



SEMBIAM BRANCH
Huzur Garden, Sembiam, Chennai-600 011,
Phone : 044 - 2346 4336

NOTICE FOR SALE OF IMMOVABLE PROPERTY

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that below described immovable properties mortgaged/charged to the Secured Creditor, the symbolic possession of which has been taken by the Authorized Officer of Central Bank of India, (Secured Creditor), will be sold on "As is where is", "As is what is", and "Whatever there is" basis through online web portal <https://www.mstccommerce.com/auctionhome/ibap/index.jsp> for recovery of below mentioned amount due to the Central Bank of India, Secured Creditor from the below mentioned Borrowers and Guarantors / Mortgagors. The Reserve Price & EMD and other details are as per below table. For Detailed terms and conditions of the Sale, please refer to the link provided in secured creditor's website <https://www.centralbankofindia.co.in>

Name of the Borrower: M/s Ravi & Co and Legal heirs of Mr. Ravi (Late) – (I) Mrs. R. Shanthi, W/o Mr. Late Ravi, (II) Mr. R. Praveen Raj, S/o Mr. Late Ravi, (III) Ms. Monicka, D/o Mr. Late Ravi. Amount Outstanding: Rs.80,57,781/- as on 04.12.2018 with interest thereon and costs incurred.

DESCRIPTION OF THE PROPERTY

All that piece and parcel of land & building thereon bearing Door No.1, Railway Road Magazinepuram, Vyasarpadi, Perambur, Chennai – 600039 and comprised in certificate No – 3277, Old Survey No – 134 and RS No – 679/2 and as per patta the Present Survey No is RS No.679/3 and the land admeasuring 2408 sq ft or thereabout at Perambur Village, Perambur - Purasawakkam Taluk, Chennai District, Bounded on the North - Hut of Pandurangan, South - Huts of V A Rajagopal, East – Railway Road, West – Housing Board Street. Situated within the Registration Sub – District of Purasawalkam & Registration District of Central Chennai.

RESERVE PRICE: Rs.31,66,500/-; EMD: Rs.3,16,650/-; Bid Increase: Amount: Rs.10,000/-.

DATE & TIME OF E-AUCTION: 20.10.2022, Timing: 11.00 a.m. to 05.00 p.m.

The last date for submission of EMD through the web portal will be **19.10.2022, 5.00 p.m**

Inspection of the Property on **17.10.2022** from 10.00 a.m to 5.00 p.m.

For detailed terms and conditions of the sale, please refer to the link provided in secured creditor's website: <https://www.centralbankofindia.co.in>

For downloading further details and terms & conditions, please visit: <https://www.ibapl.in> (OR) E-Auction Service Provider: <https://www.mstccommerce.com/auctionhome/ibap/index.jsp>.

Inspection of Properties and other details Prospective Bidders may contact Chief Manager, Central Bank of India, Sembiam Branch, Mob: 8938975821 during office hours i.e., 10.00 a.m to 05.00 p.m. on working days.

Statutory 15 Days Sale Notice under Rule 9(1) of the SARFAESI Act, 2002.

The borrowers and guarantors are hereby notified to pay the sum as mentioned above along with up to date interest and ancillary expenses, before the date of e-Auction, failing which the property will be auctioned/sold and balance dues, if any, will be recovered with interest thereon and cost incurred.

Place: Chennai

Date : 13.09.2022

Authorised Officer
Central Bank of India