 371252 crore
- CASA Deposits have increased by ₹ 8432 crore to ₹ 191270 crore from ₹ 182838 crore, reflecting Y-o-Y growth of 4.61% & having a share of 48.93% of total Deposits.
- Gross Advance increased by 9.48 % to ₹ 252944 crore from ₹ 231032 crore.
- Credit to Deposit (CD) Ratio improved to 64.71 % registering an improvement of 228 bps, from 30th Sep 2023.
- Gross NPA improved to 4.59 %, registering an improvement of 3 bps over 4.62%.
- Net NPA improved to 0.69 %, registering an improvement of 95 bps over 1.64%.
- Provision Coverage Ratio improved to 96.31%, registering an improvement of 377 bps over 92.54%.
- Net Profit up by 50.91 % to ₹ 913 crore Y-o-Y, from ₹ 605 crore.
- Net Interest Income for Sep 30, 2024 quarter has increased to ₹ 3410 crore as compared to ₹ 3028 crore for corresponding quarter ended Sep 30, 2023.
- Net Interest Margin (NIM) for the quarter is at 3.44% as at the end of Sep 30, 2024 when compared to 3.29% as at the end of Sep 30, 2023 quarter.
- Return on Assets (ROA) improved to 0.85 % for the quarter ended Sep 24, registering an improvement of 23 bps, over the corresponding quarter of last year.
- Return on Equity (ROE) improved to 12.76 % (annualised) for the quarter ended Sep 24, registering an improvement of 352 bps, over the corresponding quarter of last year.
- CRAR improved to 16.27 %, of which Tier I is 14.01 %, registering an improvement of 145 bps.

Profitability (Quarter year ended 30th Sep 2024) on Year-on-Year basis:

- Total Income (Interest Income plus Non Interest Income) for Q2 FY-25 improved by 17.08 %, from ₹ 8412 crore in Q2 FY-24 to ₹ 9849 crore for Q2 FY-25.
- Net Interest Income (NII) grew by 12.62 % on Y-o-Y basis to ₹ 3410 crore for quarter ended Sep 30th 2024, over corresponding period of last year of ₹ 3028 crore.
- Operating Profit grew by 41.50 % on Y-o-Y basis to ₹ 2165 crore for quarter ended Sep 30th 2024, over corresponding period of last year of ₹ 1530 crore.
- Net Profit up by 50.91 % to ₹ 913 crore in Q2 FY-25 against ₹ 605 crore in Q2 FY-24.
- Return on Assets (ROA) improved to 0.85% for Q2 FY-25 as against 0.62% for Q2 FY-24.
- Return on Equity (ROE) also improved to 12.76 % annualised for Q2 FY-25 as against 9.24 % for Q2 FY-24.

Business Highlights:

- Total Business of the Bank, stood at ₹ 644858 crore as on Sep 30th, 2024 as against ₹ 602284 crore registering growth of ₹ 42574 crore (7.07%) on Y-o-Y basis.
- Total Deposits up by 5.57 % to ₹ 391914 crore from ₹ 371252 crore on Y-o-Y basis.
- Gross Advance increased by 9.48 % to ₹ 252944 crore on Y-o-Y basis as against ₹ 231032 crore for the same period of preceding year.
- RAM (Retail, Agriculture & MSME) business grew by 19.95 %. The individual sector wise growth stood at 15.48 % (₹ 76373 crore), 17.34 % (₹ 50280 core) & 29.45% (₹ 55552 crore), respectively, for Retail, Agriculture & MSME.
- Business per Employee has improved to ₹ 19.02 crore for the quarter ended Sep 30, 2024 from ₹18.60 crore on Y-o-Y basis.

Asset Quality:

- Gross NPA improved to 4.59 % with an improvement of 3 bps, on Y-o-Y basis.
- Net NPA improved to 0.69 % with an improvement of 95 bps, on Y-o-Y basis.
- Provision Coverage Ratio stood at 96.31 %, with an improvement of 377 bps, on Y-o-Y basis.

Capital Adequacy:

- Total BASEL III Capital Adequacy Ratio improved to 16.27 % (with Common Equity Tier 1 ratio of 14.01 %), as on 30th Sep 2024, as compared to 14.82 % on Sep 30th 2023, registering an improvement of 145 bps.

Branch Segmentation:

- Bank is having pan India presence with network of 4528 branches with 2955 branches in rural & semi-urban areas (65.26%), 4085 ATMs and 11949 BC Points with total 20562 Touch Points as on Sep 30th 2024.