



भारतीय स्टेट बैंक
STATE BANK OF INDIA.

M/s Sri Ambika Solvex Ltd.
(Formerly known as M/s Ambika Solvex Limited)

Date : 26 SEP 2023
Ref. No. SAMB / BPL / AB / 227

Registered Address:- 14 Mullaji ka Nohra, Ram mohalla,
Mandsaur, M.P. 458001

- Other Addresses: 1. Near Industrial Area,
Mhow-Neemuch Road,
Jaora (M.P.) 457226
2. At Village Lakhorni
Tehsil- Pathariya
Distt-Damoh (M.P.) 470666
3. At Vani Rambhapura,
NH-6, Amravati Road,
Akola (Maharashtra) 444004

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to the Secured Creditor (SBI Consortium), the constructive possession of which has been taken by the authorized Officer of State Bank Of India, the Secured Creditor, will be sold on "As is Where is", "As is What is" and "Whatever there is" on 18.10.2023, for recovery of Rs. 202,67,36,052.00 (Rs. Two Hundred Two Crore Sixty Seven Lacs Thirty Six thousand Fifty Two only) as on 30.09.2012 + Interest cost & expenses w.e.f. 01.10.2012 (as per Demand Notice dated 30.09.2012) (less subsequent credit, if any) due to the secured creditor (SBI Consortium) from M/S Sri Ambika Solvex Ltd, and Guarantor Shri Kailash Chandra Garg, Smt Premlata Garg and Shri Arjun Das Hotwani, Corporate Guarantor M/s Narayan Ambika Infrastructure Pvt. Ltd.

1. The reserve price for property at Sr.No.1 will be Rs.7,60,000,00.00 (Rs. Seven Crore Sixty Lakhs Only) and the earnest money deposit will be Rs. 76,000,00.00 (Rs. Seventy Six Lakhs Only)
2. Reserve price for property at Sr.No.2 will be Rs.19,29,000,00.00 (Rs. Ninteen Crore Twenty Nine Lakhs Only) and the earnest money deposit will be Rs1,92,90,000.00 (Rs. One Crore Ninty Two Lakh & Ninty Thousand Only).

bank.sbi

(0) 0755-4046733, 4055062

(0) 4050499, 686, 738, 748, 759.

(0) 0755-2575225

sbi.04293@sbi.co.in

तनावग्रस्त आस्ति प्रबंधन शाखा
स्टेट बैंक बिल्डिंग, प्रथम तल, प्लॉट नं. 01,
अरेरा हिल्स, भोपाल-462011(म.प्र.)

Stressed Assets Management Branch.
State Bank Building, First Floor, Plot No. 1.
Arera Hills, Bhopal-462011 (M.P.)



Short description of the immovable properties:

1. Property belongs to M/s Sri Ambika Solvex Limited.

All that piece and parcel of diverted piece of Land Bearing Khasra Nos. 80, 81, 82, 141, 142, and 125 at village – Lakhorni, Tehsil- Pathariya, Distt-Damoh (M.P.) admeasuring 10.48 hectare, together with factory building, other building constructed thereon and plant & machinery, fixture and fitting affixed therein and bounded:

East- Land belonging to Seller

West- Land belonging to Seller

North- Land belonging to Seller

South-Railway Track

(Covered under Doc No 1A/657 dated 15.04.2010)

2. Property belongs to M/s Sri Ambika Solvex Limited.

All that piece and parcel of Land Bearing Survey Nos. 23/2, 24/1, 24/1A, 24/3, 25/1 at Vani Rambhapura, NH-6, Amravati Road, Akola (Maharashtra) admeasuring 24.11196 acres, together with all constructions thereon and plant and machinery, fixture and fittings affixed therein and bounded.

Survey No 24/3 Bounded:

East- Field of Abhiman Gawai

West- Field of Shri Sethi

North-Field of Babaram Wankhede

South- Field of Suresh Kanot

(Covered under Doc No. 1/1735/2004 dated 06.05.2004)

Survey No 25/1 Bounded:

East- Field of Subhash Zope

West- Field of Ambika Solvex Ltd.

North-National Highway No6

South-Field of Jagmitkaur Sethi

(Covered under Doc No 1/1733/2004 dated 06.05.2004)

Survey No 24/1A Bounded:

East- Field of Sau Sandhya Deshmukh

West- Field of Shri Gupta.

North-Field of Babaram Wankhede

South-Field of Jagmitkaur Sethi

(Covered under Doc No 1/1736/2004 dated 06.05.2004)

Survey No 24/1 Bounded:

East- Field of Sau Sandhya Deshmukh

West- Field of Shri Gupta

North-Field of Babaram Wankhede

South-Field of Harmitsingh Sethi

(Covered under Doc No 1/1734/2004 dated 06.05.2004)

Survey No 23/2 Bounded:

East- Field of Harmitsingh Seth

West- Field of Shri Goenka

North-National Highway No 6



South-Field of Shri Deshmukh and Wankhede
(Covered under Doc No 1/1739/2004 dated 07.05.2004)

For detailed terms and conditions of the sale, please refer to the link provided in State Bank of India,
the secured Creditor website <https://www.sbi.co.in> and <https://ibapi.in>

Date: 26.09.2023

Place: Bhopal

Copy to:


Authorised Officer