



NRI NEWS LETTER

Dear NRI customer,

I am glad to connect with you through our newsletter. Central Bank of India has embarked on a digital transformation project to empower the customers for all their Banking needs, enhancing customer engagement and customer convenience i.e. Ease to transact, digitizing the whole business of the Bank, converting traditional business models into seamless Digital Platform.

We always value NRI customer service and it is one of our prime focuses. We thrive to serve our Indian diaspora which has been reliable partners of India's growth. We assure you of our best and prompt services at all time.

Bank is pleased to inform that NRE Non – Callable Term Deposits rate is revised and at present the maximum Rate of interest on **NRE Non-Callable deposit for 444 days is 7.45% for deposits above Rupees One Crore.**

You may earn additional interest by parking funds with us and reap maximum benefits. Our interest rate on FCNR (B) deposits are one of the best in the market and we request you to kindly visit our Website or nearest branch and take benefits by remitting your funds. We have increased our **FCNR (B) rate of interest on USD in the 1 year to less than 2 years category.** We are presently offering interest rate of **5.60% on USD FCNR (B)** deposits which is one of the best in the industry.

We solicit valuable references from you for opening new accounts and deposits. Online savings accounts facility is available on our website. Bank has also started dedicated customer care no **1800 30 30** for our NRI customers. Our banks dedicated email ID for queries and suggestions is helpdesknricell@centralbank.co.in.

We value your association with us and are committed to deliver best services to you and we will be happy to assist you in your financial endeavors.

With warm regards,

Yours sincerely,

Vasti Venkatesh
(General Manager –International Division)

LATEST FCNR (B) TERM DEPOSIT INTEREST RATES

Period Of Deposit	USD	GBP	EUR	CAD	AUD
1 year to less than 2 years	5.60	4.27	0.77	2.22	3.45
2 years to less than 3 years	3.54	2.77	0.47	1.97	3.25
3 years to less than 4 years	3.54	2.52	0.02	1.72	2.95
4 years to less than 5 years	3.54	2.52	0.02	1.72	2.95
5 years only	3.54	2.52	0.02	1.72	2.95

LATEST NRE TERM DEPOSIT INTEREST RATES

Period Of Deposit	Deposit of less than Rs. 3 Crores	Deposit of Rs. 3 Crores to Rs 10 Crores (Single Deposit)
1 year to less than 2 years	6.85	6.75
2 years to less than 3 years	7.15	6.75
3 years to less than 5 years	6.75	6.25
5 years & above up to 10 years	6.75	6.00

SPECIAL NRE TERM DEPOSIT INTEREST RATES

Period Of Deposit	Callable	Non - Callable (Deposits above Rs. 1 crore)
444 Days	7.30	7.45
555 Days	7.10	7.25
999 Days	6.50	6.65

Cent Garima Term Deposit Interest Rate

Period of Deposit	Interest Rate
777 Days	7.15

Cent FCNR (B) Premium Plus Deposit Account

The Cent FCNR (B) Premium Plus Deposit Account is a specialized type of FCNR deposit that offers an additional advantage. It provides the option to book a forward contract, allowing you to convert the maturity proceeds of your FCNR (B) deposit into Indian Rupees (INR) at a predetermined exchange rate. This feature helps mitigate potential exchange rate fluctuations and provides greater certainty about the final value of your investment in INR. This deposit scheme is available in only three foreign currencies i.e. USD, GBP and EUR.

Features & Benefits:

- ❖ **Deposit Period:** 1 year up to 3 years.
- ❖ **Minimum Deposit:** USD 10,000 GBP 10,000 EUR 10,000.
- ❖ **Forward Contract:** 1 year up to 3 years (aligned with the deposit period) with No exchange margin. It offers a higher yield through forward premium.
- ❖ **Flexibility:** Booking a forward contract is optional; forward contract can be booked at any time during the deposit contract period.
- ❖ **Forward Contract Cancellation:** If, after booking a forward contract, the depositor decides *not* to utilize it at maturity and wishes to receive the funds in foreign currency, they must cancel the forward contract. Any resulting gain or loss from the cancellation will be passed on to the depositor.
- ❖ **No Banking Charges:** SWIFT charges are waived for FCNR (B) deposit-related transactions
- ❖ **Free Debit Card:** RUPAY Platinum Debit Card issuance/renewal charges are waived on customer's NRE savings account.



It's time to turn your earnings
into guaranteed growth.

With **5.60%** interest on

FCNR(B)

deposits,

**Designed for Non-Resident
Indians (NRIs)**

Safe, secure, and
hassle-free!



GIVE US A MISSED CALL
FOR DEPOSIT ASSISTANCE

922 350 2222



Toll Free Number

1800 30 30

*Terms & Conditions apply

www.centralbankofindia.co.in