



31st July, 2015

Central Bank of India
Debenture Trustee Section
4th Floor, Central Bank Building
MG Road, Fort
Mumbai 400001

Attn: Mr. Motwani

Subject: Periodical report for the quarter ending 31st March, 2015 in respect of Secured Redeemable Non-Convertible Debentures of 7.1% Rs. 600 crores, 10.10% Rs. 500 crores and 10.40% Rs. 500 crores issued by the Company.

Dear Sir,

This is in respect of the aforesaid subject:

- i) Utilization of Funds – We have already provided utilization certificate for these Bonds.
- ii) Creation of Debenture Redemption Reserve – Debenture redemption reserve has been created for amount maturing in FY14-15.
- iii) Payment of Interest up to the last due date is given below:

Sr. No.	Debenture Series	Interest Amount	Last Due Date	Actual Payment Date	Next Payment Date
1	7.10% Secured, Redeemable Non-Convertible Debentures	7890,00,000	18-Oct-14	17-Oct-14	18-Oct-15
2	10.10% Secured, Redeemable Non-Convertible Debentures	5050,00,000	30-Nov-14	30-Nov-14	30-Nov-15
3	10.40% Secured, Redeemable Non-Convertible Debentures	5200,00,000	30-Nov-14	30-Nov-14	30-Nov-15

- iv) Status of Redemption of Debentures is given below:

Sr. No.	Debenture Series	Principle Due Amount	Last Due Date	Actual Payment Date	Next Payment Date
1	7.10% Secured, Redeemable Non-Convertible Debentures	18000,00,000	18-Oct-14	17-Oct-14	18-Oct-15
2	10.10% Secured, Redeemable Non-Convertible Debentures	-	NA	NA	25-Apr-18
3	10.40% Secured, Redeemable Non-Convertible Debentures	-	NA	NA	20-Jun-18



- v) The Properties secured for the Debentures are adequately insured.
 - vi) In case of default, number of installments defaulted – No case of default
 - vii) Asset Cover is 1.72 times.
- 2.
- i) Accounts for the quarter ended 31st March, 2015 is Attached.
 - ii) Number, Names and Addresses of Debenture holders as on 31st Mar, 2015 is attached.
 - iii) Credit rating assigned to the Debentures at present – The Credit rating issued by CRISIL and ICRA are attached.
 - iv) There have been no grievances received by the Company on the said Bond issue.
 - v) The Company has complied with all the provisions, of the Debt Listing Agreement with National Stock Exchange of India Limited
3. There was no change in composition of the Board of Directors of the Company during the period January 2015 to March 2015.

Thanking you,

Yours truly,

For The Tata Power Company Limited

Anand Agarwal

Anand Agarwal
Head-Corporate Finance and Treasury

TATA POWER

The Tata Power Company Limited

Corporate Strategic Finance & Treasury Corporate Centre Block 'B' 34 Sant Tukaram Road Carnac Bunder Mumbai 400 009

Tel 91 22 6717 1000 Fax 91 22 6717 1334

Registered Office Bombay House 24 Homi Mody Street Mumbai 400 001

Website : www.tatapower.com Email : tatapower@tatapower.com CIN : L28920MH1919PLC000567

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PART I STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015					
Particulars	Quarter ended			Year ended	
	31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
	MUs	MUs	MUs	MUs	MUs
(A)					
1. Generation	2,596	2,954	2,670	11,974	13,183
2. Sales	2,956	3,385	3,071	13,603	14,516
	(Refer Notes Below)				
	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
(B)					
1. Income from operations					
a) Revenue from power supply and transmission charges	1,621.84	1,974.21	1,489.49	7,838.35	7,286.54
Add/(Less): Income to be adjusted in future tariff determination (net)	192.38	(55.00)	124.50	(48.62)	513.50
Add: Income to be adjusted in future tariff determination (net) in respect of earlier years	51.00	-	-	84.50	300.00
Net Revenue	1,865.22	1,919.21	1,613.99	7,874.23	8,100.04
b) Other operating income (net of excise duty)	299.70	202.88	210.93	803.46	575.49
Total income from operations (net)	2,164.92	2,122.09	1,824.92	8,677.69	8,675.63
2. Expenses					
a) Cost of power purchased	223.45	246.39	234.39	953.09	793.33
b) Cost of fuel	610.78	813.79	510.09	3,141.91	3,350.91
c) Transmission charges	111.09	111.05	116.98	436.87	487.96
d) Cost of components, materials and services in respect of contracts	140.32	92.82	73.84	374.30	178.99
e) Employee benefits expense	202.29	159.76	151.28	686.52	544.95
f) Depreciation and amortisation expense	158.51	129.37	163.11	575.29	587.14
g) Other expenses	283.96	208.71	241.07	922.96	785.10
Total expenses	1,736.40	1,761.89	1,490.76	7,090.94	6,708.38
3. Profit from operations before other income, finance costs and tax (1-2)	428.52	360.20	334.16	1,586.75	1,967.16
4. Other income					
a) Gain/(Loss) on exchange (net)	(6.95)	49.24	(49.63)	(48.32)	(263.54)
b) Others	253.24	243.52	224.99	1,024.68	855.78
5. Profit before finance costs and tax (3+4)	674.81	652.96	509.52	2,563.11	2,359.37
6. Finance costs	266.41	273.01	254.70	1,047.48	868.21
7. Profit before tax (5-6)	408.40	379.95	254.82	1,515.63	1,491.16
8. Tax expense	195.03	145.32	170.64	505.36	537.08
9. Net profit after tax (7-8)	213.37	234.63	84.18	1,010.29	954.08
10. Paid-up equity share capital (Face Value: ₹ 1/- per share)	270.48	270.48	237.33	270.48	237.33
11. Reserves excluding Statutory Reserves and Revaluation Reserves as per the Balance Sheet of previous accounting year				13,973.83	11,423.95
12. Basic Earnings per Share (not annualised for quarters) (In ₹)	0.67	0.75	0.29	3.30	3.38
13. Diluted Earnings per Share (not annualised for quarters) (In ₹)	0.67	0.75	0.29	3.30	3.38
14. Debt Service Coverage Ratio (no. of times)				0.69	1.80
15. Interest Service Coverage Ratio (no. of times)				2.73	2.93
16. Proposed Dividend Rate per share (In ₹) (Face Value ₹ 1/-)				1.30	1.25
Amount (₹ in crore)				351.99	338.45

PART II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015					
Particulars	Quarter ended			Year ended	
	31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
(A) Particulars of shareholding					
1. Public shareholding					
No. of shares #	180,70,42,288	180,66,41,708	159,80,94,970	180,70,42,288	159,80,94,970
% of shareholding @	66.92	66.80	67.34	66.92	67.34
# Excludes no. of shares held by custodians of GDR					
@ Excludes % of shareholding held by custodians of GDR					
2. Promoters and Promoter Group shareholding					
a) Pledged/encumbered					
No. of shares	4,55,50,000	4,55,50,000	3,53,50,000	4,55,50,000	3,53,50,000
% of shares to total shareholding of promoter and promoter group	5.10	5.10	4.59	5.10	4.59
% of shares to total share capital of the Company	1.68	1.68	1.49	1.68	1.49
b) Non-encumbered					
No. of shares	84,76,50,466	84,80,51,046	73,51,87,290	84,76,50,466	73,51,87,290
% of shares to total shareholding of promoter and promoter group	94.90	94.90	95.41	94.90	95.41
% of shares to total share capital of the Company	31.34	31.36	30.98	31.34	30.98

Particulars	Quarter ended 31-Mar-15
(B) Investor complaints	
Pending at the beginning of the quarter	9
Received during the quarter	3
Disposed off during the quarter	7
Remaining unresolved at the end of the quarter	5

* Refer Note 10

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STANDALONE SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

₹ crore

Particulars (Refer Notes Below)	Quarter ended			Year ended	
	31-Mar-15 (Audited)	31-Dec-14 (Audited)	31-Mar-14 (Audited)	31-Mar-15 (Audited)	31-Mar-14 (Audited)
Segment Revenue					
Power Business	1,895.67	1,976.55	1,658.82	8,012.89	8,217.19
Others	269.25	145.54	166.10	664.80	458.34
Total Segment Revenue	2,164.92	2,122.09	1,824.92	8,677.69	8,675.53
Less: Inter Segment Revenue	-	-	-	-	-
Revenue / Income from Operations (Net of Excise Duty)	2,164.92	2,122.09	1,824.92	8,677.69	8,675.53
Segment Results					
Power Business	390.06	359.46	314.18	1,604.42	1,933.28
Others	55.46	13.35	40.27	60.54	87.52
Total Segment Results	445.52	372.81	354.45	1,664.96	2,000.80
Less: Finance Costs	266.41	273.01	254.70	1,047.46	868.21
Add: Unallocable Income (Net)	229.29	280.15	155.07	898.15	368.57
Profit Before Tax	408.40	379.95	254.82	1,515.65	1,491.16
Capital Employed					
Power Business	12,300.73	11,937.53	11,429.74	12,300.73	11,429.74
Others	613.39	628.36	567.43	613.39	567.43
Unallocable	4,209.34	4,747.84	2,535.74	4,209.34	2,535.74
Capital Employed	17,123.46	17,313.73	14,532.91	17,123.46	14,532.91

Types of products and services in each business segment:

Power - Generation, Transmission and Distribution.

Others - Defence Electronics and Engineering, Project Contracts / Infrastructure Management Services, Coal Bed Methane and Property Development.

Previous period's/year's figures have been re-classified/re-arranged/re-grouped wherever necessary to conform with the current period's classification/disclosure.

* Refer Note 10.

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AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at	
	31-Mar-15 ₹ crore	31-Mar-14 ₹ crore
A EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a) Share capital	270.48	237.33
b) Reserves and surplus	14,196.14	11,648.74
Sub-total - Shareholders' Funds	14,466.62	11,886.07
2. Unsecured perpetual securities	1,500.00	1,500.00
3. Statutory consumer reserves	623.23	613.23
4. Special appropriation towards project cost	533.61	533.61
5. Service line contributions from consumers	104.53	94.45
6. Non-current liabilities		
a) Long-term borrowings	8,795.63	7,175.99
b) Deferred tax liabilities (net)	1,024.98	881.14
c) Other long-term liabilities	93.93	86.10
d) Long-term provisions	149.90	164.23
Sub-total - Non-current liabilities	10,064.44	8,307.46
7. Current liabilities		
a) Short-term borrowings	1,764.78	1,579.53
b) Trade payables	1,304.66	1,057.68
c) Other current liabilities	2,705.56	4,305.99
d) Short-term provisions	493.76	661.01
Sub-total - Current liabilities	6,268.76	7,604.21
TOTAL - EQUITY AND LIABILITIES	33,561.19	30,539.03
B ASSETS		
1. Non-current assets		
a) Fixed assets	10,149.49	9,373.72
b) Non-current investments	13,208.89	12,361.09
c) Long-term loans and advances	3,549.34	2,898.79
d) Other non-current assets	2,937.16	2,369.94
Sub-total - Non-current assets	29,844.88	27,003.54
2. Current assets		
a) Current investments	42.00	1.36
b) Inventories	669.18	710.67
c) Trade receivables	1,576.13	1,320.10
d) Cash and bank balances	279.27	67.86
e) Short-term loans and advances	373.30	804.53
f) Other current assets	776.43	630.97
Sub-total - Current assets	3,716.31	3,535.49
TOTAL - ASSETS	33,561.19	30,539.03

STANDALONE ACCOUNTS NOTES

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 19th May, 2015.
2. The Hon'ble Supreme Court had stayed Appellate Tribunal of Electricity (ATE) Order in respect of Standby Charges dispute between the Company and Reliance Infrastructure Ltd. (R-Infra). ATE had directed the Company to refund to R-Infra, as at 31st March, 2004, ₹ 354 crore (including interest thereon). The accumulated interest as at 31st March, 2015 is ₹ 207.16 crore. The Company has furnished a bank guarantee of ₹ 227 crore and also deposited ₹ 227 crore with the Registrar General of Supreme Court, as per its order. Further, no adjustment for reversal of Standby Charges credited in previous years and estimated at ₹ 519 crore, has been made after Hon'ble Supreme Court stayed ATE order.

The Company is of the view, supported by legal opinion, that the ATE's Order can be successfully challenged. Hence, adjustments, if any, including consequential adjustments to the Deferred Tax Liability Fund and the Deferred Tax Liability Account, will be recorded by the Company based on the final outcome of the matter.
3. The Company, through its wholly owned subsidiaries, has entered into agreements effective 26th November, 2013 for sale of shares in PT Arutmin Indonesia and its associated infrastructure and trading companies, for a consideration of USD 510 million and interest thereon from the effective date to the completion date, subject to closing adjustments. Pending requisite consents and certain approvals, the above transaction has not been concluded nor accounted.
4. Coastal Gujarat Power Limited (CGPL), a wholly owned subsidiary, has reviewed and reassessed the recoverability of the carrying amount of its assets at Mundira and has concluded that no further provision for impairment as at 31st March, 2015 is necessary. In view of the estimation uncertainties, the assumptions will be monitored on a periodic basis by the Management and adjustments will be made if conditions relating to the assumptions indicate that such adjustments are appropriate.

Based on the Company's commitment to a future restructuring under which the Company will transfer at least 75% of its equity interests in the Indonesian Coal and Infrastructure Companies to CGPL and having regard to the overall returns expected from the Company's investment in CGPL, including the valuation of investments in the Indonesian Coal and Infrastructure Companies, no provision for diminution in value is considered necessary in respect of the Company's long-term investment in CGPL.
5. Pursuant to the enactment of the Companies Act, 2013 (the 'Act'), the Company has, effective 1st April, 2014, reviewed and revised the estimated useful life of certain fixed assets, generally in accordance with the provision of Schedule II of the Act. The consequential impact on the results for the quarter and year ended 31st March, 2015 and on the retained earnings as on 1st April, 2014 is not material. As a result of the change in depreciation as above, the Company has, in the year ended 31st March, 2015 recognised deferred tax liability of ₹ 23 crore (₹ Nil for the quarter ended 31st March, 2015). The Company has also changed the method of providing depreciation on Tangible Fixed Assets at its Strategic Engineering Division from written down value method to straight line method based on the useful life as per the Act. As a result, depreciation charge for the year ended 31st March, 2015 is lower by ₹ 18.46 crore (including write back of depreciation of ₹ 22.86 crore upto 31st March, 2014).
6. The distribution amounting to ₹ 42.17 crore for the quarter ended 31st March, 2015 (₹ 171.00 crore for the year ended 31st March, 2015) on unsecured perpetual securities considered as equity instruments has been adjusted in Surplus in Statement of Profit and Loss and not under "Finance Cost".

7. Pursuant to the rights issue during the year, Earnings Per Share (EPS) in respect of previous periods/year has been restated.

Further, the details of utilisation of the rights issue are as stated below:

Particulars	Amount proposed to be financed from Net proceeds	Amount utilised	Balance amount as at 31st March, 2015
Part funding of capital expenditure	300.00	243.64	56.36
Part repayment of borrowings	533.15	527.34	5.81
Extend facilities to Company's subsidiary towards part repayment of the subsidiary's borrowings	639.51	582.63	56.88
General corporate purposes	498.35	480.25	18.10
Issue related expenses	22.37	17.76	4.61
Sub-Total	1,993.38	1,851.62	141.76
Less: Value of Shares in Abeyance	(4.06)	-	(4.06)
Total	1,989.32	1,851.62	137.70

₹ crore

The balance unutilised amount has been temporarily deployed in fixed deposits.

(a) Debt Service Coverage Ratio = (Profit before Tax + Interest on Long-term loans)/(Interest on Long-term loans + Repayment of Long-term loans) *

(b) Interest Service Coverage Ratio = (Profit before Tax + Interest on Long-term loans)/(Interest on Long-term loans) *

* For the purpose of computation, loans having original maturity of more than 365 days are considered as Long-term loans. Repayment of Long-term loans during the year ended 31st March, 2015 does not include pre-payments.

9. The Company does not have any material Exceptional or Extraordinary items to report for the above periods/year.

10. Figures for the quarters ended 31st March, 2015 and 31st March, 2014 represent the difference between the audited figures in respect of the full financial years and the published figures of nine months ended 31st December, 2014 and 31st December, 2013 respectively.

11. Figures for the previous periods/year are re-classified/re-arranged/re-grouped, wherever necessary.

12. The Statutory Auditors have carried out an audit of above results stated in Part I (B).

For and on behalf of the Board of
THE TATA POWER COMPANY LIMITED



CYRUS P. MISTRY
Chairman

Date: 19th May, 2015



**THE TATA POWER COMPANY LIMITED
LIST OF HOLDERS (DEBENTURE)**

ISIN : INE245A07093

Effective Date : 31-Mar-2015

Face Value : 300000.000

Issue Date : 18-Oct-2004

Maturity Date : 18-Oct-2015

SRNO	NAME	JOINT1 / JOINT2	Bene_address/Phone/Fax no/Email Id	Total Position
1	FRANKLIN INDIA ULTRA SHORT BOND FUND		CITIBANK N.A. CUSTODY SERVICES FIFC-11th FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA-EAST, MUMBAI 400051 P : 91 22 4029 6000 F : 91 22 2653 2205 E : announcement.india@citi.com	900
2	RAJESH D SHAH	MAMTA R SHAH	303, PALM BEACH GANDHIGRAM ROAD JUHU MUMBAI 400049 P : 6707716 F : 6302303	1
3	SBI LIFE INSURANCE CO.LTD		HDFC BANK LIMITED CUSTODY SERVICES LODHA-I THINK TECHNO CAMPUS 8TH FLR NEXT TO KANJURMARG RAILWAY STATION KANJURMARG E MUMBAI 400042	100
4	MAX LIFE INSURANCE CO LTD A/C PARTICIPATING FUND		HSBC SECURITIES SERVICES 11TH FLR, BLDG NO.3, NESCO - IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON EAST, MUMBAI 400063 P : 022-45053000 F : 022-66964470 E : custody.corpact.in@hsbc.co.in	100
5	KOTAK MAHINDRA TRUSTEE COMPANY LTD. A/C. KOTAK MAHINDRA BOND UNIT SCHEME 99		DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI 400001 P : 022 - 6670 3000 F : 022 - 6670 3901 E : dbindia.custody@db.com	71
6	BAJAJ ALLIANZ LIFE INSURANCE COMPANY LTD.		DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI 400001 P : 022 - 6670 3000 F : 022 - 6670 3901	50
7	RELIANCE CAPITAL TRUSTEE CO LTD A/C- RELIANCEREGULAR SAVINGS FUND-DEBT OPTION		DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI 400001 P : 022 - 6670 3000 F : 022 - 6670 3901	286
8	RELIANCE CAPITAL TRUSTEE CO. LTD-A/C RELIANCE FIXED HORIZON FUND XXVI SERIES 14		DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001 P : 022 - 7180 3000 F : 022 - 7180 3901	420
9	RELIANCE CAPITAL TRUSTEE CO. LTD-A/C RELIANCE FIXED HORIZON FUND XXVI SERIES 23		DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001 P : 022 - 7180 3000 F : 022 - 7180 3901	245
10	LARSEN AND TOUBRO OFFICERS AND SUPERVISORY STAFF PROVIDENT FUND		L AND T CAPITAL COMPANY LIMITED 3 A 1ST FLOOR LAXMI TOWER C 25 G BLOCK BANDRA KURLA COMPLEX BANDRA MUMBAI 400051 P : 022 40605402 2240605407 F : 022 40605426	10

SRNO	NAME	JOINT1 / JOINT2	Bene_address/Phone/Fax no/Email Id	Total Position
11	LARSEN AND TOUBRO LIMITED PROVIDENT FUND OF 1952		L AND T CAPITAL COMPANY LIMITED 3 A 1ST FLOOR LAXMI TOWER C 25 G BLOCK BANDRA KURLA COMPLEX BANDRA MUMBAI 400051 P : 42319156 F : 022 40605426 E : vikramaditya.choudhary@larsentoubro.com	10
12	IDBI BANK LIMITED		IDBI BANK LIMITED FAD INVESTMENT CELL OTHERS IDBI TOWER WTC COMPLEX CUFFE PARADE MUMBAI 400005 P :66263506/66263514 F : 22182535	1400
13	DABUR INDIA LTD EMPLOYEES PROVIDENT FUND		KAUSHAMBI SAHIBABAD DISTT GHAZIABAD (U P) 201010 P : 4778501 520 4777902 920	3
14	EXPORT CREDIT AND GUARANTEE CORPN LTD EMPLOYEES PROVIDENT FUND		EXPORT CREDIT GUARANTEE COR OF IND L NIRMAL BUILDING 5TH FLOOR 241/242 BACKBAY RECLAMATION NARIMAN POINT MUMBAI 400021 P :56590700/01/02/03/04 F : 2823321 2835994	3
15	CHEVTOT COMPANY LIMITED EMPLOYEES GRATUITY TRUST FUND		24 PARK STREET MAGMA HOUSE 9TH FLOOR KOLKATA 700016 P : 229 6870 F : 2497269 2172488	2
16	BOSCH WORKMENS (NASHIK) PROVIDENT FUND TRUST		MOTOR INDUSTRIES CO LTD 75 MIDC SATPUR NASHIK 422007	8
17	TATA ROBINS FRASER LIMITED STAFF PROVIDENT FUND		11 STATION ROAD BURMA MINES JAMSHEDPUR 831007 P :0657 2271681 F : 0657 2271284	2
18	A. F. FERGUSON AND CO COVENANTED ASSISTANTS PROVIDENT FUND		A. F. FERGUSON AND CO. CHARTERED ACCOUNTANTS ALAHABAD BANK BOMBAY SAMACHAR MARG MUMBAI 400001 P : 22700520 - 22663313 F : 22661395	1
19	FOOD CORPORATION OF INDIA CPF TRUST		KHADYA SADAN 13TH FLOOR 16 20 BARAKHAMBA LANE NEW DELHI 110001 P : 01123413871/472/75/77/78 F : 011 2341 3241 E : mcpf.fci@nic.in	100
20	ARMY GROUP INSURANCE FUND		AGI BHAWAN RAO TULA RAM MARG PB 14, PO VASANT VIHAR NEW DELHI 110057 P : 01126142793 F : 01126148471 E : agilemi@gmail.com	250
21	CITIBANK N.A.(INDIAN BRANCHES) PROVIDENT FUND		CITIBANK N.A. - HRD 3RD FLOOR, CITITOWER, 61, DR.S.S.RAO ROAD, PAREL, MUMBAI 400012 P :4131910,4150487 F : 4154289	30
22	GENERAL INSURANCE CORPORATION OF INDIA		SURAKSHA. 17 0, J. T A T A ROAD, CHURCH GATE MUMBAI 400020 P : 283 3046 F : 287 4129	100
23	UNITED INDIA INSURANCE COMPANY LIMITED		INVESTMENT DEPARTMENT 24 WHITES ROAD ROYAPETTAH CHENNAI 600014 P :28523785/3994/0161/4485 F : 28522966/28518798	100
24	THE NEW INDIA ASSURANCE COMPANY LIMITED		NEW INDIA ASSURANCE BUILDING 87, M.G.ROAD, FORT, MUMBAI 400001 P : 2674617/2674622 F : 2670865	350
25	THE PROVIDENT FUND OF THE ASSOCIATED CEMENT COS. LTD.		FINANCIAL DIVISION, 3RD FLOOR, CEMENT HOUSE 121, M KARVE ROAD MUMBAI 400020 P : 2039122 EXT. 537 F : 2317421	10

SRNO	NAME	JOINT1 / JOINT2	Bene_address/Phone/Fax no/Email Id	Total Position
26	GODREJ AND BOYCE MFG CO LTD MANAGERIAL SUPERANNUATION FUND		PLANT 11 3RD FLR CORPORATE ACCOUNTS PIROJSHANAGAR VIKHROLI WEST MUMBAI 400079 P :55965115/5116 F : 55961518	4
27	GODREJ AND BOYCE MFG CO LTD EMPLOYEES PROVIDENT FUND		PLANT 11 3RD FLOOR CORPORATE ACCOUNT PIROJSHANAGAR VIKHROLI WEST MUMBAI 400079 P :55965115/55965116 F : 55961518	36
28	THE TATA POWER CONSOLIDATED PROVIDENT FUND		HDFC BANK LTD, CUSTODY SERVICES LODHA- I THINK TECHNO CAMPUS, BLDG - ALPHA, 8TH FLR, OPP CROMPTON GREAVES KANJUR MARG EAST, MUMBAI 400042 P : 9122 30752800 F : 9122 30752846	4
29	TRUSTEES HUKUMCHAND JUTE MILLS LTD WORKERS PROVIDENT FUND		TRUSTEES HUKUMCHAND JUTE MILLS LTD WORKERS PROVIDENT FUND P O HAZINAGAR DIST 24PGS NORTH 743135 P : 2588857880627969235 F : 25883675 E :hcjm_shipping@rediffmail.com	5
30	GODREJ AND BOYCE MFG CO LTD EMPLOYEES GRATUITY FUND		PIROJSHANAGAR VIKHROLI MUMBAI 400079 P :55965115 F : 55961518	10
31	PATEL ENGINEERING CO. LTD. PROVIDENT FUND		PATEL ESTATE S. V. ROAD JOGESHWARI (WEST) MUMBAI 400102 P : 26782916/2885 F : 26782455/1505 E :vishakha.patel@pateleng.com	1
32	CANARA BANK-MUMBAI		TREASURY & INVESTMENT DIVISION INTEGRATED TREASURY WING, 6TH FLOOR CANARA BANK BULDG C-14 G BLOCK BANDRA KURLA COMPLEX BANDRA E MUMBAI 400051 P : 022-26725121-26 F : 022-26725133 E :twbod@canrabank.com	1000
33	THE TATA POWER COMPANY LIMITED STAFF SUPERANNUATION FUND		Standard Chartered Bank, CRESCENZO Securities Services, 3rd Floor C-38/39 G-Block, BKC Bandra (East) Mumbai India 400051 P : +91 22 61157169/7170 F : +91 22 2675 7008/7009 E : CA.Team@sc.com	4
34	CBT EPF-05-D-DM		Standard Chartered Bank, CRESCENZO Securities Services, 3rd Floor C-38/39 G-Block, BKC Bandra (East) Mumbai India 400051 P : +91 22 61157169/7170 F : +91 22 2675 7008/7009 E : CA.TEAM@SC.COM	2
35	TATA SONS CONSOLIDATED PROVIDENT FUND		BOMBAY HOUSE 24 HOMI MODY ST MUMBAI 400001 P :2049131 EXT 7136,2867136 F : 2820415	3
36	TATA SONS CONSOLIDATED SUPERANNUATION FUND		BOMBAY HOUSE 24 HOMI MODI STREET FORT MUMBAI 400001 P : 2049131 EXT 7145,2867145 F : 2820415	1
37	UNITED INDIA INSURANCE COMPANY (EMPLOYEES) PENSION FUND		C/O UNITED INDIA INSURANCE COMPANY LTD HEAD OFFICE 24 WHITES ROAD CHENNAI 600014 P : 8523901	50
38	THE ORIENTAL INSURANCE CO. LTD. PROVIDENT FUND		PROVIDENT FUND DEPT ORIENTAL BUILDING, 3RD FLOOR MAHATMA GANDHI RD, FORT MUMBAI 400001 E :mr01pfdept@orientalinsurance.co.in	20

SRNO	NAME	JOINT1 / JOINT2	Bene_address/Phone/Fax no/Email Id	Total Position
39	TATA TECHNOLOGIES (INDIA) LTD EMPLOYEES PROVIDENT FUND		TELCO TRAINING HOSTEL PREMISES PIMPRI PUNE 411018 P : 020 7459001/2/3 F : 020 7472866	8
40	TATA TECHNOLOGIES (INDIA) LTD SUPERANNUATION FUND		TELCO TRAINING HOSTEL PREMISES PIMPRI PUNE 411018 P : 020 7459001/2/3 F : 020 7472866	2
41	GUJARAT INDUSTRIES POWER CO. LTD. PROVIDENT FUND TRUST		GUJARAT INDUSTRIES POWER CO LTD PROVIDENT FUND TRUST PO PETROCHEMICAL VADODARA, GUJARAT 391346 P : 0265 22321237 E : kkb@gipci.com	1
42	TATA MOTORS LIMITED PROVIDENT FUND		BOMBAY HOUSE 24 HOMI MODI STREET FORT MUMBAI 400023 P : 2049131 F : 2045474	67
43	THE TATA ENGINEERING AND LOCOMOTIVE CO. LTD EMPLOYEES PENSION FUND		BOMBAY HOUSE 24 HOMI MODY STREET MUMBAI 400001 P : 2049131 F : 2045474	11
44	MAX INDIA LTD EMPLOYEES PROVIDENT FUND TRUST		MAX HOUSE 1 DR JHA MARG OKHLA NEW DELHI 110020 P : 26933610 F : 26316617	2
45	THE TIMES OF INDIA PROVIDENT FUND		TIMES OF INDIA BUILDING DR D N ROAD FORT MUMBAI 400001 P : 2354218 F : 2731821	14
46	DELTA JUTE AND INDUSTRIES LTD WORKERS PROVIDENT FUND		4 COUNCIL HOUSE STREET KOLKATA 700001	1
47	DILIP NATVARLAL KOTHARI	CHHAYA DILIP KOTHARI	KAVERI NEETA CO OP H S LTD FLAT NO B 1 2ND FLOOR 519 COLLEGE ROAD MATUNGA E MUMBAI 400019 P :02224181029	1
48	HARSHAD NATVARLAL KOTHARI	KALPANA HARSHAD KOTHARI	KAVERI NEETA CO OP H S LTD FLAT NO B 1 2ND FLOOR 519 COLLEGE ROAD MATUNGA E MUMBAI 400019 P :02224181029	1
49	VIJAYA BANK		TREASURY MANAGEMENT DEPARTMENT HEAD OFFICE 41/2. M G ROAD, TRINITY CIRCLE BANGALORE 560001 P :5584895 F : 5588853	200
		GRAND TOTAL ==>		6000

THE TATA POWER COMPANY LIMITED
LIST OF HOLDERS (DEBENTURE)
ISIN : INE245A07101
Effective Date : 31-Mar-2015
Face Value : 1000000.000
Issue Date : 25-Apr-2008
Maturity Date : 25-Apr-2018

SRNO	NAME	Bene_address/Phone/Fax no/Email Id	Total Position
1	RELIANCE CAPITAL TRUSTEE CO LTD A/C- RELIANCEREGULAR SAVINGS FUND-DEBT OPTION	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI 400001 P :022 - 6670 3000 F : 022 - 6670 3901	350
2	TATA CONSULTANCY SERVICES EMPLOYEES PROVIDENTFUND	HDFC BANK LTD, CUSTODY SERVICES LODHA - I THINK TECHNO CAMPUS OFF. FLR 8, NEXT TO KANJURMARG STN KANJURMARG EAST, MUMBAI 400042 E :milind.m@tcs.com	150
3	LIFE INSURANCE CORPORATION OF INDIA	INVESTMENT DEPARTMENT 6TH FLOOR, WEST WING, CENTRAL OFFICE YOGAKSHEMA, JEEVAN BIMA MARG MUMBAI 400021 P :66598628/66598663 F : 22810448	1950
4	GENERAL INSURANCE CORPORATION OF INDIA	SURAKSHA. 170, J T A T A ROAD, CHURCH GATE MUMBAI 400020 P :283 3046 F : 287 4129	50
5	EXPORT CREDIT GUARANTEE CORPORATION OF INDIA LIMITED	NIRMAL BLDG, 5TH FLOOR 241/242, BACKBAY RECLAMATION NARIMAN POINT MUMBAI 400021 P :66590736 F : 66590755/766	150
6	LIFE INSURANCE CORPORATION OF INDIA P & GS FUND	INVESTMENT DEPARTMENT, 06TH FLOOR WEST WING, CENTRAL OFFICE YOGAKSHEMA, JEEVAN BIMA MARG MUMBAI 400021 P :66598628/66598663 F : 22810448	2000
7	VIJAYA BANK EMPLOYEES PENSION FUND	VIJAYA BANK 41/2, M.G.ROAD TRINITY CIRCLE BANGALORE 560001 P :5327596 F : 5598018	50
8	ARMY GROUP INSURANCE FUND	AGI BHAWAN RAO TULA RAM MARG POST VASANT VIHAR NEW DELHI NEW DELHI 110057 NEW DELHI NEW DELHI 110057 P :01126147465 F :01126148471 E :agiem@gmail.com	300
GRAND TOTAL ==>			5000

**THE TATA POWER COMPANY LIMITED
LIST OF HOLDERS (DEBENTURE)**

ISIN : INE245A07119

Effective Date : 31-Mar-2015

Face Value : 1000000.000

Issue Date : 20-Jun-2008

Maturity Date : 20-Jun-2018

SRNO	NAME	Bene_address/Phone/Fax no/Email Id	Total Position
1	LIFE INSURANCE CORPORATION OF INDIA	INVESTMENT DEPARTMENT 6TH FLOOR, WEST WING, CENTRAL OFFICE YOGAKSHEMA, JEEVAN BIMA MARG MUMBAI 400021 P :66598628/66598663 F : 22810448	1000
2	GENERAL INSURANCE CORPORATION OF INDIA	SURAKSHA. 1 7 0, J. T A T A ROAD, CHURCH GATE MUMBAI 400020 P :283 3046 F : 287 4129	150
3	LIFE INSURANCE CORPORATION OF INDIA P & GS FUND	INVESTMENT DEPARTMENT, 06TH FLOOR WEST WING, CENTRAL OFFICE YOGAKSHEMA, JEEVAN BIMA MARG MUMBAI 400021 P :66598628/66598663 F : 22810448	3850
GRAND TOTAL ==>			5000

April 01, 2014

Mr. Deepak Mahendra
Chief- Corporate Finance & Treasury
The Tata Power Company Limited
Corporate Center 'B',
3rd Floor, 34 Sant Tukaram Road,
Carnac Bunder, Mumbai - 400009
Tel 022 67161301

Dear Mr. Mahendra,

Re: Review of CRISIL Rating for the Non-Convertible Debentures Aggregating to Rs.23.03 Billion of The Tata Power Company Limited

All ratings assigned by CRISIL are kept under continuous surveillance and review.

CRISIL has, after due consideration, reaffirmed the "CRISIL AA-" (pronounced "CRISIL double A minus rating") rating for the captioned Debt Instrument, and revised the outlook to "Stable" from "Negative". Instruments with this rating are considered to have high degree of safety regarding timely servicing of financial obligations. Such instruments carry very low credit risk.

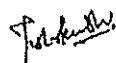
As per our Rating Agreement, CRISIL would disseminate the rating along with outlook through its publications and other media, and keep the rating along with outlook under surveillance for the life of the instrument. CRISIL reserves the right to suspend, withdraw, or revise the rating / outlook assigned to the captioned instrument at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL believes may have an impact on the rating.

As per the latest SEBI circular¹ on centralized database for corporate bonds/debentures, you are required to provide international securities identification number (ISIN; along with the reference number and the date of the rating letter) of all bond/debenture issuances made against this rating letter to us. The circular also requires you to share this information with us within 2 days after the allotment of the ISIN. We request you to mail us all the necessary and relevant information at debtissue@crisil.com. This will enable CRISIL to verify and confirm to the depositories, including NSDL and CDSL, the ISIN details of debt rated by us, as required by SEBI. Feel free to contact us for any clarifications you may have at debtissue@crisil.com

Should you require any clarifications, please feel free to contact us.

With warm regards,

Yours sincerely,



Tushar K Shah
Associate Director – CRISIL Ratings



Nivedita Shibu
Manager – CRISIL Ratings



¹ Please refer to SEBI circular (bearing reference number: CIR/IMD/DF/17/2013) on Centralized Database for Corporate bonds/ Debentures dated October 22, 2013

A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. All CRISIL ratings are under surveillance. Ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of this product. CRISIL Ratings rating criteria are available without charge to the public on the CRISIL web site, www.crisil.com. For the latest rating information on any instrument of any company rated by CRISIL, please contact Customer Service Helpdesk at 1800-267-1301.



CONFIDENTIAL

Ref: 2014-15/MUM/1790
March 25, 2015

Mr. Sanjay Dube
Chief - Corporate Strategic Finance & Treasury
The Tata Power Company Limited
Corporate Center Block B,
34 Sant Tukaram Road, Carnac Bunder,
Mumbai - 400 009.

Dear Sir,

Re: Surveillance of ICRA Credit Rating for Rs. 4100 crore Non-Convertible Debenture (NCD) Programme of The Tata Power Company Limited (instrument details in *Annexure*)

As you would be aware, in terms of the mandate letter received from the clients, ICRA is required to review all its ratings, on an annual basis, or as and when the circumstances so warrant.

The Rating Committee of ICRA, after due consideration of the latest developments in your company, has reaffirmed the rating of your Non-Convertible Debenture (NCD) programme at **[ICRA]AA** (pronounced ICRA double A). The outlook on the long-term rating is **Negative**. Instruments with this rating are considered to have high degree of safety regarding timely servicing of financial obligations. Such instruments carry very low credit risk. Within this category modifiers {"+" (plus) / "-"(minus)} can be used with the rating symbols. The modifiers reflect the comparative standing within the category.

ICRA reserves the right to suspend, withdraw or revise the above rating at any time on the basis of new information or unavailability of information or such other circumstances, which ICRA believes, may have an impact on the rating assigned to you.

The rating, as aforesaid, however, should not be treated as a recommendation to buy, sell or hold the instruments issued by you.

You are required to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing. You are also required to keep us forthwith informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s).

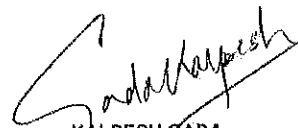
You are required to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority (ies) is exceeded.

We thank you for your kind cooperation extended during the course of the rating exercise. Please let us know if you need any clarification.

With kind regards,

Yours sincerely,
for ICRA Limited


KARTHIK SRINIVASAN
Senior Vice President


KALPESH GADA
Senior Vice President



Annexure

Programme Rated by ICRA	Amount Outstanding as on 31 st December 2014	Rating
Rs. 1000 crore NCD Programme	Rs. 180 crore	[ICRA]AA (Negative Outlook)
Rs. 1000 crore NCD Programme	Rs. 1000 crore	[ICRA]AA (Negative Outlook)
Rs. 600 crore NCD Programme	Rs. 436 crore	[ICRA]AA (Negative Outlook)
Rs. 1500 crore NCD Programme	Rs. 1500 crore	[ICRA]AA (Negative Outlook)

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