

CO:IRD:2022-23:192

21ST September, 2022

BSE Ltd.
Corporate Relationship Dept.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code – 532 885

National Stock Exchange of India Limited, Listing Department, Exchange Plaza, Plot No. C/1, 'G' Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051

Scrip Code - CENTRALBK

Dear Sir / Madam.

Sub: Exit from RBI's Prompt Corrective Action Framework (PCAF) Restrictions.

We wish to inform that Reserve Bank of India vide its press release dated September 20, 2022 communicated that Central Bank of India has been taken out of the Prompt Corrective Action (PCA) restrictions subject to certain conditions and continuous monitoring. A copy of the above press release is enclosed for kind perusal.

This is for your kind information and dissemination.

Thanking you,

Yours faithfully,

For CENTRAL BANK OF INDIA

BRIJ KISHOR PATWARI

Compliance Officer/Sr. Manager

प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi Website : www.rbi.org.in ई-मेल/email : helpdoc@rbi.org.in



संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस. मार्ग, फोर्ट, मुंबई - 400 001

Department of Communication, Central Office, S.B.S. Marg, Fort, Mumbai - 400 001

फोन/Phone: 022 - 2266 0502

September 20, 2022

Prompt Corrective Action Framework - Central Bank of India

The performance of the Central Bank of India, currently under the Prompt Corrective Action Framework (PCAF) of RBI, was reviewed by the Board for Financial Supervision. It was noted that as per the assessed figures of the bank for the year ended March 31, 2022, the bank is not in the breach of the PCA parameters. The bank has provided a written commitment that it would comply with the norms of Minimum Regulatory Capital, Net NPA and Leverage ratio on an ongoing basis and has apprised the RBI of the structural and systemic improvements that it has put in place which would help the bank in continuing to meet these commitments.

Taking all the above into consideration, it has been decided that Central Bank of India is taken out of the PCA restrictions subject to certain conditions and continuous monitoring.

Press Release: 2022-2023/897

(Yogesh Dayal) Chief General Manager