

Sr. No	FAQs on MSME Restructuring of Advances (As per RBI guidelines dated 6.08.2020)
1	Which accounts are eligible for restructuring?
	<ul style="list-style-type: none"> The aggregate exposure, including non-fund based facilities, of banks and NBFCs to the borrower does not exceed Rs.25 crore as on March 1, 2020. The borrower's account was a 'standard asset' as on March 1, 2020. The borrowing entity is GST-registered on the date of implementation of the restructuring. However, this condition will not apply to MSMEs that are exempt from GST-registration. This shall be determined on the basis of exemption limit obtaining as on March 1, 2020.
2	My account is classified as SMA as on 1/3/2020 in the Bank. Am I eligible for restructuring?
	All standard accounts as on March 1, 2020 are eligible.
3	I am not registered with GST. Am I eligible for restructuring?
	GST will not apply to MSMEs that are exempt from GST-registration. This shall be determined on the basis of exemption limit obtaining as on March 1, 2020.
4	My account is classified as NPA as on 1/3/2020, but subsequently upgraded. Am I eligible for restructuring?
	No. Only Standard assets as on 1/3/2020 are eligible for restructuring.
5	My account is Standard as on 01.03.2020 but slipped to NPA subsequently. Am I eligible for restructuring?
	Yes.
6	What documents are required to be submitted to the Bank?
	Application, financial statements, viability report to be submitted.
7	How do I know that my account is eligible for restructuring?
	Banks are reaching out to all eligible customers through SMS/Email. You may contact the branch to ascertain your eligibility.
8	I am MSME borrower and availed Restructuring of my loan as per RBI guidelines dated 01.01.2019, whether I am eligible for restructuring as per the new guidelines?
	No, If account is already restructured, as per revised RBI guidelines, restructuring is not allowed again.
9	Which accounts are not eligible for restructuring of stress MSMEs?
	Cases of wilful default, diversification of working capital by units, fraud and malfeasance are not eligible for the restructuring and also aggregate exposure of Rs.25 crores and above are not eligible.
10	Whether any unit which has diverted WC is eligible?
	No.
11	What would be classification of such restructured accounts?
	The classification of assets should be as per the extant IRAC norms. Stressed assets which are standard will remain in standard category even after restructuring.
12	What is FITL:
	The unpaid interest of Term Loan is converted into FITL.
13	What is WCTL?
	Overdue instalments in term loan and Irregular portion of cash credit are converted into WCTL.
14	What is the last date of implementation of the Restructuring as per RBI guidelines?
	31.03.2021

