

CO:IRD:2024:25:270

Date: 20th January, 2025

National Stock Exchange of India Limited Listing Department, Exchange Plaza, Plot No. C/1, 'G' Block, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051 Scrip Code-CENTRALBK	BSE Limited Corporate Relationship Dept., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400 001 Scrip Code-532 885
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Dear Sir/Madam,

Sub: Press Release on Performance of the Bank for the Third Quarter and Nine months ended 31st December, 2024.

We submit herewith the enclosed Press Release on performance of the Bank for the Third Quarter and Nine months ended 31st December 2024.

A copy of press release will also be made available on Bank's website i.e. <https://www.centralbankofindia.co.in/en/investor-relations>

Please take the above on your record.

Thanking you.

Yours faithfully,
For **Central Bank of India**

CHANDRAKANT BHAGWAT
Company Secretary & Compliance officer

Encl:- As above.



Date: 20th January 2025

PRESS RELEASE

FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER 2024

➤ Performance Highlights on Year-on-Year basis:

- ✓ Total Business grew by 8.31 % to ₹ 668686 crore from ₹ 617368 crore.
- ✓ Total Deposits up by 5.34 % to ₹ 397907 crore from ₹ 377722 crore.
- ✓ CASA Deposits have increased by ₹ 10565 crore to ₹ 195107 crore, reflecting Y-o-Y growth of 5.72% & having a share of 49.18% of total Deposits.
- ✓ Gross Advance increased by 12.99 % to ₹ 270779 crore from ₹ 239646 crore.
- ✓ Credit to Deposit (CD) Ratio improved to 68.25 % registering an improvement of 465 bps, from 31st December 2023.
- ✓ Gross NPA improved to 3.86 %, registering an improvement of 64 bps over 4.50% for corresponding quarter ended December 31st, 2023.
- ✓ Net NPA improved to 0.59 %, registering an improvement of 68 bps over 1.27% for corresponding quarter ended December 31st, 2023.
- ✓ Provision Coverage Ratio improved to 96.54%, registering an improvement of 281 bps over 93.73% for corresponding quarter ended December 31st, 2023.
- ✓ Net Profit (Quarter / 9M) up by 33.38 % / 57.98 % to ₹ 959 / ₹ 2752 crore, from ₹ 719 / ₹1742 crore for corresponding quarter ended December 31st, 2023.
- ✓ Net Interest Income for December 31st quarter has increased to ₹ 3540 crore as compared to ₹ 3152 crore for corresponding quarter ended December 31st, 2023.
- ✓ Net Interest Margin (NIM) for the quarter stood at 3.48% as at the end of December 31, 2024, when compared to 3.28% on YoY basis for corresponding quarter ended December 31st, 2023.
- ✓ Return on Assets (ROA) improved to 0.87 % for the quarter ended December 24, registering an improvement of 18 bps, over the corresponding quarter of last year.
- ✓ Return on Equity (ROE) improved to 12.96 % for the quarter ended December 24, registering an improvement of 228 bps, over the corresponding quarter of last year.
- ✓ CRAR improved to 16.43 %, of which Tier I is 14.21%, registering an improvement of 169 bps.

➤ Profitability (Quarter Ended December 31st, 2024) on Year-on-Year basis:

- ✓ Total Income (Interest Income plus Non-Interest Income) for Q3FY25 improved by 6.57 % to ₹ 9739 crore, from ₹ 9139 crore in Q3FY24.
- ✓ Net Interest Income (NII) grew by 11.71 % on Y-o-Y basis to ₹ 3540 crore for quarter ended December 31st, 2024, over corresponding period of previous year of ₹ 3152 crore.

- ✓ Operating Profit grew by 1.66 % on Y-o-Y basis to ₹ 1963 crore for quarter ended December 31st, 2024, over corresponding period of last year of ₹ 1931 crore. Growth in Operating Profit for the Nine Months period (FY2024-25) over the same period of last FY was at 15.51%.
 - ✓ Bank earned Net Profit of ₹ 959 crore during the current Quarter against Net Profit of ₹ 719 crore for quarter ended December 31, 2023, with increase in net profit by 33.38%.
 - ✓ Return on Assets (ROA) improved to 0.87 % for the quarter ended December 24, registering an improvement of 18 bps, over the corresponding quarter of last year.
 - ✓ Return on Equity (ROE) improved to 12.96 % for the quarter ended December 24, registering an improvement of 228 bps, over the corresponding quarter of last year.
- **Business Highlights:**
- ✓ Total Business of the Bank, stood at ₹ 668686 crore as on December 31, 2024, as against ₹ 617368 crore, registering growth of ₹ 51318 crore (8.31%) on YoY basis.
 - ✓ Total Deposits have increased by ₹ 20185 crore and stood at ₹ 397907 crore as on December 31, 2024, as compared to ₹ 377722 crore as at the end of December 31, 2023, reflecting an increase of 5.34% on YoY basis.
 - ✓ Gross Advances increased by ₹ 31133 crore (12.99%) on YoY basis and stood at ₹ 270779 crore as on December 31, 2024, as against ₹ 239646 crore as on December 31, 2023.
 - ✓ RAM (Retail, Agriculture & MSME) business grew by 17.99 %. The individual sector wise growth stood at 16.18 % (₹ 79927 crore), 14.83 % (₹ 51274 core) & 23.64% (₹ 58102 crore), respectively, for Retail, Agriculture & MSME.
 - ✓ Business per Employee has improved to ₹ 19.95 crore during quarter ended December 31st, 2024, from ₹19.27 crore on Y-o-Y basis.
- **Asset Quality:**
- ✓ Gross NPA improved to 3.86% as against 4.50 % in December 31, 2023 on YoY basis.
 - ✓ Net NPA has improved to 0.59% from 1.27 % for the same quarter last year. Net NPAs in absolute terms has also declined to ₹ 1555 crore from ₹ 2956 crore on YoY basis.
 - ✓ Provision Coverage Ratio as of December 31, 2024 stands at 96.54% as against 93.73 % for the same quarter last year, an improvement of 281 bps on YoY basis.
- **Capital Adequacy:**
- ✓ BASEL III Capital Adequacy Ratio improved to 16.43 % (with Common Equity Tier 1 ratio of 14.21 %), as on December 31st, 2024, as compared to 14.74 % on December 31st, 2023, registering an improvement of 169 bps.
- **Branch Segmentation:**
- ✓ Bank is having pan India presence with network of 4541 branches with 2962 branches in rural & semi-urban areas (65.22%), 4085 ATMs and 11899 BC Points with total 20515 Touch Points as on December 31st, 2024.